

**NOTICE TO THE HOLDERS (THE “NOTEHOLDERS”) OF THE FOLLOWING NOTES ISSUED PURSUANT TO THE S\$1,000,000,000 MULTICURRENCY MEDIUM TERM NOTE PROGRAMME OF MERCATUS CO-OPERATIVE LIMITED:**

- (1) S\$200,000,000 2.80 per cent. Notes due 26 July 2024 comprised in Series 001 (ISIN Code: SG7EE8000009);
- (2) S\$150,000,000 3.10 per cent. Notes due 19 January 2028 comprised in Series 002 (ISIN Code: SG7LG2000005);
- (3) S\$100,000,000 3.28 per cent. Notes due 24 January 2025 comprised in Series 003 (ISIN Code: SGXF53081513); and
- (4) S\$100,000,000 3.08 per cent Notes due 23 January 2030 comprised in Series 004 (ISIN Code: SGXF54540186)

**Strategic Review Of Selected Real Estate Investments And Holdings**

The Board of Directors (the “**Board**”) of Mercatus Co-operative Limited (the “**Issuer**”) wishes to announce that the Issuer regularly explores strategic options to sustain long-term value for its stakeholders and is conducting a strategic review of some of the real estate investments and holdings within its portfolio, including AMK Hub, Jurong Point, NEX and Swing By @ Thomson Plaza.

**Noteholders are advised to exercise caution in trading their notes as there is no certainty or assurance as at the date of this announcement that this strategic review will lead to a transaction.**

**Noteholders are advised to read this announcement carefully and where in doubt as to the action they should take, they should consult their stock brokers, bank managers, solicitors, or other professional advisers.**

By Order of the Board

Belinda Gan Chui Chui  
Chief Financial Officer  
17 June 2022