



Serving Up Goodness

YEO HIAP SENG LIMITED
(Incorporated in Singapore)
(Company Registration No.: 195500138Z)

**APPLICATION OF SCRIP DIVIDEND SCHEME TO FY2022 DIVIDEND
DESPATCH OF NOTICES OF ELECTION AND SCRIP DIVIDEND ENTITLEMENT ADVICE**

Yeo Hiap Seng Limited (the “**Company**”) refers to the application of its Scrip Dividend Scheme (“**Scheme**”) to the final tax exempt dividend of \$0.02 per ordinary share for the financial year ended 31 December 2022 (“**FY2022 Dividend**”).

The Company wishes to announce the following:

1. Notice of Election

Notices of Election have been despatched to all eligible persons registered as holders of shares in the Register of Members of the Company or, as the case may be, the Depository Register maintained by The Central Depository (Pte) Limited (“**CDP**”), as at 5.00 p.m. on 9 May 2023 (“**Record Date**”) to whom the Scheme has been made available (“**Eligible Shareholders**”).¹

The Notice of Election provides for Eligible Shareholders to elect to participate in the Scheme solely for the FY2022 Dividend in relation to either all or part only of their holding of shares as at the Record Date, or to make a permanent election to participate in the Scheme in relation to all their holding of Shares in respect of the FY2022 Dividend and all future dividends to which the Scheme is applied. Further information and details can be found in the Notice of Election and should be read carefully before making any election.

Participation in the Scheme is optional. Eligible Shareholders who wish to receive the FY2022 Dividend in cash need not take any action, provided they have not previously made permanent elections under the Scheme to receive new shares (“New Shares”) in lieu of cash. Eligible Shareholders who have previously made such permanent elections under the Scheme and whose permanent elections have not been cancelled or deemed cancelled will receive New Shares in lieu of cash for the FY2022 Dividend if they do not take any action.

Eligible Shareholders who are entitled to receive the Notice of Election but have not received them by 25 May 2023 should immediately notify the Company’s Share Registrar, B.A.C.S. Private Limited (“**Share Registrar**”), or (if the Eligible Shareholders are depositors) CDP, at its address or other contact points stated below:

¹ Physical copies of the Notice of Election will not be despatched to Depository Agents who hold shares of the Company through CDP. Such Depository Agents may submit their elections electronically via the SGX-SFG service provided by CDP.

<p><u>Share Registrar</u></p> <p>B.A.C.S. Private Limited 77 Robinson Road #06-03 Robinson 77 Singapore 068896</p> <p>Tel: (65) 6593 4848 (Monday to Friday, 9.00 a.m. to 5.30 p.m.)</p>	<p><u>CDP</u></p> <p>The Central Depository (Pte) Limited Tel: (65) 6535 7511 Email: asksgx@sgx.com</p>
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Eligible Shareholders who are entitled to receive Notices of Election and who wish to participate in the Scheme must complete, sign and submit the Notice of Election to reach the Company's Share Registrar, or (if the Eligible Shareholders are depositors) submit their election to reach CDP, in the manner set out in the Notice of Election, by **5.30 p.m. on 5 June 2023**, Singapore time.

For the avoidance of doubt, shareholders with registered mailing addresses outside Singapore ("**Overseas Shareholders**") who had not provided the Company's Share Registrar or (in the case of shareholders who are depositors) CDP with an address in Singapore for the service of notices and documents by 5.00 p.m. on 4 May 2023 will not be eligible to participate in the Scheme.

A shareholder's participation in the Scheme is subject to the condition that it will not result in a breach by the shareholder of any restriction on such shareholder's holding of shares which may be imposed by any laws or regulations in force in Singapore or any other relevant jurisdiction or the Constitution of the Company. Without prejudice to the foregoing, the receipt of a Notice of Election and/or any other document under the Scheme, the crediting of New Shares to any securities account and/or the receipt of New Shares howsoever by an Overseas Shareholder, will not constitute an offer or sale of shares in those jurisdictions in which it will be illegal to make such offer or sale, or where such offer or sale will otherwise violate the securities laws of such jurisdictions or be restricted or prohibited.

The Company reserves the right, but shall not be obliged, in its absolute discretion, to treat as invalid any Notice of Election which appears to the Company or its agents to have been submitted in violation of any applicable legislation of any jurisdiction, and further reserves the right, in its absolute discretion, to reject the submission of any Notice of Election where it believes, or has reason to believe, that such submission may violate any applicable legislation of any jurisdiction.

2. Scrip Dividend Entitlement Advice

Scrip Dividend Entitlement Advices have been despatched to all Eligible Shareholders who have previously made permanent elections under the Scheme and whose permanent elections have not been cancelled or deemed cancelled.

Eligible Shareholders with subsisting permanent elections in respect of all of their holdings of shares and who wish to receive the cash amount of the FY2022 Dividend, or elect to receive New Shares in lieu of part only of the cash amount of the FY2022 Dividend, must cancel the permanent election by completing, signing and submitting the Scrip Dividend Entitlement Advice (incorporating the Notice of Cancellation) to reach the Company's Share Registrar, or (if the Eligible Shareholders are depositors) submitting their instructions to reach CDP, in the manner set out in the Scrip Dividend Entitlement Advice, as the case may be, by **5.30 p.m. on 5 June 2023**, Singapore time.

Eligible Shareholders who are entitled to receive Scrip Dividend Entitlement Advices and who have not received them by 25 May 2023 should notify the Company's Share Registrar or CDP, as the case may be, immediately, at their address or other contact points set out in paragraph 1 above.

3. Payment Date

Shareholders to whom the Scheme is not available and Eligible Shareholders who do not elect to participate in the Scheme will receive the FY2022 Dividend in cash. The FY2022 Dividend is scheduled to be paid on 23 June 2023, and the New Shares to be issued pursuant to the Scheme are expected to be listed on 26 June 2023 on the Singapore Exchange Securities Trading Limited ("**SGX-ST**").

4. Further Information

Further information about the application of the Scheme to the FY2022 Dividend can be found in the Company's announcements dated 28 April 2023 and 10 May 2023, which are available on the website of the SGX-ST at www.sgx.com.

By Order of the Board
Heng Hee Choo
Chief Financial Officer
17 May 2023