

PAN-UNITED CORPORATION LTD

(Incorporated in the Republic of Singapore) (Company Registration No: 199106524G)

NOTICE OF TRANSFER OF TREASURY SHARES

Pursuant to Rule 704(28) of the Listing Manual of the Singapore Exchange Securities Trading Limited, Pan-United Corporation Ltd wishes to announce the following transfer of treasury shares from its Share Buyback Account maintained with The Central Depository (Private) Limited:

Date of transfer	5 October 2023
Purpose of transfer	Pursuant to the Pan-United Share Option Scheme
Number of treasury shares transferred	150,000
Number of treasury shares held before transfer	5,663,700
Number of treasury shares held after transfer	5,513,700
Percentage of the number of treasury shares against the total number of issued ordinary shares (excluding treasury shares) before transfer	0.81%(1)
Percentage of the number of treasury shares against the total number of issued ordinary shares (excluding treasury shares) after transfer	0.79%(2)
Value of the treasury shares transferred	\$60,105.00

- Notes: (1) The percentage is based on 696,332,125 issued ordinary shares (excluding 5,663,700 treasury shares) in the share capital of the Company immediately before the above-mentioned share transfer as at 5 October 2023.
 - (2) The percentage is based on 696,482,125 issued ordinary shares (excluding 5,513,700 treasury shares) in the share capital of the Company immediately after the above-mentioned share transfer as at 5 October 2023.

By order of the Board

Kevin Cho Company Secretary 5 October 2023