

Contact:
Customer Service - CTSLink
Computershare Trust Company, N.A.
9062 Old Annapolis Road
Columbia, MD 21045
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C01



Distribution Date: 25-Jul-2024
02-Jul-2024 1:20:28 PM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
1A-H	NA	06/28/2024	0.00000 %	2,442,543,967.30	0.00	18,935,497.28	0.00	2,423,608,470.02	18,935,497.28	0.00
1M-1	30711XBJ2	07/24/2024	7.39983 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H	NA	06/28/2024	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2	30711XBM5	07/24/2024	12.19983 %	27,323,305.32	277,783.07	947,176.88	0.00	26,376,128.44	1,224,959.95	0.00
1M-2A	30711XBK9	06/28/2024	12.19983 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-AH	NA	06/28/2024	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2H	NA	06/28/2024	0.00000 %	25,390,959.70	0.00	880,191.09	0.00	24,510,768.61	880,191.09	0.00
1M-2B	30711XBL7	07/24/2024	12.19983 %	27,323,305.32	277,783.07	947,176.88	0.00	26,376,128.44	1,224,959.95	0.00
1M-BH	NA	06/28/2024	0.00000 %	25,390,959.70	0.00	880,191.09	0.00	24,510,768.61	880,191.09	0.00
1M-2F	30711XBN3	07/24/2024	10.69983 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2I	30711XBP8	07/24/2024	1.50000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1B	30711XBQ6	07/24/2024	17.19983 %	93,243,020.65	1,316,191.48	0.00	(3,079.39)	93,246,100.04	1,316,191.48	1,751,899.94
1B-H	NA	06/28/2024	0.00000 %	93,243,849.06	0.00	0.00	(3,079.42)	93,246,928.48	0.00	1,751,915.54
2A-H	NA	06/28/2024	0.00000 %	1,169,934,776.34	0.00	8,317,639.02	0.00	1,161,617,137.32	8,317,639.02	0.00
2M-1	30711XBR4	07/24/2024	7.54983 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H	NA	06/28/2024	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2A	30711XBS2	06/28/2024	12.39983 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-AH	NA	06/28/2024	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2H	NA	06/28/2024	0.00000 %	2,555,948.89	0.00	91,272.37	0.00	2,464,676.52	91,272.37	0.00
2M-2B	30711XBT0	07/24/2024	12.39983 %	23,659,042.34	244,473.42	844,859.21	0.00	22,814,183.13	1,089,332.63	0.00
2M-BH	NA	06/28/2024	0.00000 %	2,555,948.89	0.00	91,272.37	0.00	2,464,676.52	91,272.37	0.00
2M-2	30711XBU7	07/24/2024	12.39983 %	23,659,042.34	244,473.42	844,859.21	0.00	22,814,183.13	1,089,332.63	0.00
2M-2F	30711XBV5	07/24/2024	10.69983 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2I	30711XBW3	07/24/2024	1.70000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2B-H	NA	06/28/2024	0.00000 %	105,857,385.05	0.00	0.00	9,364.15	105,848,020.90	0.00	2,429,081.10
Totals				4,062,681,510.90	2,360,704.46	32,780,135.40	3,205.34	4,029,898,170.16	35,140,839.86	5,932,896.58

This document is provided by Computershare Trust Company, N.A., or one or more of its affiliates (collectively, "Computershare"), in its named capacity or as agent of or successor to Wells Fargo Bank, N.A., or one or more of its affiliates ("Wells Fargo"), by virtue of the acquisition by Computershare of substantially all the assets of the corporate trust services business of Wells Fargo. This report is compiled by Computershare Trust Company, N.A. from information provided by third parties. Computershare Trust Company, N.A. has not independently confirmed the accuracy of the information.

Effective March 1, 2023 our Computershare Corporate Trust office located at 600 S 4th Street Minneapolis, MN 55415 has moved and our new address is 1505 Energy Park Drive St. Paul, Minnesota 55108. Please update your records to reflect the new address.

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All Record Dates are based upon the governing documents and logic set forth as of closing.

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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	18,239,697,063.00	2,442,543,967.30	7,123,814.16	11,811,683.11	0.00	0.00	18,935,497.28	2,423,608,470.02	0.13287548	18,935,497.28
1M-1	207,571,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-1H	10,925,371.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2	182,189,289.00	27,323,305.32	361,608.40	585,568.48	0.00	0.00	947,176.88	26,376,128.44	0.14477321	947,176.88
1M-2A	73,860,434.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-AH	68,637,199.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2H	169,304,873.00	25,390,959.70	336,034.90	544,156.19	0.00	0.00	880,191.09	24,510,768.61	0.14477297	880,191.09
1M-2B	108,328,855.00	27,323,305.32	361,608.40	585,568.48	0.00	0.00	947,176.88	26,376,128.44	0.24348202	947,176.88
1M-BH	100,667,674.00	25,390,959.70	336,034.90	544,156.19	0.00	0.00	880,191.09	24,510,768.61	0.24348202	880,191.09
1M-2F	73,860,434.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2I	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B	94,998,000.00	93,243,020.65	0.00	0.00	0.00	(3,079.39)	(3,079.39)	93,246,100.04	0.98155856	0.00
1B-H	94,998,844.00	93,243,849.06	0.00	0.00	0.00	(3,079.42)	(3,079.42)	93,246,928.48	0.98155856	0.00
2A-H	10,394,601,822.00	1,169,934,776.34	3,277,388.18	5,040,250.84	0.00	0.00	8,317,639.02	1,161,617,137.32	0.11175196	8,317,639.02
2M-1	113,150,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-1H	5,954,813.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2A	53,746,814.48	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-AH	5,805,591.52	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2H	20,057,494.00	2,555,948.89	36,072.87	55,199.51	0.00	0.00	91,272.37	2,464,676.52	0.12288058	91,272.37
2M-2B	131,922,185.52	23,659,042.34	333,907.11	510,952.10	0.00	0.00	844,859.21	22,814,183.13	0.17293667	844,859.21
2M-BH	14,251,902.48	2,555,948.89	36,072.87	55,199.51	0.00	0.00	91,272.37	2,464,676.52	0.17293667	91,272.37
2M-2	185,669,000.00	23,659,042.34	333,907.11	510,952.10	0.00	0.00	844,859.21	22,814,183.13	0.12287556	844,859.21
2M-2F	53,746,814.48	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2I	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-H	108,277,102.00	105,857,385.05	0.00	0.00	0.00	9,364.15	9,364.15	105,848,020.90	0.97756607	0.00
Totals	30,512,222,575.48	4,062,681,510.90	12,536,448.90	20,243,686.51	0.00	3,205.34	32,783,340.74	4,029,898,170.16	0.13207488	32,780,135.40

NOTE: Original Face Amounts for 2M-2/2M-2H were adjusted in the amount of \$9,770,000 as a result of the CAS 2016-C01 Notes Cancellation. See Supplemental Reporting on the final page of this report for additional information.

NOTE: Original Face Amounts for 1M-2/1M-2H were adjusted in the amount of \$151,728,711 as a result of the CAS 2016-C01 tender offer. See Supplemental Reporting on the final page of this report for additional information.

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Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	18,239,697,063.00	133.91362581	0.39056647	0.64758110	0.00000000	0.00000000	1.03814758	132.87547823	0.13287548	1.03814758
1M-1	207,571,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	10,925,371.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2	182,189,289.00	149.97207284	1.98479506	3.21406644	0.00000000	0.00000000	5.19886150	144.77321134	0.14477321	5.19886150
1M-2A	73,860,434.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-AH	68,637,199.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2H	169,304,873.00	149.97181859	1.98479166	3.21406100	0.00000000	0.00000000	5.19885266	144.77296593	0.14477297	5.19885266
1M-2B	108,328,855.00	252.22555265	3.33806168	5.40547096	0.00000000	0.00000000	8.74353264	243.48202000	0.24348202	8.74353264
1M-BH	100,667,674.00	252.22555256	3.33806163	5.40547098	0.00000000	0.00000000	8.74353261	243.48201996	0.24348202	8.74353261
1M-2F	73,860,434.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2I	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B	94,998,000.00	981.52614423	0.00000000	0.00000000	0.00000000	(0.03241531)	(0.03241531)	981.55855955	0.98155856	0.00000000
1B-H	94,998,844.00	981.52614425	0.00000000	0.00000000	0.00000000	(0.03241534)	(0.03241534)	981.55855960	0.98155856	0.00000000
2A-H	10,394,601,822.00	112.55214932	0.31529714	0.48489119	0.00000000	0.00000000	0.80018832	111.75196099	0.11175196	0.80018832
2M-1	113,150,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	5,954,813.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2A	53,746,814.48	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-AH	5,805,591.52	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2H	20,057,494.00	127.43111826	1.79847343	2.75206414	0.00000000	0.00000000	4.55053707	122.88058119	0.12288058	4.55053707
2M-2B	131,922,185.52	179.34089135	2.53109141	3.87313247	0.00000000	0.00000000	6.40422387	172.93666748	0.17293667	6.40422387
2M-BH	14,251,902.48	179.34089106	2.53109155	3.87313273	0.00000000	0.00000000	6.40422359	172.93666747	0.17293667	6.40422359
2M-2	185,669,000.00	127.42591569	1.79839989	2.75195159	0.00000000	0.00000000	4.55035149	122.87556420	0.12287556	4.55035149
2M-2F	53,746,814.48	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2I	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-H	108,277,102.00	977.65255160	0.00000000	0.00000000	0.00000000	0.08648320	0.08648320	977.56606840	0.97756607	0.00000000

NOTE: All classes per \$1,000 denomination.

