



KSH Holdings Limited

(Company Registration Number: 200603337G)
(Incorporated in the Republic of Singapore on 9 March 2006)

INCREASE IN ISSUED AND PAID-UP CAPITAL OF JOINT VENTURE COMPANY

The Board of Directors (the “**Board**”) of KSH Holdings Limited (the “**Company**”) and together with its subsidiaries, the “**Group**”) wishes to announce that the issued and paid-up capital of Oxley Serangoon Pte. Ltd. (the “**JVC**”), the 20%-owned joint venture company held by the Group’s 37.5%-owned associated company, Unique Invesco Pte. Ltd. (“**UIPL**”), has been increased from S\$100 to S\$4,000,000, by way of the issue of 3,999,900 new ordinary shares at S\$1 each to UIPL (799,980 shares), Oxley Holdings Limited (“**Oxley**”) (1,599,960 shares), Lian Beng (Serangoon) Pte. Ltd. (“**LBS**”) (799,980 shares), and Apricot Capital Pte. Ltd. (“**Apricot**”) (799,980 shares).

Following the aforesaid issue of shares, UIPL, Oxley, LBS and Apricot hold 20%, 40%, 20% and 20%, respectively, of the issued and paid-up capital of the JVC.

The aforesaid subscription of shares by the Group was funded by internal resources and is not expected to have any material impact on the net tangible assets per share or earnings per share of the Group for the current financial year ending 31 March 2018.

Mr Lim Yeow Hua @ Lim You Qin, an Independent Director and shareholder of the Company, is also an Independent Director of Oxley.

Mr. Ko Chuan Aun, an Independent Director of the Company, is also an Independent Director and shareholder of Lian Beng Group Ltd. LBS is a wholly-owned subsidiary of Lian Beng Group Ltd.

Save as disclosed above, as at the date of this announcement, none of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above transaction.

BY ORDER OF THE BOARD

CHOO CHEE ONN

Executive Chairman and Managing Director
14 September 2017