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Announcement

FINANCIAL YEAR 2020 FINAL DIVIDEND
ALLOTMENT AND ISSUE OF NEW SHARES PURSUANT TO SCRIP DIVIDEND SCHEME

Singapore, 25 June 2021 – Further to its announcement on 25 February 2021 regarding the final dividend of 39 cents per ordinary share for the financial year ended 31 December 2020 (the "FY2020 Final Dividend"), United Overseas Bank Limited ("UOB") has allotted and issued 2,007,432 new ordinary shares ("New Shares") to eligible shareholders who had elected to participate in the scrip dividend scheme (the "Scheme") in respect of the FY2020 Final Dividend. Entitlements to the FY2020 Final Dividend were based on ordinary shares held by shareholders as at 5.00 p.m. on the Record Date (7 May 2021).

The participation rate for the Scheme was 8.08% of shareholdings.

The New Shares will rank *pari passu* in all respects with the existing issued ordinary shares of UOB and are expected to be listed on **25 June 2021**. Shareholders who did not participate in the Scheme will be paid the FY2020 Final Dividend in cash on **25 June 2021**.

Following the allotment and issuance of the New Shares, the number of issued ordinary shares of UOB will increase by 0.12**%** to 1,685,923,291**.**

Theresa Sim
Company Secretary