

JAPAN FOODS HOLDING LTD

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(Incorporated in the Republic of Singapore on 3 December 2007)
(Company Registration No. 200722314M)

BUSINESS UPDATE

The board of directors of Japan Foods Holding Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the Company’s business update announcement dated 4 November 2020. The Board would like to further update shareholders of the following:

- (i) Opening of new restaurants

Nil

- (ii) Closure of restaurants

Brand	Location	Cessation of operation
“Fruit Paradise”	AMK Hub 53 Ang Mo Kio Avenue 3 #02-18 Singapore 569933	3 January 2021 (Landlord renovation programme)
“Ajisen Ramen”	Changi City Point 5 Changi Business Park #01-35/36 Singapore 486038	12 January 2021 (Expiry of tenancy agreement)

The closure of the above restaurants is not expected to have any material impact on the Group’s financial results for the financial year ending 31 March 2021.

BY ORDER OF THE BOARD

TAKAHASHI KENICHI
Executive Chairman and CEO
3 February 2021

*This announcement has been reviewed by the Company’s sponsor, CIMB Bank Berhad, Singapore Branch (“**Sponsor**”) in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalyst. This announcement has not*

been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Ms Tan Cher Ting, Director, Investment Banking, CIMB Bank Berhad, Singapore Branch, at 50 Raffles Place, #09-01 Singapore Land Tower, Singapore 048623, Telephone: +65 6337 5115.