

Contact:
Customer Service - CTSLink
Computershare Trust Company, N.A.
9062 Old Annapolis Road
Columbia, MD 21045
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2018-C03



Distribution Date: 25-Jun-2026
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Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
1A-H		06/24/2026	0.00000%	4,685,689,746.28	0.00	38,075,924.53	0.00	4,647,613,821.76	38,075,924.53	0.00
1M-1	30711XJ21	06/24/2026	4.40658%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H		06/24/2026	0.00000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2A	30711XJ39	06/24/2026	5.87658%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-AH		06/24/2026	0.00000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2B	30711XJ47	06/24/2026	5.87658%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-BH		06/24/2026	0.00000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2C	30711XJ54	06/24/2026	5.87658%	2,299,761.83	11,262.28	65,103.92	0.00	2,234,657.91	76,366.20	0.00
1M-CH		06/24/2026	0.00000%	139,432,563.89	0.00	3,947,194.18	0.00	135,485,369.71	3,947,194.18	0.00
1M-2	30711XJ70	06/24/2026	5.87658%	2,299,761.83	11,262.28	65,103.92	0.00	2,234,657.91	76,366.20	0.00
1M-2H		06/24/2026	0.00000%	139,432,563.89	0.00	3,947,194.18	0.00	135,485,369.71	3,947,194.18	0.00
1B-1	30711XJ62	06/24/2026	7.47658%	45,208,000.00	281,667.69	0.00	0.00	45,208,000.00	281,667.69	0.00
1B-1H		06/24/2026	0.00000%	157,170,056.00	0.00	0.00	0.00	157,170,056.00	0.00	0.00
1B-2H		06/24/2026	0.00000%	150,336,414.96	0.00	0.00	4,542.26	150,331,872.70	0.00	5,343,555.30
1A-I1	30711XJ96	06/24/2026	1.70000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1A-I2	30711XK37	06/24/2026	1.30000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1A-I3	30711XK52	06/24/2026	0.90000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1A-I4	30711XK78	06/24/2026	0.50000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1B-I1	30711XK94	06/24/2026	1.70000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1B-I2	30711XL36	06/24/2026	1.30000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1B-I3	30711XL51	06/24/2026	0.90000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1B-I4	30711XL77	06/24/2026	0.50000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1C-I1	30711XL93	06/24/2026	1.70000%	0.00	3,258.00	0.00	0.00	0.00	3,258.00	0.00
1C-I2	30711XM35	06/24/2026	1.30000%	0.00	2,491.41	0.00	0.00	0.00	2,491.41	0.00
1C-I3	30711XM50	06/24/2026	0.90000%	0.00	1,724.82	0.00	0.00	0.00	1,724.82	0.00

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Distribution Date: 25-Jun-2026
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Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
1C-I4	30711XM76	06/24/2026	0.50000%	0.00	958.23	0.00	0.00	0.00	958.23	0.00
1E-A1	30711XJ88	06/24/2026	4.17658%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-A2	30711XK29	06/24/2026	4.57658%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-A3	30711XK45	06/24/2026	4.97658%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-A4	30711XK60	06/24/2026	5.37658%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-B1	30711XK86	06/24/2026	4.17658%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-B2	30711XL28	06/24/2026	4.57658%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-B3	30711XL44	06/24/2026	4.97658%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-B4	30711XL69	06/24/2026	5.37658%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-C1	30711XL85	06/24/2026	4.17658%	2,299,761.83	8,004.28	65,103.92	0.00	2,234,657.91	73,108.20	0.00
1E-C2	30711XM27	06/24/2026	4.57658%	2,299,761.83	8,770.87	65,103.92	0.00	2,234,657.91	73,874.79	0.00
1E-C3	30711XM43	06/24/2026	4.97658%	2,299,761.83	9,537.46	65,103.92	0.00	2,234,657.91	74,641.38	0.00
1E-C4	30711XM68	06/24/2026	5.37658%	2,299,761.83	10,304.04	65,103.92	0.00	2,234,657.91	75,407.96	0.00
1E-D1	30711XM84	06/24/2026	4.17658%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-D2	30711XM92	06/24/2026	4.57658%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-D3	30711XN26	06/24/2026	4.97658%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-D4	30711XN34	06/24/2026	5.37658%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-D5	30711XN42	06/24/2026	5.87658%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-F1	30711XN59	06/24/2026	4.17658%	2,299,761.83	8,004.28	65,103.92	0.00	2,234,657.91	73,108.20	0.00
1E-F2	30711XN67	06/24/2026	4.57658%	2,299,761.83	8,770.87	65,103.92	0.00	2,234,657.91	73,874.79	0.00
1E-F3	30711XN75	06/24/2026	4.97658%	2,299,761.83	9,537.46	65,103.92	0.00	2,234,657.91	74,641.38	0.00
1E-F4	30711XN83	06/24/2026	5.37658%	2,299,761.83	10,304.04	65,103.92	0.00	2,234,657.91	75,407.96	0.00
1E-F5	30711XN91	06/24/2026	5.87658%	2,299,761.83	11,262.28	65,103.92	0.00	2,234,657.91	76,366.20	0.00
1X-1	30711XP24	06/24/2026	1.70000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1X-2	30711XP32	06/24/2026	1.30000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00

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1X-3	30711XP40	06/24/2026	0.90000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1X-4	30711XP57	06/24/2026	0.50000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1Y-1	30711XP65	06/24/2026	1.70000%	0.00	3,258.00	0.00	0.00	0.00	3,258.00	0.00
1Y-2	30711XP73	06/24/2026	1.30000%	0.00	2,491.41	0.00	0.00	0.00	2,491.41	0.00
1Y-3	30711XP81	06/24/2026	0.90000%	0.00	1,724.82	0.00	0.00	0.00	1,724.82	0.00
1Y-4	30711XP99	06/24/2026	0.50000%	0.00	958.23	0.00	0.00	0.00	958.23	0.00
Totals				5,342,566,725.15	405,552.75	46,686,456.01	4,542.26	5,295,875,726.89	47,092,008.76	5,343,555.30

All Record Dates are based upon the governing documents and logic set forth as of closing.

This document is provided by Computershare Trust Company, N.A., or one or more of its affiliates (collectively, "Computershare"), in its named capacity or as agent of or successor to Wells Fargo Bank, N.A., or one or more of its affiliates ("Wells Fargo"), by virtue of the acquisition by Computershare of substantially all the assets of the corporate trust services business of Wells Fargo. This report is compiled by Computershare Trust Company, N.A. from information provided by third parties. Computershare Trust Company, N.A. has not independently confirmed the accuracy of the information.

Effective March 1, 2023 our Computershare Corporate Trust office located at 600 S 4th Street Minneapolis, MN 55415 has moved and our new address is 1505 Energy Park Drive St. Paul, Minnesota 55108. Please update your records to reflect the new address.

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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	29,874,114,644.00	4,685,689,746.28	11,966,281.58	26,109,642.94	0.00	0.00	38,075,924.53	4,647,613,821.76	0.15557327	38,075,924.53
1M-1	251,415,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-1H	13,233,228.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2A	3,485,888.40	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-AH	211,346,202.60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2B	3,435,365.30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-BH	208,283,216.70	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2C	3,435,365.30	2,299,761.83	20,488.93	44,614.99	0.00	0.00	65,103.92	2,234,657.91	0.65048625	65,103.92
1M-CH	208,283,216.70	139,432,563.89	1,242,225.83	2,704,968.35	0.00	0.00	3,947,194.18	135,485,369.71	0.65048626	3,947,194.18
1M-2	10,356,619.00	2,299,761.83	20,488.93	44,614.99	0.00	0.00	65,103.92	2,234,657.91	0.21577099	65,103.92
1M-2H	627,912,636.00	139,432,563.89	1,242,225.83	2,704,968.35	0.00	0.00	3,947,194.18	135,485,369.71	0.21577105	3,947,194.18
1B-1	45,208,000.00	45,208,000.00	0.00	0.00	0.00	0.00	0.00	45,208,000.00	1.00000000	0.00
1B-1H	157,170,056.00	157,170,056.00	0.00	0.00	0.00	0.00	0.00	157,170,056.00	1.00000000	0.00
1B-2H	155,675,428.00	150,336,414.96	0.00	0.00	0.00	4,542.26	4,542.26	150,331,872.70	0.96567502	0.00
1A-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1A-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1A-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1A-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00