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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1A-H	N/A	N/A	0.00000 %	2,442,543,967.30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,423,608,470.02
1M-1	N/A	N/A	7.39983 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2	06/25/24 - 07/24/24	30	12.19983 %	27,323,305.32	277,783.07	0.00	0.00	0.00	0.00	277,783.07	0.00	26,376,128.44
1M-2A	N/A	N/A	12.19983 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-AH	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2H	N/A	N/A	0.00000 %	25,390,959.70	0.00	0.00	0.00	0.00	0.00	0.00	0.00	24,510,768.61
1M-2B	06/25/24 - 07/24/24	30	12.19983 %	27,323,305.32	277,783.07	0.00	0.00	0.00	0.00	277,783.07	0.00	26,376,128.44
1M-BH	N/A	N/A	0.00000 %	25,390,959.70	0.00	0.00	0.00	0.00	0.00	0.00	0.00	24,510,768.61
1M-2F	N/A	N/A	10.69983 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2I	N/A	N/A	1.50000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1B	06/25/24 - 07/24/24	30	17.19983 %	93,243,020.65	1,336,470.09	0.00	0.00	20,278.60	0.00	1,316,191.48	634,898.55	93,246,100.04
1B-H	N/A	N/A	0.00000 %	93,243,849.06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	93,246,928.48
2A-H	N/A	N/A	0.00000 %	1,169,934,776.34	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,161,617,137.32
2M-1	N/A	N/A	7.54983 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2A	N/A	N/A	12.39983 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-AH	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2H	N/A	N/A	0.00000 %	2,555,948.89	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,464,676.52
2M-2B	06/25/24 - 07/24/24	30	12.39983 %	23,659,042.34	244,473.42	0.00	0.00	0.00	0.00	244,473.42	0.00	22,814,183.13
2M-BH	N/A	N/A	0.00000 %	2,555,948.89	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,464,676.52
2M-2	06/25/24 - 07/24/24	30	12.39983 %	23,659,042.34	244,473.42	0.00	0.00	0.00	0.00	244,473.42	0.00	22,814,183.13
2M-2F	N/A	N/A	10.69983 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2I	N/A	N/A	1.70000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2B-H	N/A	N/A	0.00000 %	105,857,385.05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	105,848,020.90
Totals					2,380,983.07	0.00	0.00	20,278.60	0.00	2,360,704.46	634,898.55	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1A-H	18,239,697,063.00	0.00000 %	133.91362581	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	132.87547823
1M-1	207,571,000.00	7.39983 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	10,925,371.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2	182,189,289.00	12.19983 %	149.97207284	1.52469485	0.00000000	0.00000000	0.00000000	0.00000000	1.52469485	0.00000000	144.77321134
1M-2A	73,860,434.00	12.19983 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-AH	68,637,199.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2H	169,304,873.00	0.00000 %	149.97181859	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	144.77296593
1M-2B	108,328,855.00	12.19983 %	252.22555265	2.56425742	0.00000000	0.00000000	0.00000000	0.00000000	2.56425742	0.00000000	243.48202000
1M-BH	100,667,674.00	0.00000 %	252.22555256	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	243.48201996
1M-2F	73,860,434.00	10.69983 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2I	0.00	1.50000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B	94,998,000.00	17.19983 %	981.52614423	14.06840239	0.00000000	0.00000000	0.21346344	0.00000000	13.85493884	6.68328333	981.55855955
1B-H	94,998,844.00	0.00000 %	981.52614425	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	981.55855960
2A-H	10,394,601,822.00	0.00000 %	112.55214932	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	111.75196099
2M-1	113,150,000.00	7.54983 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	5,954,813.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2A	53,746,814.48	12.39983 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-AH	5,805,591.52	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2H	20,057,494.00	0.00000 %	127.43111826	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	122.88058119
2M-2B	131,922,185.52	12.39983 %	179.34089135	1.85316381	0.00000000	0.00000000	0.00000000	0.00000000	1.85316381	0.00000000	172.93666748
2M-BH	14,251,902.48	0.00000 %	179.34089106	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	172.93666747
2M-2	185,669,000.00	12.39983 %	127.42591569	1.31671641	0.00000000	0.00000000	0.00000000	0.00000000	1.31671641	0.00000000	122.87556420
2M-2F	53,746,814.48	10.69983 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2I	0.00	1.70000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-H	108,277,102.00	0.00000 %	977.65255160	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	977.56606840

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

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Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	3,652,856.06
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Gains & Subsequent Recoveries (Realized Losses)	(3,205.34)
Total Deposits	3,649,650.72
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	3,630,484.06
Total Withdrawals (Pool Distribution Amount)	3,649,650.72
Ending Balance	0.00

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	0.00
Non-Supported Prepayment/Curtailment Interest Shortfall	0.00

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	0.00
Total Administration Fees	19,166.66

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

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Additional Reporting - Deal Level

Informational Reporting	
Adjusted SOFR	5.449830%

Additional Reporting - Group Level

Cash Reporting	
Group 1	
Total Principal Reduction Current	20,756,706.44
Total Principal Reduction Cumulative	16,338,696,045.32
Scheduled Principal Current	7,821,457.46
Scheduled Principal Cumulative	1,631,632,525.40
Unscheduled Principal Current	12,941,407.79
Unscheduled Principal Cumulative	14,703,561,682.95
Senior Reduction Amount	18,935,497.28
Subordinate Reduction Amount	1,827,367.97
Calculated Recovery Principal Amount	275,775.50
Calculated Tranche Write-Down Amount	0.00
Calculated Tranche Write-Up Amount	6,158.81
Modification Loss Amount	40,557.39
Recovery Principal on Previously Liquidated Loan Current	0.00
Recovery Principal on Previously Liquidated Loan Cumulative	106,272.72
Group 2	
Total Principal Reduction Current	9,263,134.75
Total Principal Reduction Cumulative	9,534,966,214.03
Scheduled Principal Current	3,647,368.16
Scheduled Principal Cumulative	856,541,887.52
Unscheduled Principal Current	5,606,402.44
Unscheduled Principal Cumulative	8,676,046,445.41
Senior Reduction Amount	8,317,639.02
Subordinate Reduction Amount	936,131.58
Calculated Recovery Principal Amount	25,118.46
Calculated Tranche Write-Down Amount	9,364.15
Calculated Tranche Write-Up Amount	0.00
Modification Loss Amount	27,197.46
Recovery Principal on Previously Liquidated Loan Current	0.00
Recovery Principal on Previously Liquidated Loan Cumulative	456,517.98

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Additional Reporting - Group Level

Informational Reporting	
Group 1	
At Issuance Loan Count	80606
Period Beginning Loan Count	17248
Period Reference Pool Removal Loan Count	94
Period Ending Loan Count	17154
UPB at Origination	19,419,726,000.00
UPB at Issuance	18,999,684,440.86
UPB Actual Current	2,660,988,395.54
Period PIF Loan Count Current	91
PIF Loan Count Cumulative	63285
Period PIF Loan UPB Current	10,424,072.72
PIF Loan UPB Cumulative	14,177,408,778.25
Period Partial Prepayment Amount	2,300,867.86
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	52
Repurchase Prior Credit Event UPB Curr	0.00
Repurchase Prior Credit Event UPB Cum	7,457,728.06
Credit Event Amount Current	269,616.69
Credit Event Amount Cumulative	16,716,540.85
Total Active Modified Loan Count	389
Total Active Modified Loan UPB	88,597,180.03
Group 2	
At Issuance Loan Count	47896
Period Beginning Loan Count	8652
Period Reference Pool Removal Loan Count	40
Period Ending Loan Count	8612
UPB at Origination	11,050,179,000.00
UPB at Issuance	10,827,710,231.92
UPB Actual Current	1,292,744,017.89
Period PIF Loan Count Current	39
PIF Loan Count Cumulative	39119
Period PIF Loan UPB Current	4,612,915.25
PIF Loan UPB Cumulative	8,474,061,382.96
Period Partial Prepayment Amount	990,016.81
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	30
Repurchase Prior Credit Event UPB Curr	0.00

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Additional Reporting - Group Level

Informational Reporting	
Group 2	
Repurchase Prior Credit Event UPB Cum	4,715,160.77
Credit Event Amount Current	34,482.61
Credit Event Amount Cumulative	24,145,721.32
Total Active Modified Loan Count	308
Total Active Modified Loan UPB	66,321,966.92
Structural Reporting	
Group 1	
Senior Percentage	91.080393%
Subordinate Percentage	8.919607%
Minimum Credit Enhancement Test Pass?	YES
Delinquency Test Pass?	YES
Overcollateralization	0.00
Loan Count Credit Event Subject To Forbearance	0
UPB of Credit Event Subject To Forbearance	0.00
Group 2	
Senior Percentage	89.856248%
Subordinate Percentage	10.143752%
Minimum Credit Enhancement Test Pass?	YES
Delinquency Test Pass?	YES
Overcollateralization	0.00
Loan Count Credit Event Subject To Forbearance	0
UPB of Credit Event Subject To Forbearance	0.00

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Reference Tranche Performance - Deal Level

