TOTM TECHNOLOGIES LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 201506891C)

ENTRY INTO STRATEGIC COLLABORATION AND JOINT VENTURE AGREEMENT

1. INTRODUCTION

The Board of Directors (the "**Board**") of TOTM Technologies Limited (the "**Company**", and together with its subsidiaries, the "**Group**"), is pleased to announce that the Company's wholly-owned subsidiary, TOTM Labs Pte. Ltd. ("**TOTM Labs**") has entered into a Strategic Collaboration and Joint Venture Agreement (the "**Agreement**") with Hungry Human Pte. Ltd. ("**ClaudeLabs**") on 5 November 2026 (collectively, the "**Parties**") (the "**Joint Venture**").

Through the Joint Venture, the Parties will set up a Singapore-incorporated company to deliver AI consultancy, implementation and integration services to enterprise and government customers in Singapore and the region. The Joint Venture combines the engineering and delivery capabilities of TOTM Labs with ClaudeLabs' established AI community and client access channel. It marks a further step in the Group's strategy to build a commercial AI service business alongside its existing technology platforms.

2. INFORMATION ON CLAUDELABS

The information below based on information provided by ClaudeLabs. The Company and the Directors have not independently verified the accuracy and correctness of such information for the sole purpose of disclosure in this announcement and the Company's responsibility is limited to the proper extraction and reproduction herein in the context that the information is being disclosed in this announcement.

Hungry Human Pte. Ltd. ("**ClaudeLabs**") is a private company limited by shares, incorporated in Singapore. It runs an enterprise AI consulting and implementation business. ClaudeLabs is within the Claude Partner Network (Service Track) and the AWS Partner Network, alongside an AI-focused community platform that supports AI education, practitioner development, industry collaboration, and ecosystem engagement across Singapore and the wider region. Together, these give ClaudeLabs community engagement, market-access, and client-facing capabilities. The sole director and shareholder of ClaudeLabs is Mr Lim Guo Xiong (Freddy).

3. SALIENT TERMS OF THE AGREEMENT

3.1 Incorporation of the Joint Venture Company

Pursuant to the joint venture arrangement, TOTM Labs and ClaudeLabs intend to set up a private company limited by shares, incorporated in Singapore (the "**JV Company**").

The initial issued and paid-up share capital of the JV Company will be S$2, to be contributed in cash and held as follows:

Shareholders	**Issued and Paid-Up Capital (S$)**	**Number of Shares Held**	**Shareholding Percentage (%)**
TOTM Labs	1	1	50.0
ClaudeLabs	1	1	50.0
Total	2	2	100.0

The initial paid-up capital of S$2 is intended only for incorporation purposes, and the JV Company may, as and when required to undertake new projects or expand its business, increase its issued and paid-

up share capital through further capital injections by the shareholders in accordance with the joint venture arrangements.

TOTM Labs will hold majority control of the JV Company's board through its right to appoint two (2) of the three (3) directors, including the Chairman. Accordingly, upon incorporation, the JV Company will be a subsidiary of TOTM Labs.

3.2 Rationale and Business of the JV Company

The JV Company will focus on providing consultancy, implementation, integration, and related services using AI technologies, including the design, deployment, support, and operation of AI-based solutions for enterprise and government customers, as well as any approved ancillary AI-related products and services (the "**JV Business**").

ClaudeLabs is a recognised community partner in Anthropic's ecosystem and provides training, education and certification in the professional use of Claude. As part of its broader AI consulting offering, the JV Company intends to leverage ClaudeLabs' prioritised access to Anthropic's network and ecosystem to deliver Claude implementation and integration services where appropriate to customer requirements.

The Board believes that the Joint Venture advances with the Group's strategic objective of expanding its AI capabilities and deepening its participation in Singapore's rapidly developing AI ecosystem. Enterprise and government customers are increasingly moving AI from pilot projects into day-to-day operations, and require partners that can design, integrate and run these systems within their own environments. By pairing TOTM Labs' execution capabilities with an established community and client access channel, the Joint Venture gives the Group a faster route to these customers than it could build organically. It also provides a channel through which the Group's own AI products and solutions may be introduced to customers over time.

The JV Business is within the ordinary course of business of the Group and extends its existing AI activities without materially changing the Group's risk profile. Having regard to the above, the Board is of the view that the Joint Venture is in the best interests of the Company and its shareholders.

3.3 Roles and Responsibilities

TOTM Labs will be responsible for project delivery and implementation. This includes supporting proposals, pricing and commercial structuring; leading solution architecture, technical implementation, information security, compliance and delivery assurance; and overseeing end-to-end project management, including budget management and financial control.

ClaudeLabs will be responsible for client and community engagement. This includes leading community engagement, prospecting, outreach, pipeline development and client relationships; facilitating access to relevant community, enterprise and government networks, including through the strategic collaboration; translating client requirements and coordinating client communications; serving as the point of contact for client relationship management; and providing agreed sales, marketing and community personnel or services.

3.4 Board Composition of the JV Company

The board of the JV Company shall comprise three (3) directors. TOTM Labs shall be entitled to appoint two (2) directors, one of whom shall act as Chairman, while ClaudeLabs shall be entitled to appoint one (1) director.

4. INTERESTS OF DIRECTORS AND SUBSTANTIAL SHAREHOLDERS

None of the Directors, controlling shareholders, substantial shareholders of the Company, and their respective associates has any interest, direct or indirect, in the Joint Venture, other than through their respective shareholdings and/or directorships in the Company.

Similarly, none of ClaudeLabs, its director, and its shareholder (i) are related to the Group, the Company, its directors, substantial shareholders, and their respective associates; or (ii) holds shares in the Company (as applicable).

5. FURTHER ANNOUNCEMENTS

The Company will make further announcements in relation to the Joint Venture as and when there are material developments.

BY ORDER OF THE BOARD

Chan Wei Jie
Executive Director and Group Chief Executive Officer

5 November 2026

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*This announcement has been reviewed by the Company's sponsor UOB Kay Hian Private Limited (the "**Sponsor**"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the **"SGX-ST"**) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Mr Lance Tan, Senior Vice President, at 83 Clemenceau Avenue, #10-01 UE Square, Singapore 239920, telephone (65) 6590 6881.*