

Ref: ML/SGX/2019-20/46

October 15, 2019

To,
The Singapore Exchange Securities Trading limited
2, Shenton Way,
#19-00, SGX Centre 1,
Singapore – 068804

Re: USD 16,000,000 4.75% Convertible Bonds Due 2019 ("The Bonds")

Sub: Submission of Reconciliation of Share Capital Audit Report under Regulation 76 of the SEBI (Depositories and Participants) Regulations, 2018

Dear Sir/Madam,

We hereby submit the Reconciliation of Share Capital Audit Report under Regulation 76 of SEBI (Depositories and Participants) Regulations, 2018 for the quarter ended September 30, 2019.

Please acknowledge the receipt of the same.

Thanking You

Yours faithfully,

For Mercator Limited


Rajendra Kothari
CFO & Compliance Officer



Encl.: as above

MAKARAND M. JOSHI & CO.

Company Secretaries

Ecstasy, 803/804, 9th Floor, City of Joy, J.S.D Road, Mulund (West), Mumbai- 400080, (T) 022 - 21678100

RECONCILIATION OF SHARE CAPITAL AUDIT REPORT Under Regulation 76 of SEBI (Depositories and Participants) Regulations, 2018

1. For Quarter ended : September 30, 2019
2. ISIN : INE934B01028
3. Face Value : Rs. 1/- each
4. Name of the Company : Mercator Limited
5. Registered Office Address : 83-87, 8th floor, Mittal Tower, B Wing,
Nariman Point Mumbai 400021
6. Correspondence Address : 83-87, 8th floor, Mittal Tower, B Wing,
Nariman Point Mumbai 400021
7. Telephone and Fax Nos. : Tel: 022- 6637 3333
Fax: 022-6637 3344
8. Email Address : secretarial@mercator.in
investors@mercator;
9. Name of the Stock Exchanges where Company's securities are listed : a) BSE Limited
b) National Stock Exchange of India Limited

		No. of shares	% of Total Issued capital
10. Issued Capital	:	30,24,59,335	100.00%
11. Listed Capital	:	30,24,59,335	100.00%
12. Held in Dematerialized form in CDSL	:	11,20,55,009	37.05%
13. Held in Dematerialized form in NSDL	:	18,88,95,547	62.45%
14. Held in physical form	:	15,08,779	0.50%

15. Total No. of shares (12+13+14) : 30,24,59,335 100.00%
16. Reasons for differences if any, between : No difference
(10&11) (10&15) (11&15)
17. Certifying the details of changes in share capital during the quarter under consideration table below:

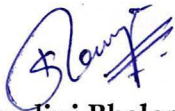
Particulars*	No of shares	Applied /Not Applied for listing	Listed on Stock Exchanges (Specify Names)	Whether intimated to CDSL	Whether Intimated to NSDL	In-principal, approval pending for SE (Specify Names)
Not Applicable						

*Rights, Bonus, Preferential Issue, ESOP's, Amalgamation, Conversion, Buy back, Capital Reduction, Forfeiture, Any other (to specify)

18. Register of Members is updated (Yes / No) : Yes
19. Reference to previous quarter with regards to excess dematerialization of shares, if any : Not Applicable
20. Has the company resolved the matter mentioned in Point No. 19 above in the current quarter : Not Applicable
21. Mention the total no. of request, if any, confirmed after 21 days and the total no. of requests pending beyond 21 days with the reasons for delay : Not Applicable
22. Name, Telephone & Fax No. of the Compliance officer of the Company : Mr. Rajendra Kothari
Membership No: A6086
Tel No: 022- 6637 3333
Fax No: 22- 6637 3344
23. Name, Address, Telephone & Fax No., Regn. No. of the Auditor : Mrs. Kumudini Bhalerao
Makarand M. Joshi & Co.
Ecstasy, 803/804, 9th Floor,
City of Joy, J.S.D Road,
Mulund (West),
Mumbai - 400080,
Tel No: 022-2167 8100
Membership No: FCS 6667

24. Appointment of common agency for : Link Intime India Pvt Ltd
share registry work if yes (name & address) C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli (West) Mumbai-400083
25. Any other details that the auditor may like to provide (e.g. BIFR Company, delisting from SE, company changed its name, etc.)
- The Company has outstanding Foreign Currency Convertible Bonds (FCCBs) aggregating to US\$ 16,000,000 (US\$ Sixteen Million) which were due in the month of May, 2019. However the Company has received the approval from the Board, Shareholders, Stock Exchanges and Reserve Bank of India for further extending the tenure by 3 years.
 - Due to the resignation of Company Secretary of the Company w.e.f. 23rd July, 2019, the Company has appointed Chief Financial Officer as a Compliance Officer of the Company till the appointment of new Company Secretary.

For Makarand M. Joshi & Co.
Practicing Company Secretaries



Kumudini Bhalerao
Partner

C.P No: 6690

UDIN: 2006667A000082501



Place: Mumbai

Date: 15/10/2019