Class	Tranche		Credit Support		
	Calculated Write-down Amount	Calculated Write-up Amount	Original	Beginning Period	Ending Period
1A-H	0.00	0.00	4.000000 %	8.920000 %	8.920000 %
1M-1	0.00	0.00	2.850000 %	8.920000 %	8.920000 %
1M-1H	0.00	0.00	2.850000 %	8.920000 %	8.920000 %
1M-2	0.00	0.00	1.000000 %	6.950000 %	7.010000 %
1M-2A	0.00	0.00	2.100000 %	8.920000 %	8.920000 %
1M-2H	0.00	0.00	1.000000 %	6.950000 %	7.010000 %
1M-2B	0.00	0.00	1.000000 %	6.950000 %	7.010000 %
1B	0.00	3,079.39	0.000000 %	0.000000 %	0.000000 %
1B-H	0.00	3,079.42	0.000000 %	0.000000 %	0.000000 %
2A-H	0.00	0.00	4.000000 %	10.140000 %	10.140000 %
2M-1	0.00	0.00	2.900000 %	10.140000 %	10.140000 %
2M-1H	0.00	0.00	2.900000 %	10.140000 %	10.140000 %
2M-2A	0.00	0.00	2.350000 %	10.140000 %	10.140000 %
2M-2H	0.00	0.00	1.000000 %	8.130000 %	8.190000 %
2M-2B	0.00	0.00	1.000000 %	8.130000 %	8.190000 %
2M-2	0.00	0.00	1.000000 %	8.130000 %	8.190000 %
2B-H	9,364.15	0.00	0.000000 %	0.000000 %	0.000000 %

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Rep and Warranty Settlement Reporting - Deal Level

Group 1

Origination Rep and Warranty Settlement Loan Count
Origination Rep and Warranty Settlement Amount
Origination Rep and Warranty Settlement UPB

Original	Current
0	0
0.00	0.00
0.00	0.00

Group 2

Origination Rep and Warranty Settlement Loan Count
Origination Rep and Warranty Settlement Amount
Origination Rep and Warranty Settlement UPB

Original	Current
0	0
0.00	0.00
0.00	0.00

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Delinquency Status

DELINQUENCY				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	288	47,501,643.85	1.117752 %	1.201438 %
60 Days	71	11,604,706.80	0.275557 %	0.293513 %
90 Days	44	8,067,280.05	0.170768 %	0.204042 %
120 Days	27	4,238,191.19	0.104789 %	0.107195 %
150 Days	23	4,453,531.50	0.089265 %	0.112641 %
180+ Days	109	19,883,223.24	0.423038 %	0.502898 %
Totals	562	95,748,576.63	2.181169 %	2.421726 %

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Delinquency Status By Group

Delinquency Group 1				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	156	25,244,289.30	0.909409 %	0.948681 %
60 Days	41	7,093,363.21	0.239011 %	0.266569 %
90 Days	28	5,035,922.22	0.163227 %	0.189250 %
120 Days	10	1,268,507.59	0.058295 %	0.047671 %
150 Days	16	3,266,199.35	0.093273 %	0.122744 %
180+ Days	65	13,081,095.96	0.378920 %	0.491588 %
Totals	316	54,989,377.63	1.842136 %	2.066502 %

Delinquency Group 2				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	132	22,257,354.55	1.532745 %	1.721714 %
60 Days	30	4,511,343.59	0.348351 %	0.348974 %
90 Days	16	3,031,357.83	0.185787 %	0.234490 %
120 Days	17	2,969,683.60	0.197399 %	0.229719 %
150 Days	7	1,187,332.15	0.081282 %	0.091846 %
180+ Days	44	6,802,127.28	0.510915 %	0.526177 %
Totals	246	40,759,199.00	2.856479 %	3.152921 %

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Modification Loss Summary

Group	Count of loans	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 1	149	38,739,049.08	40,557.39	0.104694
Group 2	135	30,577,544.13	27,197.46	0.088946

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 1	0031003266	153,172.69	319.11	0.208333
Group 1	0031003862	49,822.19	5.19	0.010417
Group 1	0031004240	211,573.75	264.47	0.125001
Group 1	0031004568	289,100.07	451.72	0.156250
Group 1	0031005587	120,806.48	145.47	0.120416
Group 1	0031006559	343,680.12	690.03	0.200777
Group 1	0031007301	288,310.22	330.36	0.114585
Group 1	0031007839	276,612.38	472.49	0.170813
Group 1	0031008010	142,760.77	89.23	0.062503
Group 1	0031008115	342,939.58	285.78	0.083332
Group 1	0031008186	357,520.13	484.14	0.135416
Group 1	0031008504	486,855.67	608.57	0.125000
Group 1	0031008506	259,955.62	406.18	0.156250
Group 1	0031008540	383,826.66	359.84	0.093751
Group 1	0031009000	353,642.88	412.58	0.116666
Group 1	0031009137	298,559.59	311.00	0.104167
Group 1	0031009178	184,186.73	179.06	0.097217
Group 1	0031009259	171,076.03	17.82	0.010416
Group 1	0031009497	335,451.19	365.07	0.108830
Group 1	0031010470	88,426.14	92.11	0.104166
Group 1	0031010815	498,091.75	674.50	0.135417
Group 1	0031011054	83,464.17	86.94	0.104164
Group 1	0031011158	408,429.52	425.45	0.104167
Group 1	0031011671	573,825.40	597.73	0.104166

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 1	0031012157	41,141.76	34.28	0.083322
Group 1	0031012464	165,043.61	257.88	0.156250
Group 1	0031012654	105,302.22	208.41	0.197916
Group 1	0031012730	163,435.19	170.24	0.104164
Group 1	0031012903	146,418.90	106.76	0.072914
Group 1	0031012952	105,606.20	267.33	0.253139
Group 1	0031013850	118,876.76	123.83	0.104167
Group 1	0031013886	161,226.80	181.33	0.112469
Group 1	0031015246	322,828.26	302.65	0.093750
Group 1	0031015920	167,751.65	209.69	0.125000
Group 1	0031016024	188,140.94	235.18	0.125002
Group 1	0031016038	162,012.05	164.29	0.101406
Group 1	0031016975	250,881.98	337.65	0.134585
Group 1	0031019148	455,513.67	569.39	0.125000
Group 1	0031020129	295,948.37	369.94	0.125002
Group 1	0031020641	517,607.33	593.09	0.114583
Group 1	0031020751	387,444.23	565.02	0.145833
Group 1	0031021117	277,907.21	289.49	0.104168
Group 1	0031021417	314,504.28	294.85	0.093751
Group 1	0031022014	73,494.21	61.25	0.083340
Group 1	0031023218	102,436.46	170.73	0.166669
Group 1	0031023326	139,606.58	246.06	0.176252
Group 1	0031023950	95,517.68	169.15	0.177088
Group 1	0031024678	273,759.01	85.55	0.031250
Group 1	0031025883	107,156.14	39.03	0.036423
Group 1	0031026236	241,900.28	352.77	0.145833
Group 1	0031026687	298,196.75	341.68	0.114582
Group 1	0031027065	511,751.87	266.54	0.052084
Group 1	0031027552	241,633.08	176.19	0.072916
Group 1	0031028992	194,071.90	121.29	0.062497
Group 1	0031029141	391,099.40	285.50	0.072999
Group 1	0031029207	113,456.44	82.92	0.073085
Group 1	0031029373	336,754.54	315.71	0.093751
Group 1	0031029636	263,582.80	247.11	0.093750

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 1	0031030113	92,539.07	137.64	0.148737
Group 1	0031030387	97,685.71	2.42	0.002477
Group 1	0031030505	377,726.03	432.81	0.114583
Group 1	0031031169	464,490.60	483.84	0.104166
Group 1	0031031875	202,158.57	189.52	0.093748
Group 1	0031032144	270,342.22	5.55	0.002053
Group 1	0031032301	228,917.40	166.92	0.072917
Group 1	0031032769	114,272.89	107.13	0.093749
Group 1	0031032823	546,190.31	682.74	0.125000
Group 1	0031032943	169,255.05	158.68	0.093752
Group 1	0031033330	207,231.71	194.28	0.093750
Group 1	0031034389	105,320.65	97.34	0.092423
Group 1	0031034651	281,422.94	491.84	0.174769
Group 1	0031034686	258,680.98	323.35	0.125000
Group 1	0031034700	189,009.24	177.20	0.093752
Group 1	0031034866	177,964.43	185.38	0.104167
Group 1	0031035786	105,750.97	11.02	0.010421
Group 1	0031036386	106,393.67	99.74	0.093746
Group 1	0031036672	98,721.94	133.69	0.135421
Group 1	0031037636	327,594.54	307.12	0.093750
Group 1	0031037737	314,916.35	360.84	0.114583
Group 1	0031038071	291,407.93	303.55	0.104167
Group 1	0031042320	317,814.47	165.53	0.052084
Group 1	0031043272	175,432.89	109.65	0.062503
Group 1	0031043481	531,569.42	609.09	0.114583
Group 1	0031044928	380,566.66	475.71	0.125000
Group 1	0031045687	147,403.23	138.19	0.093750
Group 1	0031045889	397,366.50	496.71	0.125000
Group 1	0031045912	218,128.86	249.94	0.114584
Group 1	0031045995	309,092.51	418.56	0.135416
Group 1	0031046963	24,220.13	32.80	0.135425
Group 1	0031047885	93,875.42	102.09	0.108751
Group 1	0031048682	213,105.96	266.38	0.124999
Group 1	0031049189	268,824.50	308.03	0.114584

