

MEDIA ALERT
December 2015

AUSTRALIA 108 COMMENCES FIRST SITE WORKS

Australia 108, to be home to the highest residences in the southern hemisphere, will commence construction this December, with a ground breaking ceremony scheduled for December 8 to mark the milestone.

When completed in 2020, the \$1 billion tower will rise 319 metres and feature 1105 apartments as well as the most extensive and opulent residential amenities in Australia, including two infinity pools located 210 metres above ground.

The luxury building will also house Australia's most expensive apartment, a level 100 penthouse spanning 750 square metres, which was sold to a Chinese businessman in April for \$25 million.

Singaporean developer World Class Land has appointed renowned builder Brookfield Multiplex to deliver the project across five stages.

The first stage is earmarked for completion in 2018 and residents of lower levels will be invited to move in as the higher levels are being completed. The full construction contract is estimated to be worth more than \$500 million.

World Class Land CEO Koh Wee Seng said construction commencement was a huge milestone for the building, which would be one of Melbourne's largest construction projects with approximately 550 people working on it at its peak.

"This is an exciting milestone for what will be a grand addition to Melbourne's skyline. Australia 108 will contribute to the continued growth of Melbourne as an international city with exciting architecture," he said.

"The construction process will be complex, which is why we selected Brookfield Multiplex – arguably Australia's most experienced skyscraper builders."

Brookfield Multiplex will commence construction in December, after moving onto the site in November for preparatory works.

The building and lift system has been designed to allow for several staged handovers, with separate lobby areas for different areas of the tower. This will minimise disruption for the landmark building's first residents.

After launching sales in February, the tower is almost completely sold, with less than 30 Cloud residences still remaining.

MEDIA CALL

WHAT: Australia 108 ground breaking ceremony

WHEN: Tuesday 8 December

TIME: 11.30am
You are welcome to join the project team for a light lunch following the ceremony in the display suite across the road

WHERE: 70 Southbank Boulevard, Southbank (opposite Southbank BMW)

VISION: Ceremonial turning of the sod
Construction works, including heavy machinery in operation
Interviews with architect Karl Fender of Fender Katsalidis Architects, builder Brookfield Multiplex, CBRE Residential Projects managing director Andrew Leoncelli

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Please direct all media inquiries to:

Roxanne Millar
Bastion Effect
M: 0425 466 711
E: Roxanne@bastioneffect.com

Donna Pouw
Bastion Effect
M: 0423 418 536
E: Donna@bastioneffect.com

About World Class Land:

World Class Land, a subsidiary of Singapore-based mainboard-listed Aspiat Corporation Limited, is a leading developer of luxurious landed, condominium, and commercial projects. World Class Land is committed to creating innovative and effective spaces through exceptional design, quality, functionality and value. Established in 1999, World Class Land has successfully completed a diverse portfolio of major developments in Singapore. On the international front, World Class Land has established a presence in Malaysia and Australia.