

# ANNICA HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)  
(Company Registration No. 198304025N)

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## THE GRANT OF OPTIONS TO SUBSCRIBE FOR SHARES IN ANNICA HOLDINGS LIMITED

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*Unless otherwise defined, all capitalised terms used herein shall bear the same meaning ascribed to them in the Company's circular to Shareholders dated 12 July 2016 (the "Circular").*

The board of directors (the "**Board**" or the "**Directors**") of Annica Holdings Limited (the "**Company**"), refers to the Circular and to its previous announcements dated 11 February 2016 and 6 June 2016 in relation to, *inter alia*, the Option Agreement dated 11 February 2016 (as amended, supplemented and modified by the Option Agreement Supplemental Deed dated 6 June 2016) (the "**Option Agreement**") entered into with Mr. Lim In Chong (the "**Investor**") in relation to the Company's Grant of Options pursuant to which the Company shall, for the cash consideration of S\$50,000, grant to the Investor an aggregate of 5,000,000,000 transferable share Options, with each Option carrying the right to subscribe for one (1) Option Share in the Company, up to an aggregate of 5,000,000,000 Option Shares at the Exercise Price, to raise an amount of up to S\$5,000,000 in Proceeds.

The Board wishes to announce that the Company has, upon receipt of the cash consideration of S\$50,000 from the Investor, granted the 5,000,000,000 transferable share Options to the Investor in accordance with the terms and conditions of the Option Agreement. The Options shall be exercisable within thirty-six (36) months after the date of the issue of the Options and the total value of each duly executed notice of exercise of Options shall not be less than S\$50,000.

**Shareholders should note that under the Option Agreement, the exercise of the share Options by the Investor may take place in due course. The Company will make further announcements in relation to any notice received from the Investor on his intention to exercise the share Options.**

**Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders are advised to refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. In the event of any doubt, Shareholders should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.**

### **By Order of the Board**

Sandra Liz Hon Ai Ling  
Executive Director and Chief Executive Officer  
25 April 2017

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Continuing Sponsor, Stamford Corporate Services Pte. Ltd. ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalyst.*

*The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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