



JAWALA INC.

(Incorporated in Labuan on 8 August 2017)

(Company Registration No. LL13922)

PROFIT GUIDANCE ANNOUNCEMENT

The Board of Directors (the “**Board**”) of Jawala Inc. (the “**Company**”, together with its subsidiary, the “**Group**”) wishes to inform the Company’s shareholders that the Group is expecting to report a net loss for the financial year ended 31 July 2024 (“**FY2024**”), mainly due to lower sales arising from the Group’s decision to delay logging and production operations in response to the weak prices and demand in the timber market in the first half of FY2024 and increase in loss allowance on trade receivables.

The Company is in the midst of finalising its financial results for FY2024 (the “**Results**”). Further details on the Group’s financial performance will be made available in the Results, which will be announced by 29 September 2024.

In the meantime, shareholders of the Company are advised to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

BY ORDER OF THE BOARD

Jema Anton Khan
Chairman

13 September 2024

*This announcement has been reviewed by UOB Kay Hian Private Limited (the “**Sponsor**”).*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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