

**MEDINEX LIMITED**

Incorporated in the Republic of Singapore

Registration No. 200900689W

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**COMPLETION OF ENTRY INTO CONVERTIBLE LOAN AGREEMENT WITH  
SINGAPORE PAINCARE HOLDINGS PTE. LTD.**

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The Board of Directors (the "**Board**") of Medinex Limited (the "**Company**") and together with its subsidiaries, the "**Group**") refers to the announcement made by the Company on 30 July 2019 ("**Previous Announcement**") in relation to the entry into the convertible loan agreement with Singapore Pincare Holdings Pte. Ltd. ("**SPH**").

Unless otherwise defined, all capitalised terms used herein shall bear the same meanings as ascribed to them in the Previous Announcement.

The Board is pleased to announce that the Lenders have granted SPH a convertible loan of an aggregate principal sum of S\$2.7 million on 6 August 2019. Accordingly, the Company has utilised S\$750,000 from the IPO net proceeds for the provision of the Loan Amount. The utilisation is in accordance with the intended use as stated in the Company's Offer Document dated 30 November 2018.

The provision of the Loan Amount to SPH is not expected to have any material impact on the consolidated earnings per share or net tangible assets per share of the Group for the current financial year ending 31 December 2019.

By Order of the Board

Jessie Low Mui Choo  
Executive Director and Chief Executive Officer

13 August 2019

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Medinex Limited (the "**Company**") was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") on 7 December 2018. The initial public offering of the Company was sponsored by Novus Corporate Finance Pte. Ltd. (the "**Sponsor**").

This announcement has been prepared by the Company and reviewed by the Sponsor, in compliance with Rule 226(2)(b) of the SGX-ST Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr. Pong Chen Yih, Chief Operating Officer, at 9 Raffles Place, #17-05 Republic Plaza Tower 1, Singapore 048619, telephone (65) 6950 2188.