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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1C-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-A1	3,485,888.40	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-A2	3,485,888.40	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-A3	3,485,888.40	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-A4	3,485,888.40	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-B1	3,435,365.30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-B2	3,435,365.30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-B3	3,435,365.30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-B4	3,435,365.30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-C1	3,435,365.30	2,299,761.83	20,488.93	44,614.99	0.00	0.00	65,103.92	2,234,657.91	0.65048625	65,103.92
1E-C2	3,435,365.30	2,299,761.83	20,488.93	44,614.99	0.00	0.00	65,103.92	2,234,657.91	0.65048625	65,103.92
1E-C3	3,435,365.30	2,299,761.83	20,488.93	44,614.99	0.00	0.00	65,103.92	2,234,657.91	0.65048625	65,103.92
1E-C4	3,435,365.30	2,299,761.83	20,488.93	44,614.99	0.00	0.00	65,103.92	2,234,657.91	0.65048625	65,103.92
1E-D1	6,921,253.69	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-D2	6,921,253.69	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-D3	6,921,253.69	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-D4	6,921,253.69	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-D5	6,921,253.69	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-F1	6,870,730.60	2,299,761.83	20,488.93	44,614.99	0.00	0.00	65,103.92	2,234,657.91	0.32524313	65,103.92
1E-F2	6,870,730.60	2,299,761.83	20,488.93	44,614.99	0.00	0.00	65,103.92	2,234,657.91	0.32524313	65,103.92
1E-F3	6,870,730.60	2,299,761.83	20,488.93	44,614.99	0.00	0.00	65,103.92	2,234,657.91	0.32524313	65,103.92
1E-F4	6,870,730.60	2,299,761.83	20,488.93	44,614.99	0.00	0.00	65,103.92	2,234,657.91	0.32524313	65,103.92
1E-F5	6,870,730.60	2,299,761.83	20,488.93	44,614.99	0.00	0.00	65,103.92	2,234,657.91	0.32524313	65,103.92
1X-1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1X-2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00

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1X-3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1X-4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1Y-1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1Y-2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1Y-3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1Y-4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
Totals	31,883,741,263.43	5,342,566,725.15	14,676,111.47	32,010,344.53	0.00	4,542.26	46,690,998.27	5,295,875,726.89	0.16609957	46,686,456.01

NOTE: Original Face Amounts for 1M-2/1M-2H were adjusted as a result of the CAS 2018-C03 tender offer. See Supplemental Reporting on the final page of this report for additional information.

NOTE: Original Face Amounts for 1B-1/1B-1H were adjusted as a result of the CAS 2018-C03 tender offer. See Supplemental Reporting on the final page of this report for additional information.

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1A-H	29,874,114,644.00	156.84781966	0.40055686	0.87398884	0.00000000	0.00000000	1.27454571	155.57327396	0.15557327	1.27454571
1M-1	251,415,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	13,233,228.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2A	3,485,888.40	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-AH	211,346,202.60	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2B	3,435,365.30	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-BH	208,283,216.70	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2C	3,435,365.30	669.43734571	5.96411973	12.98697113	0.00000000	0.00000000	18.95109086	650.48625485	0.65048625	18.95109086
1M-CH	208,283,216.70	669.43734641	5.96411871	12.98697222	0.00000000	0.00000000	18.95109094	650.48625548	0.65048626	18.95109094
1M-2	10,356,619.00	222.05720129	1.97834158	4.30787210	0.00000000	0.00000000	6.28621368	215.77098762	0.21577099	6.28621368
1M-2H	627,912,636.00	222.05726704	1.97834182	4.30787373	0.00000000	0.00000000	6.28621556	215.77105148	0.21577105	6.28621556
1B-1	45,208,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1B-1H	157,170,056.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1B-2H	155,675,428.00	965.70420195	0.00000000	0.00000000	0.00000000	0.02917776	0.02917776	965.67502419	0.96567502	0.00000000
1A-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2018-C03



Distribution Date: 25-Jun-2026
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Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1C-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A1	3,485,888.40	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A2	3,485,888.40	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A3	3,485,888.40	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A4	3,485,888.40	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-B1	3,435,365.30	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-B2	3,435,365.30	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-B3	3,435,365.30	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-B4	3,435,365.30	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-C1	3,435,365.30	669.43734571	5.96411973	12.98697113	0.00000000	0.00000000	18.95109086	650.48625485	0.65048625	18.95109086
1E-C2	3,435,365.30	669.43734571	5.96411973	12.98697113	0.00000000	0.00000000	18.95109086	650.48625485	0.65048625	18.95109086
1E-C3	3,435,365.30	669.43734571	5.96411973	12.98697113	0.00000000	0.00000000	18.95109086	650.48625485	0.65048625	18.95109086
1E-C4	3,435,365.30	669.43734571	5.96411973	12.98697113	0.00000000	0.00000000	18.95109086	650.48625485	0.65048625	18.95109086
1E-D1	6,921,253.69	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-D2	6,921,253.69	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-D3	6,921,253.69	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-D4	6,921,253.69	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-D5	6,921,253.69	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-F1	6,870,730.60	334.71867334	2.98205987	6.49348557	0.00000000	0.00000000	9.47554544	325.24312790	0.32524313	9.47554544
1E-F2	6,870,730.60	334.71867334	2.98205987	6.49348557	0.00000000	0.00000000	9.47554544	325.24312790	0.32524313	9.47554544
1E-F3	6,870,730.60	334.71867334	2.98205987	6.49348557	0.00000000	0.00000000	9.47554544	325.24312790	0.32524313	9.47554544
1E-F4	6,870,730.60	334.71867334	2.98205987	6.49348557	0.00000000	0.00000000	9.47554544	325.24312790	0.32524313	9.47554544
1E-F5	6,870,730.60	334.71867334	2.98205987	6.49348557	0.00000000	0.00000000	9.47554544	325.24312790	0.32524313	9.47554544
1X-1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1X-2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

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Connecticut Avenue Securities
Credit-Linked Notes
Series 2018-C03



Distribution Date: 25-Jun-2026
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Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1X-3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1X-4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1Y-1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1Y-2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1Y-3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1Y-4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

NOTE: All classes per \$1,000 denomination.

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Distribution Date: 25-Jun-2026
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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1A-H	N/A	N/A	0.00000 %	4,685,689,746.28	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,647,613,821.76
1M-1	N/A	N/A	4.40658 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2A	N/A	N/A	5.87658 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-AH	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2B	N/A	N/A	5.87658 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-BH	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2C	05/26/26 - 06/24/26	30	5.87658 %	2,299,761.83	11,262.28	0.00	0.00	0.00	0.00	11,262.28	0.00	2,234,657.91
1M-CH	N/A	N/A	0.00000 %	139,432,563.89	0.00	0.00	0.00	0.00	0.00	0.00	0.00	135,485,369.71
1M-2	05/26/26 - 06/24/26	30	5.87658 %	2,299,761.83	11,262.28	0.00	0.00	0.00	0.00	11,262.28	0.00	2,234,657.91
1M-2H	N/A	N/A	0.00000 %	139,432,563.89	0.00	0.00	0.00	0.00	0.00	0.00	0.00	135,485,369.71
1B-1	05/26/26 - 06/24/26	30	7.47658 %	45,208,000.00	281,667.69	0.00	0.00	0.00	0.00	281,667.69	0.00	45,208,000.00
1B-1H	N/A	N/A	0.00000 %	157,170,056.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	157,170,056.00
1B-2H	N/A	N/A	0.00000 %	150,336,414.96	0.00	0.00	0.00	0.00	0.00	0.00	0.00	150,331,872.70
1A-I1	N/A	N/A	1.70000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1A-I2	N/A	N/A	1.30000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1A-I3	N/A	N/A	0.90000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1A-I4	N/A	N/A	0.50000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1B-I1	N/A	N/A	1.70000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1B-I2	N/A	N/A	1.30000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1B-I3	N/A	N/A	0.90000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1B-I4	N/A	N/A	0.50000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1C-I1	05/26/26 - 06/24/26	30	1.70000 %	2,299,761.83	3,258.00	0.00	0.00	0.00	0.00	3,258.00	0.00	2,234,657.91
1C-I2	05/26/26 - 06/24/26	30	1.30000 %	2,299,761.83	2,491.41	0.00	0.00	0.00	0.00	2,491.41	0.00	2,234,657.91
1C-I3	05/26/26 - 06/24/26	30	0.90000 %	2,299,761.83	1,724.82	0.00	0.00	0.00	0.00	1,724.82	0.00	2,234,657.91

