PEC LTD.
(Incorporated in the Republic of Singapore)
(Registration No. 198200079M)

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1. APPOINTMENT OF INDEPENDENT DIRECTOR
2. CESSATION OF INDEPENDENT DIRECTOR
3. CHANGE OF COMPOSITION OF THE BOARD AND BOARD COMMITTEES

The Board of Directors of PEC Ltd. (the "**Company**") wishes to announce the following appointment and cessation of Independent Directors and changes to the Board and Board Committees of the Company, with effect from 27 October 2017:-

(i) the appointment of Ms Tan Whei Mien, Joy as an Independent Director of the Company at its Annual General Meeting held on 27 October 2017 ("**AGM**");

(ii) the cessation of Mr Chia Kim Huat as an Independent Director of the Company at its AGM. Mr Chia will concurrently cease to be the Chairman of the Nominating Committee ("**NC**") and a member of the Audit and Risk Management Committee ("**ARMC**") and the Remuneration Committee ("**RC**") of the Company; and

(iii) the appointment of Ms Tan Whei Mien, Joy as Chairman of the NC and a member of the ARMC and the RC of the Company.

Consequently, the composition of the Board of Directors, the ARMC, the NC and the RC of the Company shall be as follows with effect from 27 October 2017 after the conclusion of the AGM:-

(A) Board of Directors

Ms Edna Ko Poh Thim (Executive Chairman)
Mr Robert Dompeling (Group Chief Executive Officer)
Mr Wong Peng (Non-Executive and Non-Independent Director)
Dr Foo Fatt Kah (Lead Independent Director)
Mr David Wong Cheong Fook (Independent Director)
Ms Tan Whei Mien, Joy (Independent Director)

(B) Audit and Risk Management Committee

Mr David Wong Cheong Fook (Chairman)
Dr Foo Fatt Kah
Ms Tan Whei Mien, Joy

(C) Nominating Committee

Ms Tan Whei Mien, Joy (Chairman)
Dr Foo Fatt Kah
Mr David Wong Cheong Fook

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CHANGE OF COMPOSITION OF THE BOARD AND BOARD COMMITTEES (Continued)

(D) Remuneration Committee

Dr Foo Fatt Kah (Chairman)
Mr David Wong Cheong Fook
Ms Tan Whei Mien, Joy

The detailed template announcement pursuant to Rule 704(7)(a) of the Listing Manual containing particulars of Ms Tan Whei Mien, Joy has been released separately to the Singapore Exchange Securities Trading Limited ("**SGX-ST**").

Submitted by Edna Ko Poh Thim, Executive Chairman on 27 October 2017 to the SGX-ST.