ECOWISE HOLDINGS LIMITED
(Company Registration No. 200209835C)

TERMINATION OF AGREEMENT IN RESPECT OF PROPOSED DISPOSAL OF THE ENTIRE ISSUED AND PAID-UP SHARE CAPITAL OF ECOWISE VENTURES PTE. LTD.

The board of directors (the "**Board**" or "**Directors**") of ecoWise Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Company's announcement on 16 April 2020 in relation to the proposed disposal by the Company of the entire issued and paid-up share capital of ecoWise Ventures Pte. Ltd. ("**Proposed Disposal**").

Unless otherwise defined, all capitalised terms used herein shall bear the same meaning ascribed to them in the aforesaid announcement.

The Company wishes to announce that the parties to the Agreement have mutually agreed to terminate the Agreement with effect from 30 December 2020 pursuant to a termination agreement entered into between the parties ("**Termination**"). Accordingly, the Agreement will cease to have any effect and the parties shall have no further obligations or claims against one another thereunder.

The Termination is not expected to have any material impact on the net assets per share and earnings per share of the Group for the financial year ended 31 October 2020 and current financial year ending 31 October 2021.

None of the Directors and controlling shareholders of the Company has any interest, direct or indirect, in the Termination.

By Order of the Board

CAO SHIXUAN
Executive Director
31 December 2020

This announcement has been prepared by ecoWise Holdings Limited ("**Company**") and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. ("**Sponsor**"), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd., at 8 Robinson Road, #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.