

MONTHLY UPDATE FOR NOVEMBER 2025

The board of directors (the “**Board**”) of Metech International Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) would like to provide an update on the following:

1) The appointment of executive officers, including, but not limited to, the Chief Financial Officer (or a person with equivalent authority) of the Company (“CFO”)

The Company has identified a candidate and is conducting due diligence and evaluation internally for the appointment of the potential candidate for the role of CFO and will submit the necessary documents to its continuing sponsor for their assessment and due diligence in due course.

The Company will make the necessary announcement(s) on SGXNet should the appointment of the CFO materialise in due course.

2) The Company’s operations

(a) Lab-grown diamond business (“Diamond Business”)

The Company had, on 4 October 2025, announced the proposed disposal of its entire shareholdings of 80% of the issued and paid-up share capital of Asian Eco Technology Pte. Ltd. to Wuhan Xilu Trading Co., Ltd. (the “**Proposed Disposal**”) (the “**Disposal Announcement**”). Notwithstanding the Proposed Disposal, the Company wishes to highlight that it will retain ownership of the five (5) chemical vapour deposition machines following completion of the Proposed Disposal.

The Company would also like to update that it is still in the process of preparing the application to the SGX-ST to seek for a waiver from, among other things, the requirement to convene an extraordinary general meeting to obtain shareholders’ approval for the Proposed Disposal.

In this regard, the Company will keep shareholders of the Company updated when there are any material developments, and will release an update announcement containing further information when the waiver application is submitted to the SGX-ST.

(b) The Food Waste Business

The Company wishes to update that the biomass carbon reduction system machines, intended for the pilot trial, have arrived at the factory and have successfully completed testing and commissioning. At the same time, the Company is actively engaged in discussions with various corporations to expand into different regional markets.

In relation to the non-binding memorandum of understanding with MLF Ingredients Sdn. Bhd. (“**MLF**”), the Company is in discussions with MLF on arriving at proposed pricings for its potential products for the South Korea and United States market. Specifically, as disclosed in the previous monthly update announcement for July 2025, the production of premium protein powder and black soldier fly biomass.

In this regard, the Company will be making the relevant announcements in accordance with the Catalist Rules as and when there are material developments.

(c) The Health Supplements Business

The Company is actively working to grow its health supplement sales, leveraging the health supplements license recently obtained by its supplier to expand marketing efforts and sales outreach across various regions of the People's Republic of China. In anticipation of increasing demand, the Company is also working with its supplier to enhance production capacity through factory expansion and investments in additional machinery, while concurrently undertaking the necessary repackaging and production activities.

Separately, the Company remains in discussions with Burpple 2021 Pte. Ltd. ("**Burpple**") on the possibility of a strategic collaboration in the first quarter of 2026. Both Burpple and the Company are exploring the incorporation of the Company's health supplement products onto Burpple's ecommerce platform through its various sales channels while concurrently reviewing the business model and undertaking the necessary restructuring and preparatory work.

3) **Proposed disposal/strike-off of wholly-owned subsidiaries**

i) Zhongxin Minghua (Shanghai) International Trade Co., Ltd. ("**ZXMH**")

As disclosed in the monthly update announcement for October 2025, the Company was in discussions with a prospective purchaser for the proposed disposal of ZXMH. As at the date of this announcement, discussions with the prospective purchaser are still ongoing.

ii) Metech Dynamics Pte. Ltd. ("**MDY**")

MDY was incorporated in Singapore and is a wholly-owned subsidiary of the Company. MDY has been dormant and has not carried out any operations in recent years. Accordingly, the Company is conducting an ongoing review to determine the appropriate course of action in respect of MDY, including whether to dispose of the entity and/or to strike it off the register.

In this regard, the Company will make the relevant announcements in accordance with the Catalist Rules as and when there are any material developments.

4) **The second loan agreement with Mr. Cao Shixuan (the "Lender") dated 7 October 2024 for an interest-free loan amounting to S\$3.0 million (the "Second Loan")**

As at the date of this monthly update announcement, the amounts outstanding under the Second Loan stood at approximately S\$1.52 million. Notwithstanding that the Second Loan had matured on 6 October 2025, as at the date of this monthly update announcement, the Second Loan remains available for drawdown. The Company remains in discussions and negotiations with the Lender to arrive at a proposed repayment plan, which may include, *inter alia*, a partial debt capitalisation exercise as well as an extension of the maturity date for the remaining outstanding loan.

In this regard, the Company will make the relevant announcements in accordance with the Catalist Rules as and when there are any material developments.

By Order of the Board of Directors of
Metech International Limited

Pang Wei Hao
Executive Director and Chief Executive Officer

2 December 2025

*This announcement has been reviewed by the Company's sponsor, Novus Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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