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Series 2018-C03



Distribution Date: 25-Jun-2026
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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1C-I4	05/26/26 - 06/24/26	30	0.50000 %	2,299,761.83	958.23	0.00	0.00	0.00	0.00	958.23	0.00	2,234,657.91
1E-A1	N/A	N/A	4.17658 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-A2	N/A	N/A	4.57658 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-A3	N/A	N/A	4.97658 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-A4	N/A	N/A	5.37658 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-B1	N/A	N/A	4.17658 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-B2	N/A	N/A	4.57658 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-B3	N/A	N/A	4.97658 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-B4	N/A	N/A	5.37658 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-C1	05/26/26 - 06/24/26	30	4.17658 %	2,299,761.83	8,004.28	0.00	0.00	0.00	0.00	8,004.28	0.00	2,234,657.91
1E-C2	05/26/26 - 06/24/26	30	4.57658 %	2,299,761.83	8,770.87	0.00	0.00	0.00	0.00	8,770.87	0.00	2,234,657.91
1E-C3	05/26/26 - 06/24/26	30	4.97658 %	2,299,761.83	9,537.46	0.00	0.00	0.00	0.00	9,537.46	0.00	2,234,657.91
1E-C4	05/26/26 - 06/24/26	30	5.37658 %	2,299,761.83	10,304.04	0.00	0.00	0.00	0.00	10,304.04	0.00	2,234,657.91
1E-D1	N/A	N/A	4.17658 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-D2	N/A	N/A	4.57658 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-D3	N/A	N/A	4.97658 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-D4	N/A	N/A	5.37658 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-D5	N/A	N/A	5.87658 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-F1	05/26/26 - 06/24/26	30	4.17658 %	2,299,761.83	8,004.28	0.00	0.00	0.00	0.00	8,004.28	0.00	2,234,657.91
1E-F2	05/26/26 - 06/24/26	30	4.57658 %	2,299,761.83	8,770.87	0.00	0.00	0.00	0.00	8,770.87	0.00	2,234,657.91
1E-F3	05/26/26 - 06/24/26	30	4.97658 %	2,299,761.83	9,537.46	0.00	0.00	0.00	0.00	9,537.46	0.00	2,234,657.91
1E-F4	05/26/26 - 06/24/26	30	5.37658 %	2,299,761.83	10,304.04	0.00	0.00	0.00	0.00	10,304.04	0.00	2,234,657.91
1E-F5	05/26/26 - 06/24/26	30	5.87658 %	2,299,761.83	11,262.28	0.00	0.00	0.00	0.00	11,262.28	0.00	2,234,657.91
1X-1	N/A	N/A	1.70000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1X-2	N/A	N/A	1.30000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

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Distribution Date: 25-Jun-2026
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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1X-3	N/A	N/A	0.90000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1X-4	N/A	N/A	0.50000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1Y-1	05/26/26 - 06/24/26	30	1.70000 %	2,299,761.83	3,258.00	0.00	0.00	0.00	0.00	3,258.00	0.00	2,234,657.91
1Y-2	05/26/26 - 06/24/26	30	1.30000 %	2,299,761.83	2,491.41	0.00	0.00	0.00	0.00	2,491.41	0.00	2,234,657.91
1Y-3	05/26/26 - 06/24/26	30	0.90000 %	2,299,761.83	1,724.82	0.00	0.00	0.00	0.00	1,724.82	0.00	2,234,657.91
1Y-4	05/26/26 - 06/24/26	30	0.50000 %	2,299,761.83	958.23	0.00	0.00	0.00	0.00	958.23	0.00	2,234,657.91
Totals					405,552.75	0.00	0.00	0.00	0.00	405,552.75	0.00	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1A-H	29,874,114,644.00	0.00000 %	156.84781966	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	155.57327396
1M-1	251,415,000.00	4.40658 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	13,233,228.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2A	3,485,888.40	5.87658 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-AH	211,346,202.60	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2B	3,435,365.30	5.87658 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-BH	208,283,216.70	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2C	3,435,365.30	5.87658 %	669.43734571	3.27833549	0.00000000	0.00000000	0.00000000	0.00000000	3.27833549	0.00000000	650.48625485
1M-CH	208,283,216.70	0.00000 %	669.43734641	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	650.48625548
1M-2	10,356,619.00	5.87658 %	222.05720129	1.08744755	0.00000000	0.00000000	0.00000000	0.00000000	1.08744755	0.00000000	215.77098762
1M-2H	627,912,636.00	0.00000 %	222.05726704	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	215.77105148
1B-1	45,208,000.00	7.47658 %	1000.00000000	6.23048332	0.00000000	0.00000000	0.00000000	0.00000000	6.23048332	0.00000000	1000.00000000
1B-1H	157,170,056.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
1B-2H	155,675,428.00	0.00000 %	965.70420195	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	965.67502419
1A-I1	0.00	1.70000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I2	0.00	1.30000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I3	0.00	0.90000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I4	0.00	0.50000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I1	0.00	1.70000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I2	0.00	1.30000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I3	0.00	0.90000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I4	0.00	0.50000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I1	0.00	1.70000 %	669.43734571	0.94837076	0.00000000	0.00000000	0.00000000	0.00000000	0.94837076	0.00000000	650.48625485
1C-I2	0.00	1.30000 %	669.43734571	0.72522418	0.00000000	0.00000000	0.00000000	0.00000000	0.72522418	0.00000000	650.48625485
1C-I3	0.00	0.90000 %	669.43734571	0.50207761	0.00000000	0.00000000	0.00000000	0.00000000	0.50207761	0.00000000	650.48625485

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Credit-Linked Notes

Series 2018-C03



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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1C-I4	0.00	0.50000 %	669.43734571	0.27893104	0.00000000	0.00000000	0.00000000	0.00000000	0.27893104	0.00000000	650.48625485
1E-A1	3,485,888.40	4.17658 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A2	3,485,888.40	4.57658 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A3	3,485,888.40	4.97658 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A4	3,485,888.40	5.37658 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-B1	3,435,365.30	4.17658 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-B2	3,435,365.30	4.57658 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-B3	3,435,365.30	4.97658 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-B4	3,435,365.30	5.37658 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-C1	3,435,365.30	4.17658 %	669.43734571	2.32996473	0.00000000	0.00000000	0.00000000	0.00000000	2.32996473	0.00000000	650.48625485
1E-C2	3,435,365.30	4.57658 %	669.43734571	2.55311131	0.00000000	0.00000000	0.00000000	0.00000000	2.55311131	0.00000000	650.48625485
1E-C3	3,435,365.30	4.97658 %	669.43734571	2.77625788	0.00000000	0.00000000	0.00000000	0.00000000	2.77625788	0.00000000	650.48625485
1E-C4	3,435,365.30	5.37658 %	669.43734571	2.99940155	0.00000000	0.00000000	0.00000000	0.00000000	2.99940155	0.00000000	650.48625485
1E-D1	6,921,253.69	4.17658 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-D2	6,921,253.69	4.57658 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-D3	6,921,253.69	4.97658 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-D4	6,921,253.69	5.37658 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-D5	6,921,253.69	5.87658 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-F1	6,870,730.60	4.17658 %	334.71867334	1.16498237	0.00000000	0.00000000	0.00000000	0.00000000	1.16498237	0.00000000	325.24312790
1E-F2	6,870,730.60	4.57658 %	334.71867334	1.27655566	0.00000000	0.00000000	0.00000000	0.00000000	1.27655566	0.00000000	325.24312790
1E-F3	6,870,730.60	4.97658 %	334.71867334	1.38812894	0.00000000	0.00000000	0.00000000	0.00000000	1.38812894	0.00000000	325.24312790
1E-F4	6,870,730.60	5.37658 %	334.71867334	1.49970078	0.00000000	0.00000000	0.00000000	0.00000000	1.49970078	0.00000000	325.24312790
1E-F5	6,870,730.60	5.87658 %	334.71867334	1.63916775	0.00000000	0.00000000	0.00000000	0.00000000	1.63916775	0.00000000	325.24312790
1X-1	0.00	1.70000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1X-2	0.00	1.30000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1X-3	0.00	0.90000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1X-4	0.00	0.50000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1Y-1	0.00	1.70000 %	334.71867334	0.47418538	0.00000000	0.00000000	0.00000000	0.00000000	0.47418538	0.00000000	325.24312790
1Y-2	0.00	1.30000 %	334.71867334	0.36261209	0.00000000	0.00000000	0.00000000	0.00000000	0.36261209	0.00000000	325.24312790
1Y-3	0.00	0.90000 %	334.71867334	0.25103881	0.00000000	0.00000000	0.00000000	0.00000000	0.25103881	0.00000000	325.24312790
1Y-4	0.00	0.50000 %	334.71867334	0.13946552	0.00000000	0.00000000	0.00000000	0.00000000	0.13946552	0.00000000	325.24312790

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

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Certificateholder Account Statement

CERTIFICATE ACCOUNT

Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	381,742.81
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Gains & Subsequent Recoveries (Realized Losses)	(4,542.26)
Total Deposits	377,200.55
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	358,033.89
Total Withdrawals (Pool Distribution Amount)	377,200.55
Ending Balance	0.00

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL

Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	0.00
Non-Supported Prepayment/Curtailment Interest Shortfall	0.00

ADMINISTRATION FEES

Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	0.00
Total Administration Fees	19,166.66

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

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Additional Reporting - Deal Level

Cash Reporting	
Total Principal Reduction Current	42,092,764.89
Total Principal Reduction Cumulative	25,997,041,833.03
Scheduled Principal Current	13,228,996.34
Scheduled Principal Cumulative	2,284,128,605.00
Unscheduled Principal Current	28,859,226.29
Unscheduled Principal Cumulative	23,707,569,672.66
Senior Reduction Amount	38,075,924.53
Subordinate Reduction Amount	4,012,298.10
Calculated Tranche Write-down Amount	4,542.26
Calculated Tranche Write-up Amount	0.00
Modification Loss Amount	101,085.52
Recovery Principal on Previously Liquidated Loan Current	0.00
Recovery Principal on Previously Liquidated Loan Cumulative	705,841.31
Informational Reporting	
At Issuance Loan Count	127544
Period Beginning Loan Count	30663
Period Reference Pool Removal Loan Count	173
Period Ending Loan Count	30490
UPB at Origination	31,471,997,000.00
UPB at Issuance	31,135,085,611.08
UPB Actual Current	5,138,043,778.05
Period PIF Loan Count Current	172
PIF Loan Count Cumulative	96768
Period PIF Loan UPB Current	25,689,655.70
PIF Loan UPB Cumulative	22,900,740,810.63
Period Partial Prepayment Amount	3,230,169.04
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	101
Repurchase Prior Credit Event UPB Curr	0.00
Repurchase Prior Credit Event UPB Cum	28,070,034.89
Credit Event Amount Current	57,398.96
Credit Event Amount Cumulative	32,434,462.83
Total Active Modified Loan Count	802
Total Active Modified Loan UPB	193,866,477.46
Adjusted SOFR	3.726580%