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 1	0031051133	302,335.41	94.48	0.031250
Group 1	0031051805	392,017.66	163.34	0.041666
Group 1	0031052052	175,248.39	273.83	0.156253
Group 1	0031052493	73,974.65	53.83	0.072768
Group 1	0031052612	383,950.27	199.97	0.052082
Group 1	0031052963	312,446.69	292.92	0.093750
Group 1	0031089191	456,145.74	750.91	0.164621
Group 1	0031090776	380,863.62	396.73	0.104166
Group 1	0031091074	199,498.67	187.03	0.093750
Group 1	0031091240	226,400.99	330.17	0.145834
Group 1	0031092048	259,780.42	0.89	0.000343
Group 1	0031092244	428,977.43	447.70	0.104364
Group 1	0031092994	420,414.88	81.67	0.019426
Group 1	0031093498	127,344.12	119.39	0.093754
Group 1	0031093505	131,765.40	123.53	0.093750
Group 1	0031093678	108,785.61	43.34	0.039840
Group 1	0031093757	218,653.46	318.87	0.145834
Group 1	0031093898	779,749.08	893.46	0.114583
Group 1	0031094228	232,690.13	193.91	0.083334
Group 1	0031094447	172,696.33	196.03	0.113511
Group 1	0031095161	144,682.18	195.92	0.135414
Group 1	0031096693	190,511.18	158.76	0.083334
Group 1	0031097312	251,789.24	88.42	0.035117
Group 1	0031097398	103,903.27	97.66	0.093991
Group 1	0031097410	119,618.48	124.60	0.104165
Group 1	0031097792	275,073.29	229.23	0.083334
Group 1	0031099018	581,834.97	484.86	0.083333
Group 1	0031099658	204,654.69	298.45	0.145831
Group 1	0031099672	279,500.31	320.26	0.114583
Group 1	0031101690	334,983.82	383.84	0.114585
Group 1	0031101703	124,820.73	195.03	0.156248
Group 1	0031103052	298,179.14	93.18	0.031250
Group 1	0031103935	200,845.15	175.60	0.087431
Group 1	0031104739	420,973.71	391.15	0.092916

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 1	0031124506	407,910.96	637.36	0.156250
Group 1	0031124562	226,634.13	377.72	0.166665
Group 1	0031125418	274,642.59	132.68	0.048310
Group 1	0031126140	419,561.05	437.04	0.104166
Group 1	0031126455	392,244.59	490.31	0.125001
Group 1	0031126932	278,675.45	348.34	0.124998
Group 1	0031127035	470,688.19	603.91	0.128304
Group 1	0031127067	179,172.39	208.77	0.116519
Group 1	0031129939	367,130.77	458.91	0.124999
Group 1	0031130533	499,932.80	520.76	0.104166
Group 1	0031131996	283,724.28	206.88	0.072916
Group 1	0031132027	327,474.44	350.73	0.107101
Group 1	0031139136	266,526.24	194.34	0.072916
Group 1	0031139960	202,119.86	231.60	0.114585
Group 1	0031140160	240,783.58	261.13	0.108450
Group 1	0031140689	287,119.75	273.00	0.095082
Group 1	0031141441	643,558.83	670.53	0.104191
Group 1	0031143486	80,851.16	101.06	0.124995
Group 1	0031144605	61,415.02	46.20	0.075226
Group 1	0031144696	260,214.38	135.53	0.052084
Group 1	0031144769	174,828.29	127.48	0.072917
Group 1	0031145092	208,302.24	325.47	0.156249
Group 1	0031145935	330,936.95	275.78	0.083333
Group 2	0031165910	107,128.44	59.53	0.055569
Group 2	0031167426	394,499.93	382.91	0.097062
Group 2	0031167433	146,420.88	183.03	0.125003
Group 2	0031167925	159,928.04	49.98	0.031252
Group 2	0031167950	278,269.19	144.93	0.052083
Group 2	0031168231	165,192.75	240.91	0.145836
Group 2	0031168943	233,737.20	292.17	0.124999
Group 2	0031169029	187,930.83	97.88	0.052083
Group 2	0031169306	72,627.39	128.61	0.177082
Group 2	0031169582	364,513.67	115.59	0.031711
Group 2	0031169631	181,451.70	307.56	0.169500

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 2	0031169776	176,781.01	110.49	0.062501
Group 2	0031170409	196,180.02	265.66	0.135416
Group 2	0031170607	245,857.51	332.93	0.135416
Group 2	0031171250	325,049.85	237.02	0.072918
Group 2	0031173701	298,888.12	155.67	0.052083
Group 2	0031173917	220,732.79	321.90	0.145832
Group 2	0031174181	168,228.34	49.59	0.029478
Group 2	0031174244	167,044.54	69.60	0.041666
Group 2	0031174350	299,125.95	342.75	0.114584
Group 2	0031176756	185,999.71	155.00	0.083333
Group 2	0031176928	243,385.39	354.94	0.145835
Group 2	0031177382	225,724.82	94.05	0.041666
Group 2	0031177748	262,858.85	27.38	0.010416
Group 2	0031177953	66,471.93	76.17	0.114590
Group 2	0031178080	313,247.88	456.82	0.145833
Group 2	0031178388	196,804.63	50.18	0.025497
Group 2	0031178452	395,216.48	329.35	0.083334
Group 2	0031178767	147,139.28	229.91	0.156253
Group 2	0031178820	240,288.59	286.52	0.119240
Group 2	0031179034	73,036.03	22.82	0.031245
Group 2	0031179057	278,640.05	319.28	0.114585
Group 2	0031179083	203,578.29	318.09	0.156249
Group 2	0031179185	186,555.40	189.85	0.101766
Group 2	0031179347	181,862.67	18.94	0.010414
Group 2	0031179401	294,476.27	239.85	0.081450
Group 2	0031179489	289,576.86	271.48	0.093751
Group 2	0031179645	165,141.12	295.08	0.178684
Group 2	0031180618	358,080.88	410.30	0.114583
Group 2	0031180810	303,673.98	347.51	0.114435
Group 2	0031181101	211,083.98	208.28	0.098672
Group 2	0031181578	324,406.08	101.12	0.031171
Group 2	0031181658	63,763.96	92.99	0.145835
Group 2	0031182999	323,466.93	252.47	0.078051
Group 2	0031183005	375,614.27	444.61	0.118369

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 2	0031183548	97,364.63	63.64	0.065363
Group 2	0031183765	378,273.55	315.23	0.083334
Group 2	0031184370	94,039.16	137.14	0.145833
Group 2	0031184393	369,808.61	577.83	0.156251
Group 2	0031185301	337,440.54	386.65	0.114583
Group 2	0031185404	115,082.72	131.87	0.114587
Group 2	0031185792	255,381.02	239.38	0.093734
Group 2	0031185826	329,323.46	370.74	0.112576
Group 2	0031186083	105,954.38	95.11	0.089765
Group 2	0031186534	223,669.25	163.09	0.072916
Group 2	0031186667	396,336.65	149.72	0.037776
Group 2	0031187124	100,088.76	156.39	0.156251
Group 2	0031187156	95,870.08	173.98	0.181475
Group 2	0031188086	267,294.89	278.43	0.104166
Group 2	0031188352	332,547.11	11.54	0.003470
Group 2	0031188744	118,568.38	44.00	0.037109
Group 2	0031189096	286,922.72	328.77	0.114585
Group 2	0031189302	317,221.41	231.31	0.072918
Group 2	0031189357	195,875.28	265.25	0.135418
Group 2	0031190443	200,104.39	145.91	0.072917
Group 2	0031190849	230,666.65	24.03	0.010418
Group 2	0031191034	211,798.63	242.69	0.114585
Group 2	0031192563	134,762.97	217.45	0.161357
Group 2	0031192571	209,819.15	282.38	0.134583
Group 2	0031192670	238,999.27	273.85	0.114582
Group 2	0031192744	303,770.56	49.84	0.016407
Group 2	0031193273	280,647.55	155.28	0.055329
Group 2	0031193679	178,217.95	185.64	0.104165
Group 2	0031193854	208,537.02	195.50	0.093748
Group 2	0031194014	149,665.85	249.44	0.166665
Group 2	0031194050	223,746.01	163.15	0.072918
Group 2	0031194982	289,958.89	90.61	0.031249
Group 2	0031195013	332,763.97	381.29	0.114583
Group 2	0031195191	157,208.11	245.64	0.156251

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Modification Loss Detail

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Group 2	0031195449	303,065.61	347.26	0.114582
Group 2	0031195601	265,525.43	258.05	0.097185
Group 2	0031195629	209,110.34	152.48	0.072918
Group 2	0031196464	189,138.79	2.20	0.001163
Group 2	0031218373	151,000.03	220.21	0.145834
Group 2	0031219881	223,025.34	124.22	0.055698
Group 2	0031220027	307,991.34	128.33	0.041667
Group 2	0031220476	369,037.93	76.88	0.020833
Group 2	0031220625	416,235.63	442.21	0.106240
Group 2	0031220742	227,147.14	141.97	0.062501
Group 2	0031220913	205,101.65	277.74	0.135416
Group 2	0031221180	160,845.89	134.04	0.083334
Group 2	0031221522	401,637.79	627.56	0.156250
Group 2	0031221969	243,191.02	101.33	0.041667
Group 2	0031222399	168,733.63	123.03	0.072914
Group 2	0031222546	362,826.42	473.83	0.130594
Group 2	0031222621	150,672.84	235.43	0.156252
Group 2	0031222642	201,539.47	197.88	0.098184
Group 2	0031222660	331,151.40	482.93	0.145834
Group 2	0031223613	259,107.77	270.22	0.104289
Group 2	0031224801	135,017.79	134.52	0.099631
Group 2	0031224814	105,694.94	143.13	0.135418
Group 2	0031224936	361,849.55	565.39	0.156250
Group 2	0031225172	219,817.74	22.90	0.010418
Group 2	0031225294	168,898.56	175.94	0.104169
Group 2	0031225556	145,935.79	30.40	0.020831
Group 2	0031226196	309,880.43	193.68	0.062502
Group 2	0031226571	230,081.22	383.47	0.166667
Group 2	0031226715	173,316.84	198.59	0.114582
Group 2	0031226800	212,774.79	265.97	0.125001
Group 2	0031226888	147,382.90	89.99	0.061059
Group 2	0031227360	360,609.01	300.51	0.083334
Group 2	0031227658	313,066.93	246.16	0.078629
Group 2	0031227843	322,797.16	235.37	0.072916

