

Consolidated Balance Sheet (Continued)

As at June 30, 2023

Zhejiang Geely Holding Group Co.,Ltd.

Unit RMB

Item	June 30, 2023	December 31, 2022
Non-current liabilities:		
Long-term bank borrowings	49 999 671 122,72	48 017 813 293,82
Bonds payable	29 056 050 887,24	33 327 435 823,79
thereof preference shares		
thereof Perpetual bonds		
Lease liability	5 198 930 979,83	5 076 690 469,40
Long-term payables	3 865 745 846,13	3 590 096 872,03
Provisions	6 325 706 518,56	6 329 468 410,04
Deferred income	14 111 957 743,10	9 241 751 546,75
Deferred tax liabilities	5 414 707 197,88	4 099 077 540,50
Long-term employee benefits payable	3 332 084 325,07	4 658 391 088,07
Other non-current liabilities	14 038 532 914,91	13 145 541 446,81
Total non-current liabilities	131 343 387 535,43	127 486 266 491,21
Current liabilities:		
Short-term bank borrowings	38 080 662 072,35	32 311 655 269,19
Financial liabilities held for trading		
Derivative financial liabilities	3 691 934 517,27	2 188 819 045,77
Notes payable	32 388 939 802,00	21 980 613 469,91
Accounts payable	95 156 225 771,53	99 503 353 243,85
Advances from customers	185 821 062,57	280 247 178,52
Contract liabilities	26 858 942 980,03	22 782 359 062,75
Employee benefits payable	8 605 391 779,79	8 759 088 890,66
Taxes payable	5 867 696 074,15	7 747 783 005,24
Other payables	19 283 214 675,66	14 210 171 571,02
thereof interest payable		
thereof dividends payable	1 246 576 026,10	2 070 833,32
Non-current liabilities due within one year	26 359 733 777,81	21 548 942 646,12
Other current liabilities	27 634 196 723,76	21 727 527 074,25
Total current liabilities	284 112 759 236,93	253 040 560 457,28
Total liabilities	415 456 146 772,36	380 526 826 948,49
Equity:		
Share capital	1 030 000 000,00	1 030 000 000,00
Other equity instruments	1 500 000 000,00	1 500 000 000,00
thereof preference shares		
thereof perpetual bonds	1 500 000 000,00	1 500 000 000,00
Capital reserve	24 273 397 731,84	21 988 460 341,36
Less: treasury shares		
Other comprehensive income	-5 788 929 892,89	-9 859 473 662,61
Special reserve		
Surplus reserve		
Undistributed profits	78 459 422 467,38	75 063 843 434,32
Total equity attributable to owners of the Company	99 473 890 306,32	89 722 830 113,07
Non-controlling interest	98 872 050 247,57	90 427 431 083,03
Total equity	198 345 940 553,89	180 150 261 196,10
Total equity and liabilities	613 802 087 326,25	560 677 088 144,59

Legal Representative: Li Donghui

Chief Financial Officer: Zhang Quan

Finance Director: Yuan Peng

Consolidated Balance Sheet

As at June 30, 2023

Zhejiang Geely Holding Group Co.,Ltd.

Unit RMB

Item	June 30, 2023	December 31, 2022
Non-current assets:		
Debt investment		
Long-term receivables	5 632 270 519,89	2 436 617 247,51
Investment in joint venture & associates	34 490 217 451,53	34 357 466 046,58
Other equity investment	31 471 429 803,97	23 894 441 270,31
Other non-current financial assets	3 172 806 034,92	3 589 077 993,61
Investment properties	819 149 987,21	703 384 127,75
Property, plant and equipment	106 296 262 904,52	104 673 373 593,37
Construction in progress	20 108 361 866,50	13 927 160 374,41
Right-of-use assets	7 371 440 611,06	6 460 821 569,23
Intangible assets	58 249 767 483,18	55 618 240 321,66
Development expenditure	43 016 726 095,06	37 632 590 806,67
Goodwill	545 455 322,64	578 118 979,00
Long-term prepayments	1 426 401 234,73	1 149 162 162,83
Deferred tax assets	17 358 048 137,90	14 882 402 207,71
Other non-current assets	3 885 657 507,55	5 268 264 733,79
Total non-current assets	333 843 994 960,67	305 171 121 434,43
Current assets:		
Cash and bank balances	117 374 408 774,23	107 273 157 175,70
Financial assets held for trading	573 619 675,34	1 744 550 443,00
Derivative financial assets	813 627 570,09	1 182 296 148,00
Notes receivable	604 964 045,19	1 001 569 341,92
Accounts receivable	33 150 168 530,03	27 685 919 455,36
Accounts receivable financing	14 526 278 896,28	20 146 001 251,97
Prepayments	2 847 546 210,21	1 711 441 830,13
Other receivables	27 442 449 700,21	20 923 281 460,33
thereof interest receivable		
thereof dividends receivable		
Inventories	69 566 065 592,38	62 568 393 539,59
Contract assets		
Assets held for sale		
Non-current assets due within one year	904 557 382,77	128 824 703,14
Other current assets	12 154 405 988,87	11 140 531 361,02
Total current assets	279 958 092 365,59	255 505 966 710,16
Total assets	613 802 087 326,25	560 677 088 144,59

Legal Representative: Li Donghui

Chief Financial Officer: Zhang Quan

Finance Director: Yuan Peng

Consolidated Income Statement

For the six months ended June 30, 2023

Zhejiang Geely Holding Group Co.,Ltd.

