

June 26, 2019

Notice Regarding Adjustment of Conversion Price for Zero Coupon Convertible Bonds due 2020 and 2022

KYUSHU ELECTRIC POWER COMPANY, INCORPORATED (the “Company”) hereby announces the adjustment of conversion price for the Zero Coupon Convertible Bonds due 2020 and 2022 (the “Bonds”).

Adjustment of Conversion Price

Name of issue	Conversion price prior to the adjustment	Conversion price after the adjustment
Zero Coupon Convertible Bonds due 2020	¥1,410.5	¥1,394.6
Zero Coupon Convertible Bonds due 2022	¥1,446.9	¥1,430.6

Effective Date for the Conversion price after the adjustment

April 1, 2019 (Japan time)

Reason for the adjustment

Adjustment of Conversion Price pursuant to the relevant Condition 5.2.4 of the terms and conditions of the Bonds due to the Extraordinary Dividend (as defined in such Condition 5.2.4) resulting from payment of a dividend of ¥15 per share of the Company common stock. The payment of such dividend was approved at the general meeting of our shareholders on June 26, 2019.