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Additional Reporting - Deal Level

Structural Reporting	
Senior Percentage	90.454947%
Subordinate Percentage	9.545053%
Minimum Credit Enhancement Test Pass?	YES
Delinquency Test Pass?	YES
Overcollateralization	0.00

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Reference Tranche Performance - Deal Level

Class	Tranche		Credit Support		
	Calculated Write-down Amount	Calculated Write-up Amount	Original	Beginning Period	Ending Period
1A-H	0.00	0.00	4.050000 %	9.550000 %	9.550000 %
1M-1	0.00	0.00	3.200000 %	9.550000 %	9.550000 %
1M-1H	0.00	0.00	3.200000 %	9.550000 %	9.550000 %
1M-2A	0.00	0.00	2.510000 %	9.550000 %	9.550000 %
1M-2B	0.00	0.00	1.830000 %	9.550000 %	9.550000 %
1M-2C	0.00	0.00	1.150000 %	6.810000 %	6.860000 %
1M-2	0.00	0.00	1.150000 %	6.810000 %	6.860000 %
1M-2H	0.00	0.00	1.150000 %	6.810000 %	6.860000 %
1B-1	0.00	0.00	0.500000 %	2.900000 %	2.930000 %
1B-1H	0.00	0.00	0.500000 %	2.900000 %	2.930000 %
1B-2H	4,542.26	0.00	0.000000 %	0.000000 %	0.000000 %

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Rep and Warranty Settlement Reporting - Deal Level

Origination Rep and Warranty Settlement Loan Count
Origination Rep and Warranty Settlement Amount
Origination Rep and Warranty Settlement UPB

Original	Current
0	0
0.00	0.00
0.00	0.00

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Delinquency Status

DELINQUENCY				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	384	71,381,103.78	1.259429 %	1.389266 %
60 Days	90	17,582,244.77	0.295179 %	0.342197 %
90 Days	40	8,377,937.69	0.131191 %	0.163057 %
120 Days	20	4,257,398.06	0.065595 %	0.082860 %
150 Days	38	6,804,195.43	0.124631 %	0.132428 %
180+ Days	132	26,674,378.06	0.432929 %	0.519154 %
Totals	704	135,077,257.79	2.308954 %	2.628963 %

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Modification Loss Summary

Group	Count of loans	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Total	344	90,521,369.01	101,085.52	0.111670

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090347947	353,362.57	701.12	0.198414
Summary	0090352075	802,486.05	1,337.48	0.166667
Summary	0090354813	236,324.29	196.94	0.083335
Summary	0090355402	199,055.32	238.04	0.119585
Summary	0090355479	73,088.53	68.52	0.093749
Summary	0090355643	359,532.07	149.81	0.041668
Summary	0090355801	638,217.80	896.16	0.140416
Summary	0090357685	212,449.34	265.56	0.124999
Summary	0090358482	112,618.53	99.95	0.088751
Summary	0090361874	431,016.83	509.10	0.118116
Summary	0090361897	153,098.80	127.58	0.083332
Summary	0090362128	399,831.80	621.41	0.155418
Summary	0090362460	294,914.65	30.72	0.010417
Summary	0090362510	410,759.99	700.58	0.170557
Summary	0090362745	346,218.69	36.06	0.010415
Summary	0090363086	369,907.36	371.24	0.100360
Summary	0090363300	270,326.40	314.31	0.116271
Summary	0090363939	167,546.98	173.07	0.103296
Summary	0090364290	137,884.96	129.27	0.093752
Summary	0090366219	213,561.71	355.94	0.166668
Summary	0090367008	208,124.92	108.40	0.052084
Summary	0090367297	594,372.61	928.71	0.156250
Summary	0090367886	205,222.03	171.02	0.083334
Summary	0090367959	67,859.41	113.10	0.166668
Summary	0090368218	98,057.86	91.93	0.093751

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090368330	185,025.15	289.10	0.156249
Summary	0090368943	879,517.15	274.85	0.031250
Summary	0090370595	394,312.84	988.38	0.250659
Summary	0090371431	469,236.34	512.82	0.109288
Summary	0090371504	511,148.67	479.20	0.093750
Summary	0090371631	165,247.49	327.05	0.197915
Summary	0090371770	392,364.95	416.56	0.106166
Summary	0090371932	190,759.17	298.06	0.156249
Summary	0090371956	197,031.41	248.17	0.125955
Summary	0090372058	260,187.31	298.13	0.114583
Summary	0090372266	229,765.00	88.89	0.038687
Summary	0090373934	76,637.61	127.73	0.166668
Summary	0090374168	132,699.93	166.00	0.125094
Summary	0090374178	501,385.23	1,055.25	0.210467
Summary	0090375178	461,769.31	15.53	0.003363
Summary	0090375346	275,578.65	200.94	0.072916
Summary	0090375358	169,383.83	211.17	0.124670
Summary	0090376048	423,908.47	44.16	0.010417
Summary	0090377094	306,147.81	574.03	0.187501
Summary	0090377323	487,247.06	710.57	0.145834
Summary	0090377600	56,948.71	77.12	0.135420
Summary	0090377663	26,917.68	26.25	0.097520
Summary	0090378068	652,906.24	777.97	0.119155
Summary	0090378630	117,880.02	61.40	0.052087
Summary	0090379575	348,104.89	435.13	0.125000
Summary	0090380022	89,567.90	149.28	0.166667
Summary	0090381152	472,738.28	768.86	0.162640
Summary	0090381239	276,892.22	14.05	0.005074
Summary	0090381769	133,666.64	96.35	0.072082
Summary	0090381796	205,548.30	235.52	0.114581
Summary	0090381802	83,318.24	86.79	0.104167
Summary	0090381953	177,839.33	177.64	0.099888
Summary	0090382569	394,700.61	575.61	0.145835
Summary	0090382989	187,598.28	273.58	0.145833

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090383245	450,514.55	394.91	0.087658
Summary	0090383922	113,066.75	170.55	0.150840
Summary	0090383959	53,593.92	31.12	0.058066
Summary	0090384433	377,730.96	354.12	0.093749
Summary	0090384508	98,434.27	164.06	0.166670
Summary	0090384763	190,114.59	74.77	0.039329
Summary	0090385418	96,816.10	112.17	0.115859
Summary	0090385639	348,561.10	290.47	0.083334
Summary	0090385641	179,470.46	198.19	0.110430
Summary	0090386475	76,862.80	128.10	0.166661
Summary	0090386479	318,279.20	87.13	0.027375
Summary	0090387048	404,274.31	505.34	0.124999
Summary	0090387179	365,638.62	609.40	0.166667
Summary	0090387370	228,886.55	357.64	0.156252
Summary	0090387950	222,244.74	246.28	0.110815
Summary	0090388168	392,377.57	326.98	0.083333
Summary	0090388607	124,781.31	146.18	0.117149
Summary	0090389559	194,257.54	530.40	0.273040
Summary	0090390140	310,828.31	420.91	0.135416
Summary	0090391308	307,087.31	415.85	0.135418
Summary	0090391492	391,352.63	693.02	0.177083
Summary	0090391584	360,727.12	563.64	0.156251
Summary	0090391797	159,353.54	315.39	0.197918
Summary	0090392177	280,364.53	467.27	0.166665
Summary	0090392568	463,961.76	483.29	0.104166
Summary	0090392684	171,865.93	196.68	0.114438
Summary	0090392793	205,879.80	113.23	0.054998
Summary	0090392983	295,886.59	311.77	0.105368
Summary	0090393125	382,881.31	398.83	0.104165
Summary	0090394745	212,848.78	354.75	0.166668
Summary	0090394963	575,867.00	419.90	0.072916
Summary	0090395417	339,366.26	265.67	0.078284
Summary	0090395426	179,046.41	198.41	0.110815
Summary	0090395625	545,039.16	540.50	0.099167

