

ADVENTUS HOLDINGS LIMITED
(Company Registration No. 200301072R)

**COMMENCEMENT OF BUSINESS OPERATIONS OF
HOI AN PEARL JOINT STOCK COMPANY**

The Board of Directors (the “**Board**”) of Adventus Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that its hotel development (the “**Hotel**”) under Hoi An Pearl Joint Stock Company will commence operations on 27 March 2023. The Hotel will be operating under the brand name Bay Resorts Hoi An and is managed by the Group’s subsidiary, Bay Hospitality Pte. Ltd.

The Hotel currently has over 100 hotel rooms and suites, as well as other complementary facilities such as restaurants, poolside bar and spa.

The Hotel is expected to contribute to the Group’s financial results for the financial year ending 31 December 2023.

BY ORDER OF THE BOARD

Chin Rui Xiang
Executive Director
22 March 2023

*This announcement had been prepared by the Company and its contents have been reviewed by the Company’s sponsor, RHT Capital Pte. Ltd. (the “**Sponsor**”) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalyst.*

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinion made or reports contained in this announcement.

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