Unit RMB

Item	2023	2022
I. Revenue	228 058 963 911,85	168 100 232 568,99
Less: Cost of sales	184 703 844 315,32	135 174 065 585,74
Taxes and surcharges	3 484 712 522,87	2 735 987 323,97
Selling expenses	13 996 481 849,18	10 325 945 402,15
General and administrative expenses	8 747 309 818,37	6 690 207 077,10
Research and development expenses	9 591 073 482,54	9 347 132 417,03
Financial expenses	58 717 598,97	1 448 270 753,61
thereof interest expenses	2 588 520 605,23	2 359 371 733,40
thereof interest income	1 708 887 025,90	1 003 134 698,65
Add: other income	1 044 852 883,76	562 879 620,30
Investment income ("-" for losses)	556 834 807,48	6 004 518 605,34
Net exposure to hedging income ("-" for losses)		
Gains from changes in fair value ("-" for losses)	-1 503 402 596,55	-1 590 128 625,05
Expected credit losses ("-" for losses)	-33 164 346,50	-166 840 897,26
Asset impairment losses ("-" for losses)	-125 842 970,21	-306 298 559,22
Gains from disposals of assets ("-" for losses)	12 233 997,36	4 783 755,99
II. Operating profit ("-" for losses)	7 428 336 099,94	6 887 537 909,49
Add: non-operating income	158 859 226,72	71 281 849,64
Less: non-operating expenses	167 529 281,16	92 190 557,52
III. Profit before tax ("-" for losses)	7 419 666 045,51	6 866 629 201,61
Less: income tax expenses	2 403 837 761,47	945 038 131,39
IV. Net profit ("-" for losses)	5 015 828 284,04	5 921 591 070,22
1. Classification by operation continuity	5 015 828 284,04	5 921 591 070,22
(1) Net profit from continued operation	5 015 828 284,04	5 921 591 070,22
(2) Net profit from discontinued operation		
2. Classification by ownership	5 015 828 284,04	5 921 591 070,22
(1) Net profit attributable to owners of the Company	3 513 110 555,41	5 216 527 108,52
(2) Net profit attributable to non-controlling interest	1 502 717 728,62	705 063 961,70

Legal Representative: Li Donghui

Chief Financial Officer: Zhang Quan

Finance Director: Yuan Peng

Consolidated Cash Flow Statement

For the six months ended June 30, 2023

Zhejiang Geely Holding Group Co.,Ltd.

Unit RMB

Item	2023	2022
I. CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash receipts from sale of goods and rendering of services	196 670 702 993,37	157 828 052 197,37
Refund of tax and levies	5 386 480 473,64	6 210 685 941,26
Cash receipts from other operating activities	10 986 656 948,91	1 119 000 405,36
Total cash inflows from operating activities	213 043 840 415,91	165 157 738 543,99
Cash payments for goods purchased and services received	137 264 943 682,68	111 730 808 854,45
Cash payments to and on behalf of employees	21 924 898 210,54	20 610 227 133,67
Payments of taxes	20 710 302 261,92	15 268 172 951,82
Cash payments for other operating activities	7 416 770 804,75	7 477 159 958,81
Total cash outflows from operating activities	187 316 914 959,89	155 086 368 898,76
Net cash flows from operating activities	25 726 925 456,02	10 071 369 645,23
II. CASH FLOWS FROM INVESTING ACTIVITIES:		
Cash receipts from disposals and recovery of investments	310 764 200,00	2 471 538,00
Cash receipts from investment income	1 772 347 554,10	1 524 546 890,52
Cash receipts from disposal of tangible assets, intangible assets and other non-current assets	92 764 442,67	30 729 771,00
Cash receipts from disposals of subsidiaries and other business entities		187 058 310,00
Cash receipts from other investing activities		
Total cash inflows from investing activities	2 175 876 196,77	1 744 806 509,52
Cash payments for acquisition of tangible assets, intangible assets and other non-current assets	25 972 098 187,85	19 096 229 821,18
Cash payment for acquiring investments	8 815 155 001,20	9 220 495 710,30
Cash payment for acquisition of subsidiaries and other operation entities		
Cash payments for other investing activities		
Total cash outflows from investing activities	34 787 253 189,05	28 316 725 531,48
Net cash flows from investing activities	-32 611 376 992,28	-26 571 919 021,95
III. CASH FLOWS FROM FINANCING ACTIVITIES:		
Cash receipts from capital contribution	12 773 592 735,46	6 971 150 000,00
Cash receipts from borrowings	39 887 490 488,93	54 790 498 078,79
Cash receipts from other financing activities	493 459 965,73	330 414 639,98
Total cash inflows from financing activities	53 154 543 190,12	62 092 062 718,77
Debt repayment	32 342 004 770,82	40 253 752 196,82
Cash payments for distribution of dividends or profit and interest expenses	3 315 540 741,70	4 293 574 365,46
Cash payment for other financing activities	1 365 965 191,99	1 011 391 046,66
Total cash outflows from financing activities	37 023 510 704,51	45 558 717 608,94
Net cash flows from financing activities	16 131 032 485,60	16 533 345 109,83
IV. Effect of exchange rate changes on cash and cash equivalents	557 255 300,14	-1 202 577 567,32
V. Net increase/(decrease) in cash and cash equivalents	9 803 836 249,48	-1 169 781 834,21
Add: cash and cash equivalents at beginning of the year	101 501 567 281,66	104 477 958 575,47
VI. Cash and cash equivalents at end of year	111 305 403 531,14	103 308 176 741,26

Legal Representative: Li Donghui

Chief Financial Officer: Zhang Quan

Finance Director: Yuan Peng