



OUE LIMITED

Company Registration No.: 196400050E
Incorporated in Singapore

**COMPLETION OF THE PROPOSED DISPOSAL OF OUE DOWNTOWN SERVICED
APARTMENTS AND THE PROPOSED BUSINESS SALE**

*Unless otherwise defined, capitalised terms in this announcement shall have the same meanings ascribed to them in the announcement made by OUE Limited (the "**Company**") dated 18 September 2019 (the "**Announcement**").*

The Board of Directors (the "**Board**") of the Company refers to the Announcement in relation to (a) the Proposed Disposal of OUE Downtown Serviced Apartments by Alkas Realty Pte. Ltd. (an indirect wholly-owned subsidiary of the Company) to DHI Holding (S) Pte. Ltd.; and (b) and the Proposed Business Sale by OUE Downtown Pte. Ltd. (a direct wholly-owned subsidiary of the Company) to DHI Downtown Pte. Ltd..

Further to the Announcement, the Board is pleased to announce that the aforesaid Proposed Disposal and the Proposed Business Sale have been completed today.

By Order of the Board

Jackie Thia
Company Secretary
18 November 2019

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