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 2	0031228303	223,174.09	37.72	0.016902
Group 2	0031228523	225,615.18	111.51	0.049425
Group 2	0031229074	129,232.44	80.77	0.062500
Group 2	0031229252	337,109.33	70.27	0.020845
Group 2	0031229466	148,236.12	1.46	0.000985
Group 2	0031230044	211,200.85	132.00	0.062500
Group 2	0031230093	134,129.69	111.77	0.083330
Group 2	0031230280	304,665.43	285.62	0.093749
Group 2	0031230588	136,535.26	14.22	0.010415
Group 2	0031230863	220,203.53	137.63	0.062501
Group 2	0031232187	184,888.16	135.88	0.073493
Group 2	0031232259	97,942.16	30.61	0.031253
Group 2	0031232618	321,792.06	301.68	0.093750
Group 2	0031233927	138,402.21	136.76	0.098813
Group 2	0031235270	147,031.15	43.83	0.029810
Group 2	0031235883	176,968.84	344.58	0.194712
Group 2	0031236178	209,151.23	130.72	0.062500
Group 2	0031236655	296,494.79	308.85	0.104167
Group 2	0031236735	97,808.51	10.74	0.010981
Group 2	0031237877	106,299.20	53.02	0.049878
Group 2	0031238140	118,884.75	130.76	0.109989
Group 2	0031238484	191,157.99	278.77	0.145832

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Realized Loss Summary

Realized Dispositions in Current Period

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
4	304,099.30	(522.00)	(0.172)

Realized Loss Detail

Realized Dispositions in Current Period

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0031003867	51,682.36	44,569.29	86.237
0031046671	87,592.32	(3,371.59)	(3.849)
0031100808	130,342.01	(51,086.73)	(39.194)
0031184968	34,482.61	9,367.03	27.165

Realized Loss Summary

Current Adjustments to Previous Dispositions

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
3	269,836.02	3,727.34	209,355.41	77.586

Realized Loss Detail

Current Adjustments to Previous Dispositions

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
0031094125	109,914.66	3,622.22	19,091.35	17.369
0031126712	68,741.17	108.00	157,230.10	228.728
0031231226	91,180.19	(2.88)	33,033.96	36.229

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Cumulative Realized Loss Summary

Count of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
250	40,862,262.17	5,932,898.45	14.519

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0031003012	278,922.90	55,622.02	19.942
0031003867	51,682.36	44,569.29	86.237
0031004574	71,848.19	75,077.91	104.495
0031005750	114,411.55	132,866.59	116.130
0031006239	143,643.59	2,843.81	1.980
0031006563	151,354.73	71,419.26	47.187
0031006609	178,646.59	13,253.61	7.419
0031007750	81,316.32	46,298.48	56.936
0031010538	243,373.29	(3,096.26)	(1.272)
0031010642	284,107.64	95,800.28	33.720
0031011935	49,103.14	3,114.52	6.343
0031012003	52,140.37	39,720.00	76.179
0031012195	38,859.09	44,154.77	113.628
0031013964	115,097.33	34,368.44	29.860
0031014014	130,990.75	(62.06)	(0.047)
0031014350	134,290.91	43,611.76	32.476
0031014605	95,262.23	56,659.50	59.477
0031014732	99,053.45	57,483.35	58.033
0031014831	80,168.65	1,020.35	1.273
0031014864	90,327.56	133,468.52	147.761
0031014931	100,543.63	38,046.06	37.840
0031015327	46,061.27	11,253.69	24.432

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0031018900	195,786.31	98,840.79	50.484
0031019458	23,906.19	5,327.37	22.284
0031020071	229,006.94	126,586.79	55.276
0031020243	269,480.34	62,005.02	23.009
0031020800	176,855.16	7,701.69	4.355
0031021519	167,573.72	6,443.75	3.845
0031021606	81,131.86	804.84	0.992
0031021970	70,035.43	14,493.81	20.695
0031023123	236,383.41	44,307.14	18.744
0031023261	102,933.19	26,242.03	25.494
0031025032	306,385.30	10,335.89	3.373
0031026124	234,186.05	54,907.70	23.446
0031026638	400,336.68	203,193.56	50.756
0031028102	109,147.59	64,130.07	58.755
0031028881	35,619.11	904.36	2.539
0031029885	62,648.69	44,767.10	71.457
0031030130	115,392.45	7,201.17	6.241
0031030407	87,851.02	27,886.98	31.743
0031031723	109,648.97	(27,185.27)	(24.793)
0031032573	275,054.53	76,918.25	27.965
0031033249	153,147.05	5,206.51	3.400
0031033787	129,633.58	12,266.64	9.463
0031035439	217,567.49	27,257.65	12.528
0031037751	462,198.41	29,482.86	6.379
0031038614	153,911.37	82,298.49	53.471
0031038742	117,974.53	117,229.23	99.368
0031038968	242,163.20	70,155.52	28.970
0031039092	236,188.65	(1,704.57)	(0.722)
0031039630	375,329.72	87,599.64	23.339

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0031039785	34,495.54	26,758.71	77.572
0031040613	179,855.11	10,395.74	5.780
0031041582	96,292.72	1,805.42	1.875
0031041716	55,800.64	6,858.49	12.291
0031041734	48,662.95	41,356.18	84.985
0031041746	62,442.74	954.43	1.528
0031042284	173,514.71	20,172.06	11.626
0031042846	70,962.67	17,771.39	25.043
0031042931	50,832.58	17,380.97	34.193
0031042983	62,325.46	1,541.14	2.473
0031043069	52,668.53	433.42	0.823
0031043091	75,252.09	39,255.70	52.166
0031043211	52,011.33	3,847.99	7.398
0031043833	482,890.42	8,445.58	1.749
0031043886	106,031.90	4,837.02	4.562
0031044187	175,278.48	1,538.53	0.878
0031044548	66,162.05	13,521.76	20.437
0031045035	368,319.68	(3,941.99)	(1.070)
0031045143	173,957.84	(9,667.81)	(5.558)
0031046671	87,592.32	(3,371.59)	(3.849)
0031046928	79,530.32	22,548.13	28.352
0031048867	58,135.67	(372.54)	(0.641)
0031049243	370,590.81	102,826.92	27.747
0031050843	63,120.25	49,514.30	78.444
0031050866	70,632.09	25,332.30	35.865
0031050871	67,784.77	13,894.86	20.498
0031050935	116,430.15	51,542.61	44.269
0031051709	89,967.47	28,235.08	31.384
0031052927	213,185.86	(320.56)	(0.150)

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0031088760	105,394.22	48,291.57	45.820
0031089405	51,089.32	24,814.13	48.570
0031089482	33,693.30	34,067.20	101.110
0031089488	218,380.48	80,517.07	36.870
0031090778	163,324.95	25,234.35	15.450
0031092711	61,140.25	44,207.33	72.305
0031093281	235,091.04	53,845.45	22.904
0031094125	109,914.66	19,091.35	17.369
0031094359	103,957.34	19,635.28	18.888
0031095669	237,829.72	(162.95)	(0.069)
0031095958	388,458.46	(536.25)	(0.138)
0031097681	85,650.87	843.26	0.985
0031098685	392,523.40	(2,714.39)	(0.692)
0031099130	114,311.41	34,269.23	29.979
0031100090	283,626.43	(20,970.53)	(7.394)
0031100128	37,777.65	71.10	0.188
0031100808	130,342.01	(51,086.73)	(39.194)
0031102389	99,451.78	37,145.12	37.350
0031104136	156,781.40	(13,561.86)	(8.650)
0031104137	32,471.25	22,293.78	68.657
0031124634	272,330.16	7,254.34	2.664
0031126253	28,022.38	(47,805.12)	(170.596)
0031126712	68,741.17	157,230.10	228.728
0031127042	99,947.75	50,738.56	50.765
0031127792	70,576.38	1,294.38	1.834
0031129183	70,513.55	16,921.07	23.997
0031129942	15,988.90	20,176.66	126.192
0031130231	244,438.26	24,318.24	9.949
0031130875	82,669.40	13,709.02	16.583

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C01



Distribution Date: 25-Jul-2024
 02-Jul-2024 1:20:29 PM

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0031132610	111,561.75	10,755.34	9.641
0031140141	204,524.25	51,337.39	25.101
0031142099	328,278.75	3,640.34	1.109
0031142411	73,582.53	36,185.29	49.176
0031145216	112,863.77	19,979.57	17.702
0031145327	277,882.28	6,594.58	2.373
0031166519	285,746.12	1,032.45	0.361
0031166574	41,513.83	13,562.36	32.669
0031167711	120,816.88	(214.51)	(0.178)
0031168554	317,416.26	138,530.56	43.643
0031169151	180,026.44	9,796.74	5.442
0031169224	57,192.14	1,907.99	3.336
0031169649	235,388.39	11,543.44	4.904
0031170209	229,156.40	3,125.28	1.364
0031170215	257,829.08	450.53	0.175
0031170279	381,988.29	(44,793.63)	(11.726)
0031170330	50,516.37	27,425.06	54.289
0031170393	165,667.90	59,074.64	35.658
0031170722	374,016.46	20,417.88	5.459
0031170804	103,843.28	6,030.25	5.807
0031170944	380,403.42	3,620.17	0.952
0031171042	175,335.56	37,417.23	21.340
0031172162	309,854.46	(23,239.48)	(7.500)
0031172665	289,870.55	9,580.32	3.305
0031172717	348,127.78	1,889.10	0.543
0031173435	104,040.03	4,105.98	3.947
0031173779	151,513.70	80,430.30	53.085
0031173939	128,727.29	51,226.64	39.795
0031174243	232,020.98	21,605.71	9.312

