



SINGAPORE eDEVELOPMENT LIMITED

(Incorporated in Singapore)
(Company Registration No. 200916763W)

RESULTS OF EXTRAORDINARY GENERAL MEETING

Unless otherwise defined, capitalised terms herein shall have the same meanings as ascribed to them in the Company's circular to shareholders dated 7 March 2017 (the "Circular").

The Board of Directors (the "**Board**") of Singapore eDevelopment Limited (the "**Company**") is pleased to announce that all resolutions relating to the matters set out in the Notice of Extraordinary General Meeting ("**EGM**") dated 7 March 2017 were duly passed by way of poll at the EGM of the Company held on 22 March 2017.

The results of the poll on the resolutions put to vote at the EGM are set out below:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 1 To approve the Proposed Conversion (as Ordinary Resolution)	155,396,450	155,174,800	99.86%	221,650	0.14%

ABSTENTION FROM VOTING

As disclosed in the Circular, Mr Chan Heng Fai and Hengfai Business Development Pte. Ltd. ("**HBD**") shall abstain, and shall procure that their associates abstain, from voting on the Proposed Conversion. Accordingly, Mr Chan Heng Fai, HBD and their associates had abstained from voting on the Proposed Conversion.

As at the date of this Announcement, Mr Chan Heng Fai has no direct interest in the ordinary shares in the share capital of the Company ("**Shares**"), but he is deemed to be interested in 386,833,746 Shares held by his wholly-owned entity, namely, HBD, representing approximately 53.64% of the existing share capital of the Company.

SCRUTINEER

TS TAY Public Accounting Corporation was appointed as the scrutineer for the EGM.

BY ORDER OF THE BOARD
SINGAPORE EDEVELOPMENT LIMITED

Chan Heng Fai
Executive Director and Chief Executive Officer

22 March 2017

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor Hong Leong Finance Limited (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Tang Yeng Yuen, Vice President, Head of Corporate Finance, Hong Leong Finance Limited, at 16 Raffles Quay, #40-01A Hong Leong Building, Singapore 048581, telephone: +65 6415-9886.