

**HOE LEONG CORPORATION LTD.**  
(the “Company”)  
(Company Registration Number 199408433W)  
(Incorporated in the Republic of Singapore)

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**PROPOSED SCHEME OF ARRANGEMENT  
– APPLICATION FOR COURT’S APPROVAL OF THE SCHEME**

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The Board of Directors of the Company and its subsidiaries (the “**Group**”) refers to the Company’s announcement dated 17 November 2017, 23 November 2017, 29 November 2017, 5 December 2017, 7 December 2017 and 11 December 2017 (the “**Announcements**”) in relation to the proposed scheme of arrangement with its bank creditors and the controlling shareholder, Hoe Leong Co. (Pte) Ltd. Unless otherwise defined, capitalised terms used herein shall have the same meaning as ascribed to them in the Announcements.

The Board wishes to announce that the Company has filed an application (the “**Application**”) pursuant to Section 211I of the Companies Act for the proposed Scheme to be approved by the Court.

The hearing of the Application will be held on 22 January 2018 at 3.30 p.m. in Chamber 5F of the Supreme Court (the “**Hearing Date**”).

A copy of the Application (enclosing the proposed Scheme) will be sent to all of the Scheme Creditors. Copies of the Application are also available to all of the Scheme Creditors (entitled to attend the abovementioned hearing), at the office of RSM Corporate Advisory Pte Ltd, 8 Wilkie Road, #03-08 Wilkie Edge, Singapore 228095 and at the Company’s offices at No. 6 Clementi Loop, Singapore 129814 during normal business hours on any day (other than a Saturday, Sunday or public holiday) prior to the Hearing Date.

Further announcements will be made by the Company via SGXNET as and when there are any material developments in compliance with the listing rules of the Singapore Exchange Securities Trading Limited.

Pending the completion of the Scheme, shareholders and potential investors should exercise caution when trading in the Company’s securities. When in doubt as to the action they should take, shareholders and potential investors should consult their financial, legal, tax or other advisers.

**BY ORDER OF THE BOARD**

Kuah Geok Lin  
Chairman and Chief Executive Officer  
5 January 2018