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 02-Jul-2024 1:20:29 PM

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0031174926	370,651.11	29,078.05	7.845
0031175482	186,093.99	1,349.33	0.725
0031175566	200,408.59	2,191.87	1.094
0031176673	59,062.73	22,571.65	38.216
0031177196	178,655.68	15,837.84	8.865
0031177198	150,561.07	5,332.59	3.542
0031178089	161,468.41	(2,925.71)	(1.812)
0031178208	115,209.69	3,788.70	3.289
0031178240	64,397.78	29,631.55	46.013
0031178359	42,116.24	(2,282.18)	(5.419)
0031178647	91,200.28	954.60	1.047
0031178763	116,231.15	5,985.19	5.149
0031179029	106,667.45	27,855.06	26.114
0031179358	236,832.36	(117,621.65)	(49.665)
0031179445	61,065.03	18,151.12	29.724
0031179677	152,492.35	(12,072.98)	(7.917)
0031180844	97,443.54	26,485.70	27.181
0031181792	90,687.41	(1,296.60)	(1.430)
0031181802	144,926.64	(1,119.57)	(0.773)
0031181832	131,193.38	1,405.25	1.071
0031182018	338,259.41	2,798.24	0.827
0031182667	159,969.71	(32,406.23)	(20.258)
0031182669	202,378.20	19,619.94	9.695
0031182748	323,255.00	(315.56)	(0.098)
0031182781	191,278.05	44,982.31	23.517
0031182929	154,278.34	1,549.32	1.004
0031183108	89,227.63	31,977.31	35.838
0031183807	123,742.73	98,339.27	79.471
0031184020	125,190.75	2,619.53	2.092

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0031184146	64,209.65	2,686.43	4.184
0031184414	328,612.17	(45,303.41)	(13.786)
0031184578	408,306.53	10,553.48	2.585
0031184765	70,973.58	26,189.98	36.901
0031184968	34,482.61	9,367.03	27.165
0031184993	180,371.20	50,932.19	28.237
0031185753	199,256.40	(17,218.92)	(8.642)
0031185918	238,071.76	27,550.66	11.572
0031186096	122,870.13	22,326.11	18.170
0031186594	242,791.12	104,752.83	43.145
0031187070	99,970.34	9,919.26	9.922
0031187676	252,949.07	84,005.26	33.210
0031187743	93,321.15	(5,566.03)	(5.964)
0031187763	91,154.58	1,166.12	1.279
0031189052	151,491.92	15,656.90	10.335
0031189584	191,519.13	(7,957.40)	(4.155)
0031189624	49,630.64	19,664.30	39.621
0031189718	286,869.23	3,682.79	1.284
0031190632	46,193.35	5,980.65	12.947
0031190650	38,435.91	3,026.23	7.873
0031191394	69,935.60	7,306.16	10.447
0031191407	43,940.99	99,233.43	225.833
0031191560	88,018.51	72,677.20	82.570
0031191923	103,276.49	83,184.57	80.546
0031191942	80,037.03	19,148.99	23.925
0031192350	111,325.61	11,308.42	10.158
0031192511	153,247.90	(2,139.62)	(1.396)
0031192731	332,160.02	75,398.66	22.699
0031193231	37,048.07	(4,182.10)	(11.288)

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Connecticut Avenue Securities Credit-Linked Notes Series 2016-C01



Distribution Date: 25-Jul-2024
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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0031193252	137,921.51	23,874.75	17.310
0031193314	169,766.52	8,403.25	4.950
0031193494	69,597.93	45,735.46	65.714
0031193539	181,620.53	44,454.07	24.476
0031193574	310,351.31	(229.10)	(0.074)
0031193707	263,396.16	266,145.21	101.044
0031195163	69,857.06	71,329.58	102.108
0031195479	278,368.33	95.79	0.034
0031196049	131,724.91	1,232.54	0.936
0031196051	300,074.37	(14,588.01)	(4.861)
0031219656	187,339.21	26,593.74	14.196
0031219825	135,644.53	1,973.54	1.455
0031220139	336,830.76	(29,214.64)	(8.673)
0031220319	170,874.94	330.76	0.194
0031220902	333,588.66	(1,037.53)	(0.311)
0031221100	122,098.10	40,002.93	32.763
0031221136	244,868.21	41,276.03	16.856
0031221515	167,416.74	11,508.38	6.874
0031222971	196,174.61	30,075.10	15.331
0031223294	115,787.08	18,376.15	15.871
0031223389	104,187.47	22,578.65	21.671
0031223802	244,524.95	(26,644.73)	(10.897)
0031223901	101,920.54	(948.67)	(0.931)
0031224064	276,087.71	(1,635.95)	(0.593)
0031225118	188,785.31	153,518.65	81.319
0031225396	74,679.80	(5,166.54)	(6.918)
0031226652	285,843.24	(7,154.33)	(2.503)
0031226969	272,792.92	54,505.80	19.981
0031227019	225,104.85	(19,484.32)	(8.656)

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C01



Distribution Date: 25-Jul-2024
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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0031228512	346,505.04	901.44	0.260
0031229999	144,901.19	56,909.23	39.275
0031230005	383,365.01	1,704.35	0.445
0031230070	302,122.30	34,402.35	11.387
0031230089	219,659.99	4,234.65	1.928
0031230102	124,624.04	(3,969.90)	(3.186)
0031230460	90,457.40	(13,749.19)	(15.200)
0031230885	143,006.41	4,461.45	3.120
0031230966	310,433.86	88,938.99	28.650
0031231226	91,180.19	33,033.96	36.229
0031231377	101,256.09	(4,496.75)	(4.441)
0031231446	312,068.85	1,019.93	0.327
0031232392	322,406.55	2,709.79	0.840
0031233713	204,628.58	8,937.65	4.368
0031233801	409,031.20	10,487.52	2.564
0031233977	225,571.48	2,804.56	1.243
0031235261	148,620.31	(715.11)	(0.481)
0031235484	117,807.22	33,384.25	28.338
0031235706	87,725.81	(16,416.39)	(18.713)
0031236280	198,767.40	51,220.58	25.769
0031237060	124,476.35	5,561.95	4.468
0031237106	211,496.66	3,320.96	1.570
0031237660	104,201.89	24,667.71	23.673
0031237801	47,221.27	1,166.41	2.470
0031238037	80,530.97	2,315.97	2.876

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Connecticut Avenue Securities Credit-Linked Notes Series 2016-C01



Distribution Date: 25-Jul-2024
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Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Group 1	5	448,272.52	(6,158.81)	(0.000 %)	0	0.00	0.00	0.000 %	5	448,272.52	(6,158.81)	(0.000 %)
Group 2	2	125,662.80	9,364.15	0.001 %	0	0.00	0.00	0.000 %	2	125,662.80	9,364.15	0.001 %
Total	7	573,935.32	3,205.34	0.000 %	0	0.00	0.00	0.000 %	7	573,935.32	3,205.34	0.000 %

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Securitized Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Group 1	0031003867	59,000.00	4.500 %	WV	75.00	360	51,682.36	06/30/2024	44,569.29	44,569.29
Group 1	0031046671	94,000.00	4.375 %	CO	75.00	360	87,592.32	06/30/2024	(3,371.59)	(3,371.59)
Group 1	0031094125	125,000.00	4.125 %	CA	80.00	360	109,914.66	04/30/2024	3,622.22	19,091.35
Group 1	0031100808	138,000.00	4.125 %	NY	69.00	360	130,342.01	06/30/2024	(51,086.73)	(51,086.73)
Group 1	0031126712	75,000.00	4.125 %	PR	74.00	360	68,741.17	02/29/2024	108.00	157,230.10
Group 2	0031184968	32,000.00	4.750 %	OH	90.00	360	34,482.61	06/30/2024	9,367.03	9,367.03
Group 2	0031231226	96,000.00	4.250 %	WI	97.00	360	91,180.19	05/31/2021	(2.88)	33,033.96

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

Connecticut Avenue Securities Credit-Linked Notes Series 2016-C01

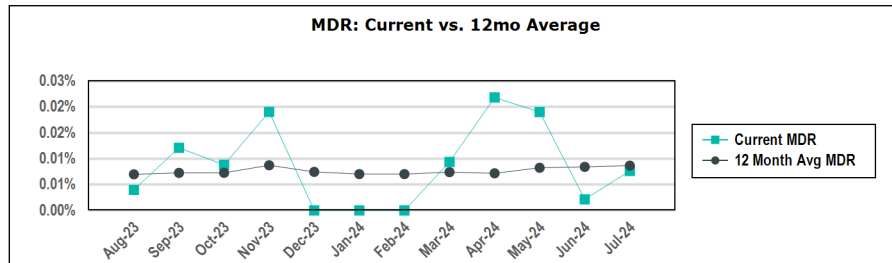
Distribution Date: 25-Jul-2024
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Realized Loss Report - Collateral

