



**WILMAR INTERNATIONAL LIMITED**

(Incorporated in the Republic of Singapore)  
(Company Registration No. 199904785Z)

**ANNOUNCEMENT**

Wilmar International Limited (the “Company” or “Wilmar”) wishes to announce the following:

**Establishment of subsidiary and associated companies**

**1. Yihai Kerry Food Technology Co., Ltd (China Subsidiary)**

Yihai Kerry Food Technology Co., Ltd (“YKFT”) is a direct wholly-owned subsidiary of Yihai Kerry Arawana Oils, Grains & Food Co., Ltd (“YKA”), which is in turn, an indirect 99.99% owned subsidiary of Wilmar. YKFT has a registered capital of RMB50,000,000. YKFT will engage in sales and marketing of specialty fats.

**2. Chenke Yihai (Chaozhou) Agriculture Co., Ltd (China Associated Company)**

Chenke Yihai (Chaozhou) Agriculture Co., Ltd (“Chenke Yihai”) is a direct 49% owned associated company of YKA. The remaining 51% of the registered capital of Chenke Yihai is held by Hubei Chenke Farming and Animal Husbandry Group Co., Ltd, a party not related to Wilmar. Chenke Yihai has a registered capital of RMB65,000,000. Chenke Yihai will engage in production of eggs and egg products.

**3. Elland Road Limited (Tanzania Associated Company)**

Elland Road Limited (“ERL”) is a direct 49% owned associated company of Wilmar Tanzania Pte. Ltd., which is in turn, a direct wholly-owned subsidiary of Wilmar. The remaining 51% of the share capital in ERL is held by an individual, who is not related to Wilmar. ERL has a registered share capital of Tanzania Shillings (TZS) 250,000,000 comprising 100,000 ordinary shares. The intended principal activities of ERL are owning or leasing real estate for the purpose of warehousing and building an oil processing plant and a soap plant.

**Change in shareholding in subsidiaries**

**4. Skye Africa Investments Pte. Ltd. (Singapore Subsidiary)**

Skye Africa Investments Pte. Ltd. (“SAIPL”) was an indirect 52.5% subsidiary of Wilmar, through a 50% equity interest held by Wilmar Africa Resources Pte. Ltd. (“WARPL”), a direct wholly-owned subsidiary of Wilmar, and a 5% equity interest held by Josovina Commodities Pte Ltd (“Josovina”), a direct 50% owned associated company of Wilmar. WARPL and Josovina have acquired additional 10% and 5% equity interests in SAIPL respectively from Vision Investments Limited, a party not related to Wilmar, for a total consideration of US\$4,350,000 (inclusive of repayment of shareholders’ loans), which was arrived at on a willing-seller, willing-buyer basis. Following the completion of the abovementioned acquisitions by WARPL and Josovina, WARPL and Josovina currently hold 60% and 10% equity interests in SAIPL respectively. Consequently SAIPL has become an indirect 65% owned subsidiary of Wilmar. The principal activity of SAIPL, namely, investment holding, remains unchanged.

**Wilmar International Limited**

*Announcement – Notification of changes to subsidiaries and associated companies (continued)*

**Change in shareholding in subsidiaries (continued)****5. Wilmar Riceland Trading Pte. Ltd. (Singapore Subsidiary)**

Wilmar Riceland Trading Pte. Ltd. (formerly known as Wilmar-Agro Holdings Pte. Ltd.) (“Wilmar Riceland”), was previously a wholly-owned subsidiary of Wilmar with an issued and paid-up capital of US\$2. Wilmar and RLG Holding Limited (“RLG”), a company not related to Wilmar, have subscribed for 598 and 400 new ordinary shares of Wilmar Riceland, respectively, at a subscription price of US\$1 for each new ordinary share. Following completion of the subscription, Wilmar and RLG hold 60% and 40%, respectively, of the enlarged issued share capital of Wilmar Riceland, which has become a direct 60% owned subsidiary of Wilmar. The principal activity of Wilmar Riceland will be rice trading.

**Commencement of liquidation of associated company****6. Sheringham International Limited (British Virgin Islands Associated Company)**

Sheringham International Limited (“Sheringham”) is a direct 38.1% owned associated company of Wilmar Plantations Limited, which is in turn, a direct wholly-owned subsidiary of Wilmar. Sheringham has been placed into liquidation by the Company in March 2019.

**Cessation of subsidiary and associated company****7. Victoria Shipping Co Pte. Ltd. (Singapore Subsidiary)**

Further to Wilmar's announcement of 23 November 2018 on the commencement of member's voluntary liquidation of Victoria Shipping Co Pte. Ltd. (“Victoria”), Victoria has been dissolved and has ceased to be a subsidiary of Wilmar.

**8. SATS Yihai Kerry Kunshan Food Co., Ltd (China Associated Company)**

Further to Wilmar's announcement of 19 November 2018 on the disposal by YKA of its 40% equity interest in SATS Yihai Kerry Kunshan Food Co., Ltd, the disposal has now been completed. Following the completion of the disposal, SATS Yihai Kerry Kunshan Food Co., Ltd, which has changed its name to SATS (Kunshan) Food Co., Ltd, has ceased to be an associated company of Wilmar.

**Change in name of subsidiary****9. Assar Refinery Services Sdn. Bhd. (Malaysia Subsidiary)**

Assar Refinery Services Sdn. Bhd., an indirect 51% owned subsidiary of Wilmar, has changed its name to Kuching Palm Oil Industries Sdn Bhd (“Kuching Palm Oil”) in January 2019. The principal activities of Kuching Palm Oil, namely, palm oil refining, palm kernel crushing and related activities, remain unchanged.

**Issued by**

**WILMAR INTERNATIONAL LIMITED**

**25 March 2019**