

USP GROUP LIMITED
(Incorporated in Singapore)
(Company Registration No: 200409104W)

NOTICE OF TERMINATION OF DISTRIBUTION AGREEMENT

The Board of Directors (the "**Board**") of USP Group Limited (the "**Company**") wishes to announce that Mercury Marine Singapore Pte Ltd ("**Mercury**") has notified Supratechnic (S) Pte Ltd ("**Supra**"), a wholly owned subsidiary of the Company, that it is terminating its distribution relationship with Supra.

The Company has reached out to and intends to engage in discussions with Mercury on the matter. The Board will make such further announcement(s) on any material developments in relation thereto.

For and on behalf of the Board

Shek Chee Seng
Executive Director and Group Chief Executive Officer
26 December 2023