Summary

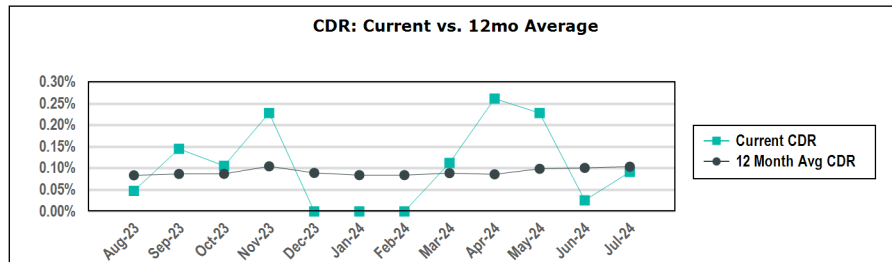
MDR

Current Month 0.008 %
 3 Month Average 0.010 %
 12 Month Average 0.009 %



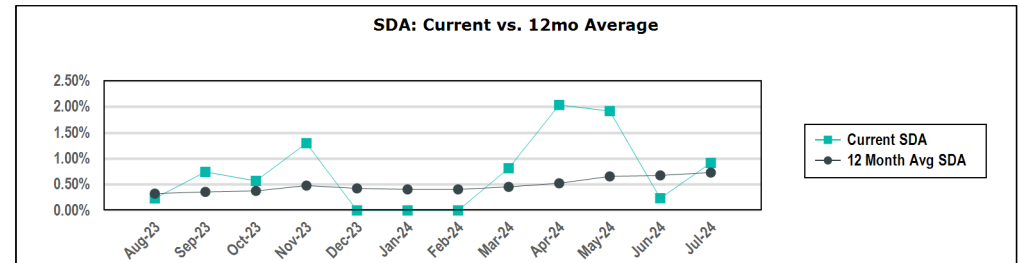
CDR

Current Month 0.092 %
 3 Month Average 0.115 %
 12 Month Average 0.104 %



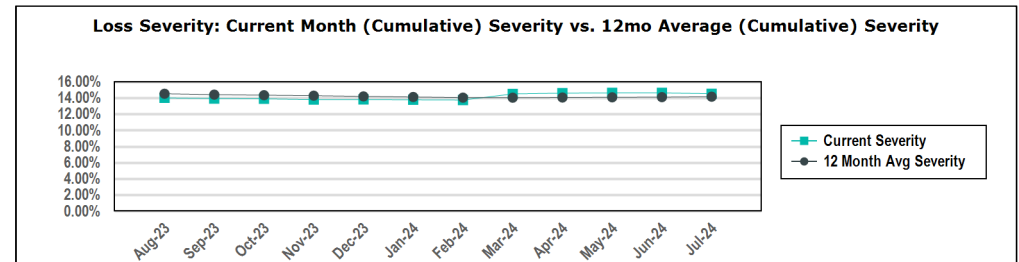
SDA

Current Month 0.918 %
 3 Month Average 1.024 %
 12 Month Average 0.731 %



Loss Severity

Current Month (Cumulative) 14.566 %
 3 Month Average (Cumulative) 14.634 %
 12 Month Average (Cumulative) 14.196 %



Connecticut Avenue Securities Credit-Linked Notes Series 2016-C01

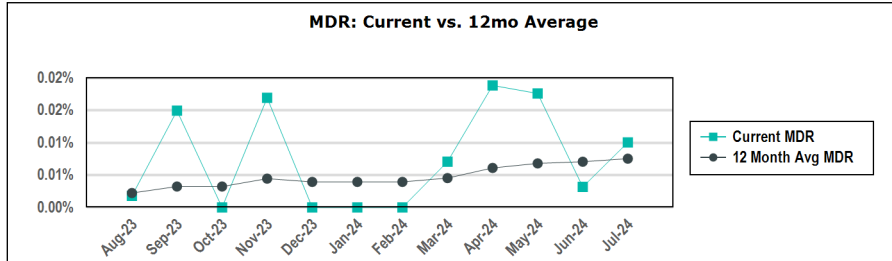
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Realized Loss Report - Collateral

Group 1

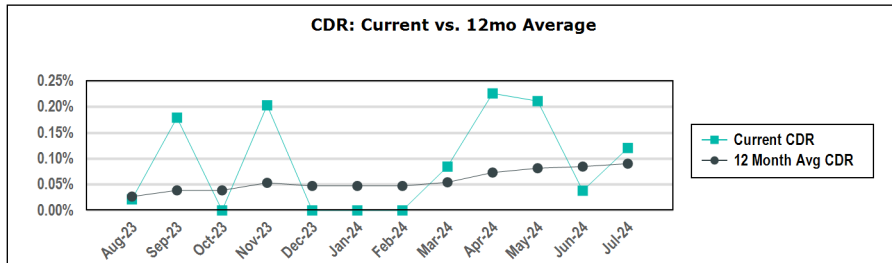
MDR

Current Month 0.010 %
 3 Month Average 0.010 %
 12 Month Average 0.008 %



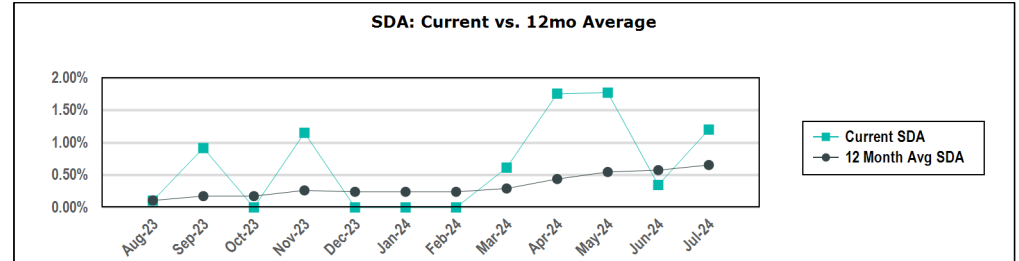
CDR

Current Month 0.121 %
 3 Month Average 0.123 %
 12 Month Average 0.090 %



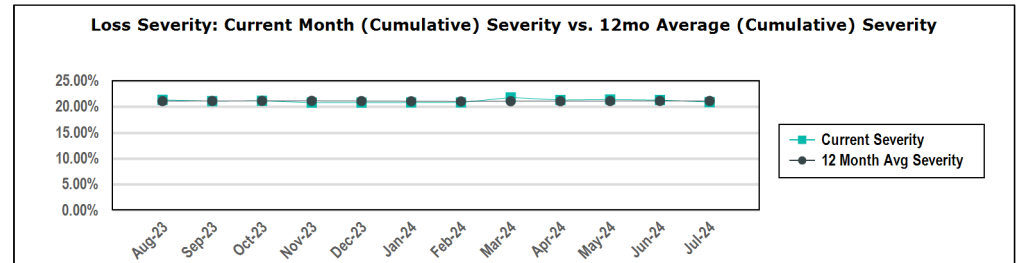
SDA

Current Month 1.205 %
 3 Month Average 1.109 %
 12 Month Average 0.657 %



Loss Severity

Current Month (Cumulative) 20.960 %
 3 Month Average (Cumulative) 21.250 %
 12 Month Average (Cumulative) 21.174 %



Connecticut Avenue Securities Credit-Linked Notes Series 2016-C01

Distribution Date: 25-Jul-2024
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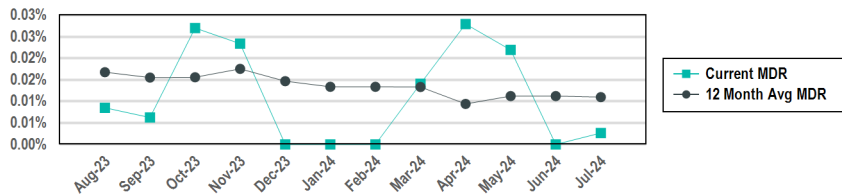
Realized Loss Report - Collateral

Group 2

MDR

Current Month 0.003 %
 3 Month Average 0.008 %
 12 Month Average 0.011 %

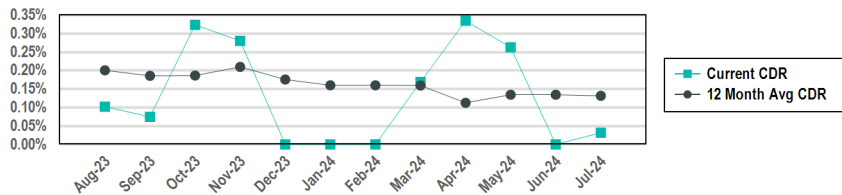
MDR: Current vs. 12mo Average



CDR

Current Month 0.032 %
 3 Month Average 0.098 %
 12 Month Average 0.132 %

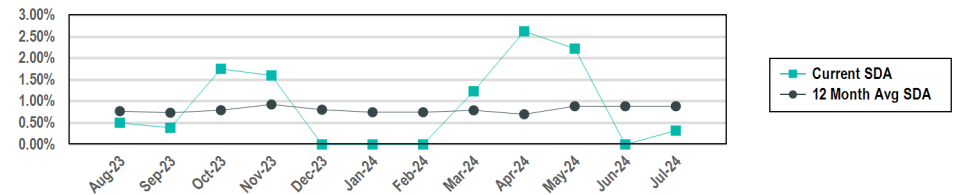
CDR: Current vs. 12mo Average



SDA

Current Month 0.321 %
 3 Month Average 0.848 %
 12 Month Average 0.887 %

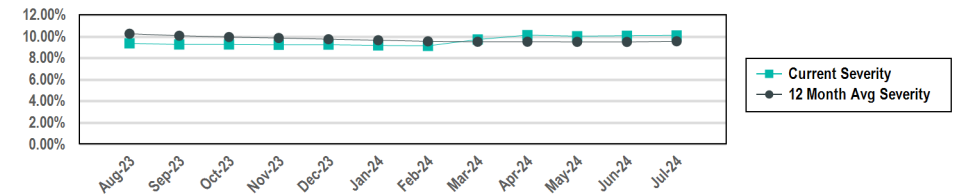
SDA: Current vs. 12mo Average



Loss Severity

Current Month (Cumulative) 10.115 %
 3 Month Average (Cumulative) 10.083 %
 12 Month Average (Cumulative) 9.576 %