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Distribution Date: 25-Jun-2026
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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090395774	367,387.72	420.97	0.114585
Summary	0090396533	185,855.49	32.07	0.017255
Summary	0090398178	190,690.92	278.09	0.145833
Summary	0090398466	485,899.74	455.53	0.093750
Summary	0090398678	372,954.18	346.54	0.092918
Summary	0090398982	265,593.77	359.66	0.135417
Summary	0090399359	182,968.71	195.19	0.106679
Summary	0090399614	449,927.05	735.31	0.163429
Summary	0090400331	353,294.60	511.79	0.144862
Summary	0090402010	123,562.50	325.36	0.263316
Summary	0090402115	391,998.96	530.83	0.135416
Summary	0090402168	147,873.84	169.44	0.114584
Summary	0090402188	328,463.00	273.72	0.083334
Summary	0090402579	175,406.59	200.99	0.114585
Summary	0090402977	110,046.69	171.95	0.156252
Summary	0090403434	208,212.59	151.82	0.072916
Summary	0090403804	231,296.71	359.47	0.155415
Summary	0090403917	301,421.49	638.13	0.211707
Summary	0090404134	141,975.70	166.64	0.117372
Summary	0090405017	104,081.03	151.78	0.145829
Summary	0090405038	517,403.89	1,118.21	0.216119
Summary	0090405470	337,486.26	367.02	0.108751
Summary	0090405597	419,806.39	699.68	0.166667
Summary	0090406188	626,638.30	783.30	0.125000
Summary	0090406381	199,036.77	6.84	0.003437
Summary	0090406941	356,116.77	445.15	0.125001
Summary	0090407506	312,032.77	357.54	0.114584
Summary	0090407688	332,624.13	326.16	0.098057
Summary	0090409657	139,783.46	6.08	0.004350
Summary	0090409782	357,000.41	371.88	0.104168
Summary	0090410203	124,239.50	111.19	0.089496
Summary	0090410954	226,205.26	294.21	0.130063
Summary	0090410963	601,942.90	400.56	0.066545
Summary	0090411332	499,654.86	676.62	0.135417

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090411691	241,566.35	478.10	0.197917
Summary	0090412972	293,908.57	398.00	0.135416
Summary	0090413983	192,059.23	320.10	0.166667
Summary	0090414649	354,079.25	205.09	0.057922
Summary	0090414846	178,346.97	92.89	0.052084
Summary	0090415407	157,899.59	164.48	0.104167
Summary	0090415674	255,562.66	319.45	0.124999
Summary	0090415808	109,493.92	182.49	0.166667
Summary	0090418482	461,683.46	262.34	0.056822
Summary	0090418517	217,905.54	202.47	0.092916
Summary	0090419075	517,041.43	700.16	0.135417
Summary	0090419911	275,436.56	401.68	0.145834
Summary	0090420950	505,291.51	18.40	0.003641
Summary	0090421292	411,569.13	428.72	0.104167
Summary	0090421860	145,140.27	157.84	0.108750
Summary	0090424026	268,733.92	10.35	0.003851
Summary	0090424346	105,537.58	164.90	0.156248
Summary	0090424672	554,218.52	230.92	0.041666
Summary	0090424886	208,335.38	260.42	0.125000
Summary	0090425269	128,001.21	146.67	0.114585
Summary	0090425300	382,445.05	278.87	0.072918
Summary	0090425606	59,326.22	74.16	0.125004
Summary	0090426344	158,990.96	134.45	0.084565
Summary	0090426377	296,259.38	401.18	0.135415
Summary	0090426776	142,017.91	133.14	0.093749
Summary	0090426923	116,006.98	24.17	0.020835
Summary	0090427371	430,811.26	669.55	0.155416
Summary	0090427982	324,228.35	371.51	0.114583
Summary	0090428261	107,309.34	119.27	0.111146
Summary	0090428520	223,326.38	481.64	0.215666
Summary	0090429247	273,466.91	254.10	0.092918
Summary	0090430475	126,010.83	43.50	0.034521
Summary	0090432185	270,741.98	90.98	0.033604
Summary	0090432364	248,091.18	358.52	0.144511

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090432838	71,763.86	101.67	0.141673
Summary	0090432962	133,382.46	97.26	0.072918
Summary	0090435935	132,771.37	146.47	0.110317
Summary	0090436033	328,311.53	471.18	0.143516
Summary	0090436166	502,325.01	209.30	0.041666
Summary	0090436255	76,081.95	106.17	0.139547
Summary	0090437131	425,555.55	14.79	0.003475
Summary	0090437213	282,336.75	441.15	0.156250
Summary	0090438230	126,879.59	130.21	0.102625
Summary	0090439461	201,523.09	145.80	0.072349
Summary	0090439933	158,281.61	214.34	0.135417
Summary	0090439988	148,037.11	128.15	0.086566
Summary	0090440752	223,974.42	186.65	0.083335
Summary	0090441043	356,902.83	297.42	0.083334
Summary	0090441059	243,377.25	294.53	0.121018
Summary	0090442006	270,456.88	309.90	0.114584
Summary	0090442167	452,000.08	612.08	0.135416
Summary	0090442614	367,138.91	458.92	0.124999
Summary	0090444842	197,349.26	164.46	0.083334
Summary	0090445341	388,255.82	768.42	0.197916
Summary	0090445640	95,691.81	91.44	0.095557
Summary	0090446133	253,979.60	264.56	0.104166
Summary	0090446304	90,873.73	78.97	0.086901
Summary	0090447097	477,873.52	709.18	0.148403
Summary	0090447603	301,203.05	502.01	0.166668
Summary	0090447829	212,464.21	243.45	0.114584
Summary	0090448200	196,224.14	209.69	0.106862
Summary	0090448533	164,232.09	222.40	0.135418
Summary	0090448932	483,947.98	561.59	0.116043
Summary	0090449121	273,063.89	312.89	0.114585
Summary	0090449315	415,489.29	216.40	0.052083
Summary	0090449805	101,042.00	63.15	0.062499
Summary	0090449923	30,848.39	16.07	0.052093
Summary	0090450962	200,572.30	480.54	0.239584

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090451704	122,226.38	117.81	0.096387
Summary	0090451783	101,285.80	184.18	0.181842
Summary	0090452533	200,093.60	375.18	0.187502
Summary	0090452760	77,636.57	64.70	0.083337
Summary	0090452962	130,639.63	165.47	0.126661
Summary	0090453485	141,436.67	160.88	0.113747
Summary	0090454277	112,342.88	187.24	0.166668
Summary	0090455100	111,382.10	127.63	0.114588
Summary	0090455105	367,617.09	536.11	0.145834
Summary	0090455333	165,483.45	189.62	0.114585
Summary	0090455481	201,494.03	293.85	0.145836
Summary	0090455775	238,537.73	447.26	0.187501
Summary	0090455930	109,031.30	147.65	0.135420
Summary	0090456273	208,559.16	150.34	0.072085
Summary	0090456465	155,429.81	182.87	0.117654
Summary	0090457298	444,963.76	509.33	0.114466
Summary	0090457301	230,857.37	206.33	0.089376
Summary	0090457810	325,331.12	372.78	0.114585
Summary	0090458642	292,147.58	608.64	0.208333
Summary	0090458944	197,634.26	287.28	0.145359
Summary	0090459711	349,764.70	241.86	0.069149
Summary	0090460554	152,644.35	6.24	0.004088
Summary	0090461571	209,070.85	65.33	0.031248
Summary	0090461685	105,914.57	92.03	0.086891
Summary	0090462057	90,822.02	141.91	0.156251
Summary	0090462126	396,260.94	710.80	0.179377
Summary	0090462532	151,792.07	146.91	0.096784
Summary	0090462703	316,828.58	288.23	0.090973
Summary	0090462845	202,537.63	41.97	0.020722
Summary	0090463198	177,704.07	220.29	0.123965
Summary	0090463578	311,124.36	453.72	0.145832
Summary	0090463598	244,282.20	254.58	0.104216
Summary	0090463697	402,511.81	450.51	0.111925
Summary	0090463942	277,951.37	434.30	0.156250

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090464740	207,666.06	237.95	0.114583
Summary	0090465590	685,630.91	655.89	0.095662
Summary	0090465762	98,003.27	32.15	0.032805
Summary	0090465937	97,516.19	24.68	0.025309
Summary	0090466393	284,423.79	414.78	0.145832
Summary	0090466616	180,696.33	207.05	0.114585
Summary	0090466925	218,102.40	220.11	0.100920
Summary	0090466986	233,376.98	316.03	0.135416
Summary	0090467246	52,677.88	38.41	0.072915
Summary	0090467605	390,549.90	39.27	0.010055
Summary	0090467721	97,654.87	112.53	0.115232
Summary	0090468221	259,930.98	228.00	0.087716
Summary	0090468480	104,446.37	171.89	0.164572
Summary	0090469549	124,497.37	207.50	0.166670
Summary	0090470631	133,584.52	166.98	0.125000
Summary	0090470662	305,186.40	349.69	0.114582
Summary	0090471685	149,867.70	169.54	0.113126
Summary	0090471773	314,595.92	393.24	0.124998
Summary	0090472322	435,951.30	272.47	0.062500
Summary	0090472542	348,218.59	18.38	0.005278
Summary	0090473070	199,320.64	83.05	0.041667
Summary	0090473156	102,266.64	112.79	0.110290
Summary	0090475713	426,171.77	438.04	0.102785
Summary	0090475884	77,533.39	104.99	0.135413
Summary	0090476036	321,016.01	403.38	0.125657
Summary	0090477187	163,825.61	55.48	0.033865
Summary	0090477316	295,540.80	338.64	0.114583
Summary	0090477445	347,437.91	579.06	0.166666
Summary	0090477604	230,975.24	227.82	0.098634
Summary	0090477658	462,591.28	578.24	0.125000
Summary	0090480566	396,013.75	206.26	0.052084
Summary	0090480871	143,194.41	147.64	0.103105
Summary	0090482184	48,533.81	75.83	0.156242
Summary	0090482871	115,741.25	87.09	0.075245

