

For Immediate Release

**GLP SIGNS 25,000 SQM (269,000 SQ FT) BUILD-TO-SUIT
AGREEMENT WITH DEPPON LOGISTICS IN CHINA**

- *Deppon Logistics, a leading third-party logistics company in China, establishing distribution center at GLP Park Jinjiang in Greater Xiamen, Southern China*
- *Strong demand driven by growing domestic consumption and e-commerce*
- *Further growth in repeat business with existing GLP customers; GLP has scale and resources to help customers accelerate network expansion*

Singapore, 9 June 2014 – Global Logistic Properties Limited (“GLP”), the leading provider of modern logistics facilities in China, Japan and Brazil, has signed a build-to-suit (“BTS”) agreement with Deppon Logistics for a 25,000 square meters (“sqm”) (269,000 square feet (“sq ft”)) distribution center in Greater Xiamen, Southern China.

Deppon Logistics will use GLP Park Jinjiang to enhance its distribution capabilities in Greater Xiamen and surrounding cities. Deppon Logistics is one of GLP’s largest customers by leased area, using GLP facilities in 17 locations across China.

Kent Yang, President of GLP China, said: “Supply of modern logistics space in China remains limited, even as rising domestic consumption and e-commerce fulfillment continues to drive strong demand. GLP’s extensive national network of premium locations and expertise in building design and development puts us in a strong position to provide high-quality

facilities that can drive value for our customers. We look forward to supporting our customers as they continue to grow in China.”

Cui Weixing, Chairman of Deppon Logistics, said: “GLP understands our business. Their network of premium locations enables us to rapidly expand our distribution capability while their best-in-class facilities and service increase our operating efficiency. We will continue to collaborate with GLP as we grow in China.”

GLP Park Jinjiang is adjacent to the Jinjiang High Speed Rail Station. The park consists of four warehouses with a total leasable area of 76,000 sqm (818,000 sq ft).

About Global Logistic Properties (www.glprop.com)

Global Logistic Properties Limited (“GLP”) is the leading provider of modern logistics facilities in China, Japan and Brazil. Our property portfolio of 25 million square meters (272 million square feet) is strategically located across 63 cities, forming an efficient logistics network serving 700 customers. We are dedicated to improving supply chain infrastructure for the world’s most dynamic manufacturers, retailers and third party logistics companies. Domestic consumption is a key driver of demand for GLP.

The Group is listed on the Mainboard of Singapore Exchange Securities Trading Limited (SGX stock code: MC0.SI; Reuters ticker: GLPL.SI; Bloomberg ticker: GLP SP).

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