

RESPONSE TO SGX QUERY ON THE FIRST QUARTER RESULTS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2019

Yongmao Holdings Limited (the "Company", and together with its subsidiaries collectively the "Group") has received a query from the Singapore Exchange Securities Trading Limited (the "SGX-ST") regarding the First Quarter Results for the financial period ended 30 June 2019 announced on 7 August 2019. The Company's response to the query of SGX-ST is set out below:

SGX-ST Query

Please provide the nature of the Restricted Bank Balances.

The Company's Response

The Restricted Bank Balances relates to bank balances which has been pledged as security for bank facilities, namely bank loans and trade facilities granted by banks to the Group for its ordinary course of business.

BY ORDER OF THE BOARD

Tian Ruo Nan
Chief Executive Officer
15 August 2019