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090483127	320,092.61	233.40	0.072916
Summary	0090483320	194,182.76	182.05	0.093752
Summary	0090483384	76,077.00	118.24	0.155421
Summary	0090483750	289,184.63	329.01	0.113772
Summary	0090483759	182,573.05	152.14	0.083331
Summary	0090484875	592,663.36	384.73	0.064915
Summary	0090485288	146,951.48	145.22	0.098822
Summary	0090485372	410,302.09	128.22	0.031250
Summary	0090486457	666,563.26	1,256.49	0.188503
Summary	0090486900	192,231.81	1.69	0.000879
Summary	0090486920	254,645.25	119.87	0.047073
Summary	0090487566	271,870.44	266.20	0.097914
Summary	0090487955	260,106.79	406.42	0.156251
Summary	0090488165	230,250.34	263.83	0.114584
Summary	0090488425	499,041.87	571.82	0.114584
Summary	0090488465	183,857.87	287.28	0.156251
Summary	0090488519	242,426.87	328.29	0.135418
Summary	0090488687	311,439.03	167.31	0.053722
Summary	0090490236	310,692.03	291.27	0.093749
Summary	0090490318	101,990.96	186.77	0.183124
Summary	0090490546	160,272.56	200.34	0.125000
Summary	0090491011	155,414.65	161.89	0.104166
Summary	0090492294	252,807.81	421.35	0.166668
Summary	0090492517	327,932.09	176.14	0.053712
Summary	0090493154	332,843.47	485.40	0.145834
Summary	0090493918	146,555.71	248.13	0.169308
Summary	0090494004	199,585.60	332.64	0.166665
Summary	0090494726	440,807.84	413.26	0.093751
Summary	0090495301	463,214.06	444.99	0.096066
Summary	0090495785	106,169.35	60.16	0.056664
Summary	0090496259	133,730.73	16.28	0.012174
Summary	0090496950	344,235.07	71.72	0.020835
Summary	0090497804	121,254.64	115.51	0.095262
Summary	0090498533	260,908.33	298.96	0.114584

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090499262	65,963.12	109.94	0.166669
Summary	0090499339	179,530.23	357.80	0.199298
Summary	0090500089	183,748.06	193.92	0.105536
Summary	0090500286	154,658.56	177.21	0.114581
Summary	0090501297	468,106.29	585.13	0.124999
Summary	0090501996	259,047.21	269.84	0.104166
Summary	0090503169	141,614.03	169.35	0.119586
Summary	0090503699	177,931.20	418.91	0.235434
Summary	0090504367	359,848.29	334.36	0.092917
Summary	0090504637	640,098.82	1,098.79	0.171659
Summary	0090505006	174,510.55	254.49	0.145831
Summary	0090505457	482,602.37	95.01	0.019687
Summary	0090505742	362,324.76	363.67	0.100371
Summary	0090506114	202,148.62	82.54	0.040831
Summary	0090506165	326,308.16	373.89	0.114582
Summary	0090506226	73,467.83	76.53	0.104168
Summary	0090506692	386,248.20	402.34	0.104166
Summary	0090506728	334,663.40	592.63	0.177082
Summary	0090506932	163,978.33	204.97	0.124998
Summary	0090507744	144,422.07	109.00	0.075473
Summary	0090508634	59,206.57	43.17	0.072914
Summary	0090509783	188,505.23	195.54	0.103732
Summary	0090509799	118,697.90	166.51	0.140280
Summary	0090510373	326,434.07	238.02	0.072915
Summary	0090511408	193,973.37	121.23	0.062498
Summary	0090511716	226,877.25	189.06	0.083331
Summary	0090511827	215,635.08	157.23	0.072915
Summary	0090511859	415,256.93	648.84	0.156250
Summary	0090512068	80,552.91	141.97	0.176244
Summary	0090512278	92,258.98	88.03	0.095416
Summary	0090512757	384,833.97	360.78	0.093750
Summary	0090512871	63,434.70	54.28	0.085568
Summary	0090512997	144,403.29	141.60	0.098059
Summary	0090513133	285,946.09	297.86	0.104166

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090513136	359,090.96	448.86	0.124999
Summary	0090513249	479,261.07	836.81	0.174604
Summary	0090513368	157,940.08	38.37	0.024294
Summary	0090513844	223,401.03	372.34	0.166669
Summary	0090515776	642,390.29	802.99	0.125000
Summary	0090515798	95,777.86	39.77	0.041523
Summary	0090516324	319,534.50	532.56	0.166667
Summary	0090516522	284,162.97	414.32	0.145804
Summary	0090516978	298,953.44	590.90	0.197656
Summary	0090517235	210,210.27	236.20	0.112364
Summary	0090517331	296,293.42	308.64	0.104167
Summary	0090517346	310,267.94	306.23	0.098699
Summary	0090518995	205,873.22	200.87	0.097570

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Realized Loss Summary

Realized Dispositions in Current Period

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
1	57,398.96	4,384.26	7.638

Realized Loss Detail

Realized Dispositions in Current Period

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0090420151	57,398.96	4,384.26	7.638

Realized Loss Summary

Current Adjustments to Previous Dispositions

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
1	168,662.47	158.00	15,994.83	9.483

Realized Loss Detail

Current Adjustments to Previous Dispositions

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
0090483506	168,662.47	158.00	15,994.83	9.483

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Cumulative Realized Loss Summary

Count of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
185	32,434,462.83	5,343,555.37	16.475

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0090348275	113,846.64	(14,875.15)	(13.066)
0090349246	79,586.17	(949.88)	(1.194)
0090351983	418,779.38	76,557.71	18.281
0090352040	331,069.81	78,691.45	23.769
0090352184	162,786.11	88,728.33	54.506
0090352345	182,785.26	48,598.84	26.588
0090353661	68,260.05	19,572.71	28.674
0090355686	72,740.08	37,707.29	51.838
0090355693	347,482.85	93,767.09	26.985
0090355757	199,739.19	38,127.69	19.089
0090357778	78,144.19	2,376.08	3.041
0090358448	109,740.40	4,124.42	3.758
0090358455	43,167.93	48,210.24	111.681
0090359390	118,356.72	49,755.30	42.038
0090359728	408,129.59	36,588.66	8.965
0090361145	166,325.52	13,091.92	7.871
0090361255	268,099.97	8,636.75	3.221
0090361608	79,374.02	18,636.97	23.480
0090362669	35,668.94	1,478.17	4.144
0090363100	121,104.11	3,530.24	2.915
0090364801	122,035.23	40,974.59	33.576
0090365469	104,411.87	30,179.46	28.904

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 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2018-C03



Distribution Date: 25-Jun-2026
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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0090365476	119,622.56	27,857.97	23.288
0090365493	691,354.23	174,614.92	25.257
0090365590	90,539.15	18,197.65	20.099
0090365628	244,865.79	47,368.61	19.345
0090366981	357,048.64	178,637.97	50.032
0090370048	100,621.54	6,207.28	6.169
0090370092	89,540.70	3,284.09	3.668
0090372287	263,706.10	25,043.00	9.497
0090373750	29,607.10	11,289.78	38.132
0090375987	81,976.97	(1,061.71)	(1.295)
0090376195	63,623.80	(1,681.91)	(2.644)
0090377340	174,360.73	26,793.40	15.367
0090379349	157,352.52	27,439.99	17.439
0090379412	89,223.75	(8,611.10)	(9.651)
0090381195	195,865.27	2,332.94	1.191
0090382777	106,877.09	1,632.10	1.527
0090384891	119,765.03	27,314.04	22.806
0090386430	205,704.33	52,606.46	25.574
0090386531	274,497.65	19,018.10	6.928
0090387252	52,045.99	14,921.43	28.670
0090388199	100,909.14	14,176.33	14.049
0090390241	36,376.03	56,631.54	155.684
0090390270	288,359.67	95,048.18	32.962
0090391461	129,453.29	77,269.55	59.689
0090391878	228,035.21	46,982.01	20.603
0090392570	251,464.86	26,147.59	10.398
0090393114	91,471.77	6,084.17	6.651
0090394697	320,323.93	83,654.10	26.115
0090395189	214,633.83	56,277.56	26.220

