ENECO ENERGY LIMITED
(Company Registration No. 200301668R)
(Incorporated in Singapore)
(the "Company")

NOTICE OF EXPIRY OF WARRANTS

To: ALL HOLDERS OF WARRANTS TO SUBSCRIBE FOR NEW SHARES IN THE CAPITAL OF ENECO ENERGY LIMITED

THIS NOTICE IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

If you are in doubt as to the action you should take, you should consult your stockbroker, bank manager, solicitor, accountant or other professional adviser immediately.

Holders of the Company's Warrants ("**Warrantholders**") who have sold their Warrants should immediately upon receipt of a copy of this Notice, send it to the purchaser or to the bank, stockbroker or agent through whom the sale was effected for onward transmission to the purchaser.

In this Notice, the term "**Warrants**" refer to all warrants issued by Eneco Energy Limited (the "**Company**"), the terms of which are constituted in the deed poll executed by the Company on 1 September 2022 (the "**Deed Poll**"), including any warrants pursuant to adjustments made pursuant to and in accordance with the terms and conditions of the Warrants (the "**Warrant Conditions**").

Unless otherwise defined herein, all capitalised terms used in this Notice shall bear the same meaning as in the Deed Poll and the Warrant Conditions.

EXPIRY OF WARRANTS ON 29 AUGUST 2025 AT 5.00 P.M.

Warrantholders are reminded that in accordance with the Warrant Conditions, the rights to subscribe for new ordinary shares in the capital of the Company (the "**New Shares**") comprised in the Warrants will expire at 5.00 p.m. on 29 August 2025, after which time, any Warrants which have not been exercised will lapse and cease to be valid for any purpose.

EXERCISE PRICE

The exercise price for each Warrant is S$0.009 for each New Share (the "**Exercise Price**").

PROCEDURE TO EXERCISE YOUR WARRANTS

Warrantholders who wish to exercise their subscription rights must do so in accordance with the Warrant Conditions. In order to exercise one or more Warrants, a Warrantholder must complete and sign the exercise notice relating to the Warrants in the prescribed form (the "**Exercise Notice**"). Copies of the Exercise Notice are obtainable from the Warrant Agent, Tricor Barbinder Share Registration Services. The address, telephone numbers and business hours of the Warrant Agent are as follows:-

Tricor Barbinder Share Registration Services
9 Raffles Place,
#26-01 Republic Plaza 1
Singapore 048619

Telephone No.: (65) 6236 3555
Business Hours: Monday to Friday 9.00 a.m. to 5.00 p.m. (closed on Saturdays, Sundays, and Public Holidays)

Pursuant to the Warrant Conditions, in order to exercise one or more Warrants, a Warrantholder must fulfil all the following conditions:

1. lodgment during normal business hours (before 3.00 p.m. on any Business Day prior to the Expiration Date and before 5.00 p.m. on the Expiration Date) of the relevant Warrant Certificate(s) registered in the name of the exercising Warrantholder for exercise at the Specified Office for the time being of the Warrant Agent together with the Exercise Notice (copies of which may be obtained from the Warrant Agent or the Company) in respect of the Warrants represented thereby, duly completed and signed by or on behalf of the exercising Warrantholder and duly stamped in accordance with any law for the time being in force relating to stamp duty;

2. furnish such evidence (if any) as the Warrant Agent may require to determine or verify the due execution of the Exercise Notice by or on behalf of the exercising Warrantholder (including every joint Warrantholder, if any) or otherwise to ensure the due exercise of the Warrants;

3. the payment of the Exercise Price in accordance with the provisions of Condition 4.2 of the Warrant Conditions;

4. the payment of any deposit or other fees or expenses for the time being chargeable by and payable to Depository (if any) and any stamp, issue, registration or other similar taxes or duties arising on the exercise of the relevant Warrant(s) as the Warrant Agent may require; and

5. if applicable, the payment of any fees for certificates for the New Shares to be issued, submit any necessary documents required in order to effect, and pay the expenses of the registration of the New Shares in the name of the exercising Warrantholder or Depository (as the case may be) and the delivery of certificates for the New Shares to the place specified by the exercising Warrantholder in the Exercise Notice or to Depository (as the case may be).

Any exercise by a Warrantholder in respect of Warrants registered in the name of the Depository shall be further conditional on that number of Warrants so exercised being available in the "Free Balance" of the Securities Account(s) of the exercising Warrantholder with the Depository until the relevant Exercise Date and on the exercising Warrantholder electing in the Exercise Notice to have the delivery of the Shares arising from the exercise of the relevant Warrants to be effected by crediting such Shares to the Securities Account(s) of the exercising

Warrantholder, or, in the case where funds standing to the credit of a CPF Investment Account are to be used for the payment of the Exercise Price arising from the exercise of each Warrant, by crediting such Shares to the Securities Account of the nominee company of the CPF Agent Bank, as specified in the Exercise Notice, failing which the Exercise Notice shall be void and all rights of the exercising Warrantholder and of any other person thereunder shall cease.

Shares allotted and issued upon exercise of the Warrants shall be fully paid and shall rank for any dividends, rights, allotments or other distributions, the Record Date for which is on or after the date of allotment and issue of the Shares arising from the exercise of the relevant Warrants, and (subject as aforesaid) shall rank *pari passu* in all respects with the then existing Shares. "**Record Date**" means, in relation to any dividends, rights, allotments or other distributions, the date at the close of business (or such other time as may have been notified by the Company) on which Members must be registered in order to participate in such dividends, rights, allotments or other distributions

LAST DAY FOR TRADING IN WARRANTS

The last day for trading in the Warrants on the Singapore Exchange Securities Trading Limited ("**SGXST**") will be 22 August 2025, and trading will cease with effect from 9.00 a.m. on 25 August 2025. The Warrants will then be de-listed from Official List of the SGX-ST with effect from 9.00 a.m. on 1 September 2025.

AFTER THE CLOSE OF BUSINESS AT 5.00 P.M. ON 29 AUGUST 2025, ANY WARRANTS WHICH HAVE NOT BEEN EXERCISED WILL LAPSE AND CEASE TO BE VALID FOR ANY PURPOSE.

ANY WARRANT IN RESPECT OF WHICH THE EXERCISE NOTICE SHALL NOT HAVE BEEN DULY COMPLETED AND DELIVERED IN THE MANNER SET OUT UNDER CONDITION 4 OF THE WARRANT CONDITIONS TO THE WARRANT AGENT ON OR BEFORE 5.00 P.M. ON 29 AUGUST 2025 SHALL BECOME VOID.

By Order of the Board
ENECO ENERGY LIMITED

Ang Jun Long
Executive Director
28 July 2025