Loss Severity: Current Month (Cumulative) Severity vs. 12mo Average (Cumulative) Severity



Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
 3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C01

Distribution Date: 25-Jul-2024
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Prepayment Rates

Summary

SMM

Current Month 0.467 %
 3 Month Average 0.499 %
 12 Month Average 0.516 %

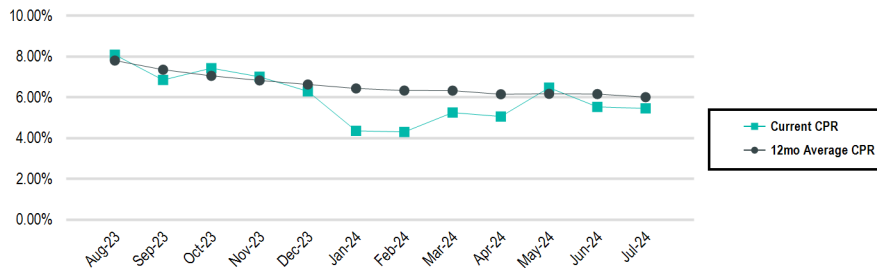
CPR

Current Month 5.462 %
 3 Month Average 5.827 %
 12 Month Average 6.015 %

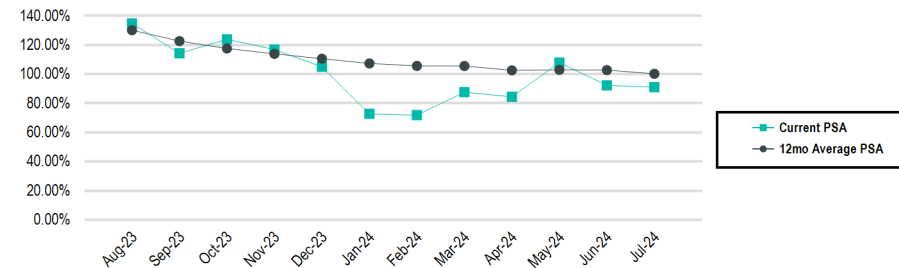
PSA

Current Month 91.040 %
 3 Month Average 97.120 %
 12 Month Average 100.250 %

CPR: Current vs 12mo Average



PSA: Current vs 12mo Average



Group 1

SMM

Current Month 0.484 %
 3 Month Average 0.513 %
 12 Month Average 0.512 %

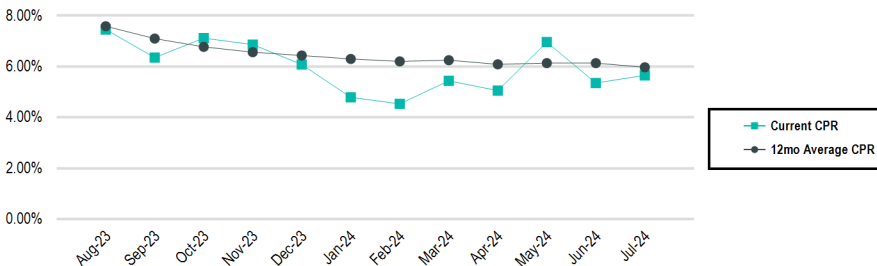
CPR

Current Month 5.653 %
 3 Month Average 5.988 %
 12 Month Average 5.970 %

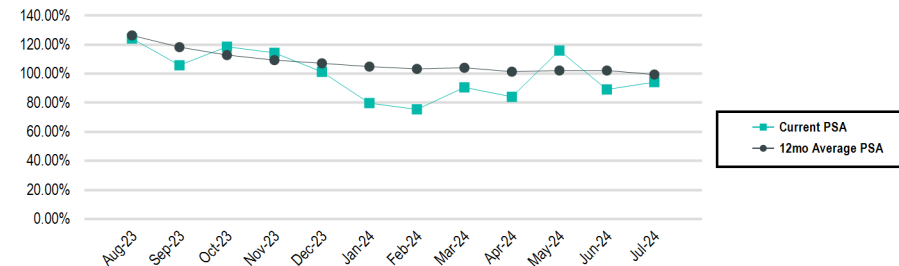
PSA

Current Month 94.218 %
 3 Month Average 99.807 %
 12 Month Average 99.495 %

CPR: Current vs 12mo Average



PSA: Current vs 12mo Average



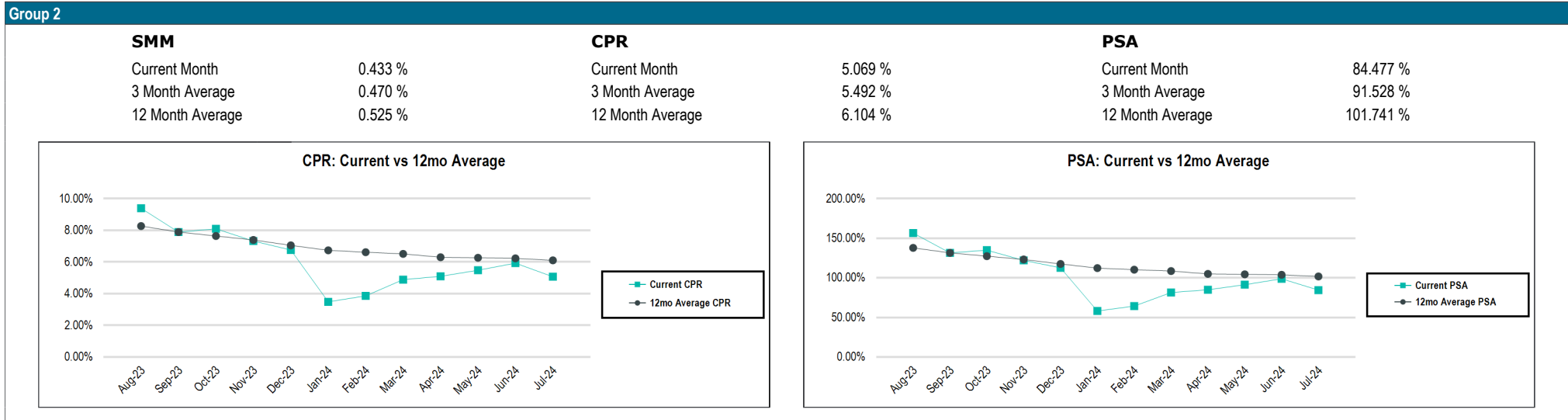
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 Telephone: 1-866-846-4526

Connecticut Avenue Securities Credit-Linked Notes Series 2016-C01



Distribution Date: 25-Jul-2024
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Prepayment Rates



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$

Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

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Substitutions

Loans Repurchased					Loans Substituted			
Loan Number	Current Scheduled Balance	Current Rate	Current Payment		Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period								

Current Repurchases Due To Breaches

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Breaches this Period				

Cumulative Repurchases Due To Breaches

Count of Loans Repurchased Due To Breaches	Total Cumulative UPB of Loans Repurchased Due To Breaches
82	12,172,888.83

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Current Repurchases Due To Other

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

Cumulative Repurchases Due To Other

Count of Loans Repurchased Due To Other	Total Cumulative UPB of Loans Repurchased Due To Other
No Cumulative Repurchases	

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Supplemental Reporting

Accrual Period

means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date.

Business Day

means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2016-C01), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.

Closing Date

means February 18, 2016.

Payment Date

means the 25th day of each calendar month (or, if not a Business Day, the following Business Day), commencing in March 2016.

Record Date

means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes.

Risk Retention

Fannie Mae has undertaken to provide the Paying Agent an annual written certification that Fannie Mae continues to retain the level of credit risk on the Notes specified by applicable European Union risk retention rules and that such retained risk is not subject to any hedge or other credit risk mitigation, except to the extent otherwise permitted under applicable rules. Fannie Mae has further undertaken to notify the Paying Agent within 30 days for reporting to Noteholders of any failure by Fannie Mae to retain the specified level of credit risk or its failure to refrain from impermissible hedging or other credit risk mitigation activities. The Paying Agent hereby confirms receipt of the annual written certification from Fannie Mae for the current calendar year and further confirms it has received no notice of non-compliance from Fannie Mae with respect to the above-mentioned undertakings to date.

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Supplemental Reporting

Bond Retirement Detail – Effective March 2022

Class	CUSIP	Original Face Amount	Orig Face Amt Repurchased	Revised Original Face Amount
2M-2	30711XBU7	195,439,000	9,770,000	185,669,000
2M-2H	N/A	10,287,494	(9,770,000)	20,057,494

Bond Retirement Detail – Effective May 2023

Class	CUSIP	Original Face Amount	Orig Face Amt Repurchased	Revised Original Face Amount
1M-2	30711XBM5	333,918,000	151,728,711	182,189,289
1M-2H	N/A	17,576,162	(151,728,711)	169,304,873

<https://www.fanniemae.com/newsroom/fannie-mae-news/results-tender-offer-any-all-certain-cas-notes>