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0090395934	111,872.20	4,362.21	3.899
0090398842	31,390.97	1,968.03	6.269
0090399514	337,830.88	(7,279.39)	(2.155)
0090400081	111,689.36	106,271.81	95.149
0090401084	92,638.78	42,266.44	45.625
0090401110	90,829.80	(13,175.10)	(14.505)
0090402224	53,021.38	99,672.59	187.986
0090403370	240,290.19	58,932.65	24.526
0090404104	75,350.10	8,226.22	10.917
0090406624	269,543.71	35,080.97	13.015
0090406839	135,037.52	37,009.93	27.407
0090406888	104,128.16	(862.47)	(0.828)
0090407225	122,401.57	27,935.02	22.822
0090407439	371,527.99	49,136.68	13.226
0090408407	272,682.92	3,329.07	1.221
0090411614	196,099.82	(2,055.96)	(1.048)
0090412103	498,106.46	67,074.74	13.466
0090414897	118,485.28	2,808.65	2.370
0090415124	174,194.17	4,676.77	2.685
0090415193	341,399.35	23,024.48	6.744
0090415496	403,462.73	70,365.12	17.440
0090416220	81,830.49	1,562.43	1.909
0090416615	25,961.88	1,248.18	4.808
0090417106	104,200.50	(580.76)	(0.557)
0090417926	270,951.64	33,991.87	12.545
0090419529	119,886.05	(1,579.26)	(1.317)
0090420151	57,398.96	4,384.26	7.638
0090420874	29,978.07	23,799.21	79.389
0090421307	111,116.27	(44.62)	(0.040)

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0090422040	238,954.46	48,675.56	20.370
0090423744	238,945.33	(2,511.04)	(1.051)
0090424253	189,102.64	(58,907.11)	(31.151)
0090424699	108,223.92	3,697.49	3.417
0090425772	377,418.84	47,034.49	12.462
0090428225	56,998.37	1,752.54	3.075
0090429538	95,689.98	1,324.82	1.384
0090431651	146,663.09	4,200.69	2.864
0090432143	610,392.71	341,355.58	55.924
0090434712	42,976.30	33,159.00	77.156
0090435413	131,831.72	(4,133.00)	(3.135)
0090436311	159,247.85	62,985.64	39.552
0090437089	198,732.46	60,295.35	30.340
0090437705	507,610.15	46,365.17	9.134
0090437787	306,640.89	57,160.53	18.641
0090442991	110,714.10	8,013.98	7.238
0090443358	476,144.32	(3,168.35)	(0.665)
0090443870	122,140.46	8,218.01	6.728
0090444822	308,606.30	81,476.63	26.401
0090445021	63,489.56	3,212.64	5.060
0090445425	176,142.05	24,397.30	13.851
0090446427	106,488.05	24,738.16	23.231
0090447100	233,772.48	(1,679.68)	(0.719)
0090447194	44,474.28	13,295.45	29.895
0090448002	258,025.22	6,632.15	2.570
0090448090	56,644.42	24,582.07	43.397
0090449031	336,803.78	9,423.69	2.798
0090450191	80,649.43	1,463.80	1.815
0090452733	243,760.93	5,665.67	2.324

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0090453646	67,923.59	24.12	0.036
0090453832	81,173.38	915.10	1.127
0090456240	151,551.77	(16,833.16)	(11.107)
0090456793	149,989.61	217.28	0.145
0090458733	53,796.86	15,797.46	29.365
0090459387	90,228.16	3,744.73	4.150
0090460202	166,681.67	40,760.64	24.454
0090460671	330,138.12	17,661.98	5.350
0090460856	104,123.63	27,900.49	26.796
0090461522	43,710.57	1,168.62	2.674
0090461822	332,698.27	36,797.31	11.060
0090463830	300,754.01	65,623.03	21.820
0090466984	65,845.33	14,344.80	21.786
0090467955	42,384.36	595.52	1.405
0090469058	368,682.42	7,377.45	2.001
0090469080	104,715.82	2,479.37	2.368
0090469492	78,191.74	6,109.97	7.814
0090469976	59,423.43	18,706.79	31.480
0090470221	79,347.50	42,009.75	52.944
0090470317	51,908.18	2,720.54	5.241
0090472344	244,483.70	929.85	0.380
0090473706	97,329.06	5,514.48	5.666
0090474381	138,183.15	4,499.88	3.256
0090474877	75,769.00	22,709.30	29.972
0090475491	60,506.29	7,968.88	13.170
0090475778	116,129.12	20,154.86	17.356
0090481114	440,103.80	137,237.39	31.183
0090482454	68,820.23	55,544.94	80.710
0090483506	168,662.47	15,994.83	9.483

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Connecticut Avenue Securities Credit-Linked Notes Series 2018-C03



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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0090484319	256,647.06	64,281.77	25.047
0090485225	225,489.92	16,605.25	7.364
0090485577	462,667.33	6,308.24	1.363
0090485870	139,507.41	9,889.02	7.089
0090486450	154,481.60	(14,171.89)	(9.174)
0090487903	91,594.36	63,471.78	69.297
0090488207	94,974.83	701.71	0.739
0090489039	136,009.67	19,887.76	14.622
0090490409	179,810.38	19,007.83	10.571
0090490713	229,891.57	6,105.23	2.656
0090491611	120,429.36	15,410.39	12.796
0090491746	137,933.90	12,515.39	9.073
0090493050	50,311.52	40,012.11	79.529
0090494641	189,695.16	(11,082.09)	(5.842)
0090495521	126,693.98	8,153.86	6.436
0090495538	378,091.89	101,386.90	26.815
0090496583	249,751.79	27,538.84	11.026
0090496710	257,617.74	4,111.69	1.596
0090497897	499,808.24	54,264.23	10.857
0090499075	142,470.38	50,275.09	35.288
0090499611	54,360.16	61,820.20	113.723
0090500011	116,380.81	14,916.24	12.817
0090501423	239,179.72	(2,779.31)	(1.162)
0090501552	175,318.05	4,242.47	2.420
0090502722	380,125.33	80,663.79	21.220
0090502890	54,264.02	1,473.36	2.715
0090504948	219,301.38	4,763.62	2.172
0090505725	79,354.33	23,409.01	29.499
0090506351	315,599.52	71.22	0.023

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0090506693	104,737.77	2,843.73	2.715
0090507223	152,360.27	702.83	0.461
0090507693	81,435.54	(21,279.16)	(26.130)
0090507738	262,984.69	54,158.44	20.594
0090508873	48,353.82	10,838.75	22.415
0090509669	281,309.50	6,843.54	2.433
0090509814	119,187.58	1,066.54	0.895
0090510171	248,972.73	110,917.68	44.550
0090510909	73,123.95	8,018.39	10.965
0090511565	86,830.96	270,499.64	311.524
0090512809	372,135.86	114,946.68	30.888
0090513084	161,453.09	56,375.06	34.917
0090514831	281,177.20	33,080.10	11.765
0090515422	135,663.35	23,204.16	17.104
0090515754	121,866.65	(9,780.54)	(8.026)
0090516655	56,392.76	64,140.96	113.740
0090517217	111,442.87	4,282.10	3.842
0090518881	62,565.60	1,504.64	2.405

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Realized Loss Detail Report - Loans with Losses during Current Period

Inactive					Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Total	2	226,061.43	4,542.26	0.000 %	0	0.00	0.00	0.000 %	2	226,061.43	4,542.26	0.000 %

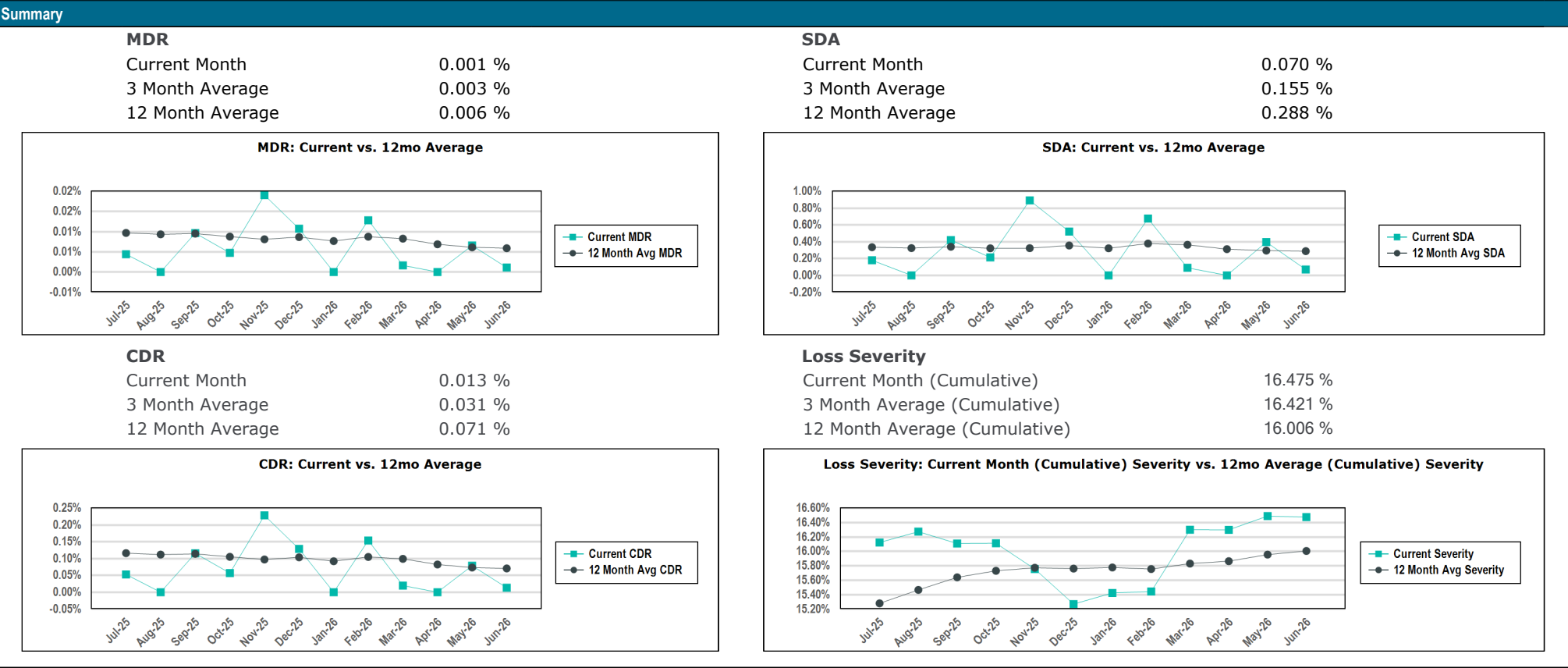
Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Securitized Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Summary	0090420151	66,000.00	5.250 %	KY	80.00	360	57,398.96	05/31/2026	4,384.26	4,384.26
Summary	0090483506	176,000.00	4.250 %	OH	75.00	360	168,662.47	04/30/2026	158.00	15,994.83

