

SHANGRI-LA GROUP

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Shangri-La Asia Limited
(Incorporated in Bermuda with limited liability)
website: www.ir.shangri-la.com
(Stock code: 00069)

GRANT(S) OF AWARD SHARES PURSUANT TO SHARE AWARD SCHEME

The board of directors (“**Director(s)**”) of Shangri-La Asia Limited (“**Company**”) hereby announces that award share(s) (“**Award Share(s)**”) of ordinary shares of HK\$1.00 each (“**Share(s)**”) in the Company were granted under and pursuant to the Company’s share award scheme. Summary of the grant(s) is as follows:

<u>Date of grant:</u>	<u>6 May 2022</u>		
Grantee(s):	133 executives (non Directors)		
Number of Award Shares granted:	11,274,000 Shares		
Consideration per Award Share:	Nil		
Closing price of Shares on grant date:	HK\$5.85 per Share		
Vesting:	<u>Vesting date</u>	<u>Portion</u>	<u>Number of Shares</u>
	6 May 2023	33.17%	3,740,000
	6 May 2024	33.17%	3,740,000
	6 May 2025	33.66%	3,794,000
		100.00%	11,274,000
Maximum deliverable Award Shares:	11,274,000 Shares		
<u>Date of grant:</u>	<u>6 May 2022</u>		
Grantee(s):	KUOK Hui Kwong (Executive Director)		
Number of Award Shares granted:	636,000 Shares		
Consideration per Award Share:	Nil		
Closing price of Shares on grant date:	HK\$5.85 per Share		

Vesting:	<u>Vesting date</u>	<u>Portion</u>	<u>Number of Shares</u>
	6 May 2023	33.02%	210,000
	6 May 2024	33.02%	210,000
	6 May 2025	33.96%	216,000
		100.00%	636,000

Maximum deliverable Award Shares: **636,000 Shares**

Date of grant: **6 May 2022**

Grantee(s): LIM Beng Chee (Executive Director)

Number of Award Shares granted: **548,000 Shares**

Consideration per Award Share: Nil

Closing price of Shares on grant date: HK\$5.85 per Share

Vesting:	<u>Vesting date</u>	<u>Portion</u>	<u>Number of Shares</u>
	6 May 2023	32.85%	180,000
	6 May 2024	32.85%	180,000
	6 May 2025	34.30%	188,000
		100.00%	548,000

Maximum deliverable Award Shares: **548,000 Shares**

Summary information of Award Shares up to the date of this announcement

Maximum deliverable Award Shares under grant(s) as announced herein:	12,458,000
Maximum deliverable Award Shares under grant(s) previously announced (net of those forfeited or not became vested before the previous announcement (if any)):	11,436,532
Deliverable Award Shares forfeited or not becoming vested after the previous announcement:	(656,000)
Delivered and deliverable Award Shares (net of those forfeited or not becoming vested):	23,238,532
Percentage to number of Shares currently in issue:	0.65%

The Award Shares granted will be satisfied by existing Shares purchased from the market.

By order of the Board of
Shangri-La Asia Limited
SEOW Chow Loong Iain
Company Secretary

Hong Kong, 25 May 2022

As at the date hereof, the directors of the Company are:

Executive director(s)

Ms KUOK Hui Kwong (Chairman)

Mr LIM Beng Chee (Group CEO)

Independent non-executive director(s)

Professor LI Kwok Cheung Arthur

Mr YAP Chee Keong

Mr LI Xiaodong Forrest

Mr ZHUANG Chenchao

Ms KHOO Shulamite N K