Note: The Liquidated Actual Balance is the prior months Ending Actual Balance.
Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.
* This data is currently not provided for reporting.
** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

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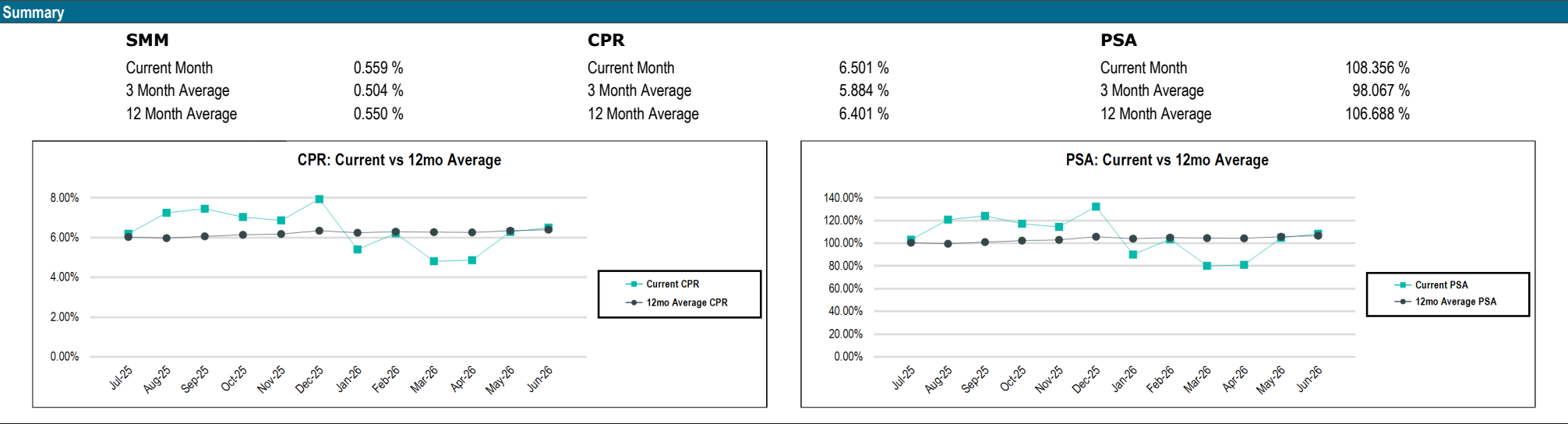
Realized Loss Report - Collateral



Calculation Methodology:
Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.
Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$
SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$
Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

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Prepayment Rates



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$
Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$
PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$
Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

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Substitutions

Loans Repurchased					Loans Substituted			
Loan Number	Current Scheduled Balance	Current Rate	Current Payment		Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period								

Current Repurchases Due To Breaches

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Breaches this Period				

Cumulative Repurchases Due To Breaches

Count of Loans Repurchased Due To Breaches	Total Cumulative UPB of Loans Repurchased Due To Breaches
101	28,070,034.89

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Current Repurchases Due To Other

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

Cumulative Repurchases Due To Other

Count of Loans Repurchased Due To Other	Total Cumulative UPB of Loans Repurchased Due To Other
No Cumulative Repurchases	

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Supplemental Reporting

Business Day

A day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2018-C03), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.

Closing Date

May 9, 2018.

Accrual Period

With respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date.

Bond Retirement Detail - Effective July 2022

Class	CUSIP	Original Face Amount	Orig Face Amt Repurchased	Revised Original Face Amount
1M-2	30711XJ70	606,354,000	398,856,551	207,497,449
1M-2H	N/A	31,915,255	(398,856,551)	430,771,806

<https://www.fanniemae.com/newsroom/fannie-mae-news/results-tender-offer-any-all-certain-cas-debt-notes>

Bond Retirement Detail – Effective December 2022

Class	CUSIP	Original Face Amount	Orig Face Amt Repurchased	Revised Original Face Amount
1M-2	30711XJ70	207,497,449	45,185,450	162,311,999
1M-2H	N/A	430,771,806	(45,185,450)	475,957,256

<https://www.fanniemae.com/newsroom/fannie-mae-news/results-tender-offer-any-and-all-certain-cas-notes>

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Bond Retirement Detail – Effective May 2023

Class	CUSIP	Original Face Amount	Orig Face Amt Repurchased	Revised Original Face Amount
1B-1	30711XJ62	192,259,000	93,148,000	99,111,000
1B-1H	N/A	10,119,056	(93,148,000)	103,267,056

<https://www.fanniemae.com/newsroom/fannie-mae-news/results-tender-offer-any-all-certain-cas-notes>

Fannie Mae EU/UK Risk Retention Certification

The below EU/UK Risk Retention Certification (the "Certification") has been provided by Federal National Mortgage Association (the "Issuer") and made available to Computershare Trust Company, N.A. ("Computershare"), in its capacity as Global Agent for inclusion in the Payment Date Statement. By your access, review, and/or use of the Certification, you understand, acknowledge, and agree that Computershare (i) shall have no responsibility, and shall incur no liability, relating to the accuracy, completeness, truthfulness, and/or genuineness of the Certification; (ii) shall have no duty to review, confirm or verify the Certification and no knowledge of the contents of the Certification shall be imputed to Computershare; (iii) assumes no responsibility or obligation, either expressed or implied, to provide the Certification; (iv) is providing the Certification solely at the direction of the Issuer and (vi) will be including the Certification provided to Computershare by the Issuer, without modification or amendment.

Fannie Mae, as originator (for the purposes of the EU Securitization Rules and the UK Securitization Rules), confirms that as of the date of this remittance report/ certificateholders statement, it continues to retain a material net economic interest (the "Retained Interest") in the exposure related to the Notes issuance transaction for such Series (the "Transaction") of not less than 5% in the form specified in Article 6(3)(a) of the EU Securitization Regulation and in Article 6(3)(a) of the UK Securitization Regulation (i.e., the retention of not less than 5% of the nominal value of each of the tranches sold or transferred to investors) by (pursuant to its Guaranty Obligations) holding not less than a 5% pro rata share of the credit risk corresponding to each of the Applicable Reference Tranches.

Fannie Mae further certifies that neither it nor any of its affiliates has hedged or otherwise mitigated its credit risk under or associated with the Retained Interest or the Reference Obligations or sold, transferred or otherwise surrendered all or part of the rights, benefits or obligations arising from the Retained Interest, except to the extent permitted in accordance with the EU Securitization Rules and the UK Securitization Rules; accordingly, and without prejudice to the generality of the foregoing, neither Fannie Mae nor any of its affiliates has, through the Transaction or any subsequent transactions, entered into agreements that transfer or hedge more than a 95% pro rata share of the credit risk corresponding to any of the Applicable Reference Tranches for such Series.

Bond Retirement Detail – Effective May 2025

Class	CUSIP	Original Face Amount	Orig Face Amt Repurchased	Revised Original Face Amount
1M-2	30711XJ70	162,311,999	151,955,380	10,356,619
1M-2H	N/A	475,957,256	(151,955,380)	627,912,636
1B-1	30711XJ62	99,111,000	35,494,000	63,617,000
1B-1H	N/A	103,267,056	(35,494,000)	138,761,056

<https://www.fanniemae.com/newsroom/fannie-mae-news/tender-offer-results-any-all-certain-cas-notes-may-2025>

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Bond Retirement Detail – Effective March 2026				
Class	CUSIP	Original Face Amount	Orig Face Amt Repurchased	Revised Original Face Amount
1B-1	30711XJ62	63,617,000	18,409,000	45,208,000
1B-1H	N/A	138,761,056	(18,409,000)	157,170,056
https://www.fanniemae.com/newsroom/fannie-mae-news/tender-offer-results-any-all-certain-cas-notes-feb-2026				