



CFM HOLDINGS LIMITED

(Incorporated in Singapore under Registration No. 200003708R)

PROFIT GUIDANCE FOR THE GROUP'S UNAUDITED FULL YEAR FINANCIAL RESULTS FOR FINANCIAL YEAR ENDED 30 JUNE 2019

The Board of Directors (the "**Board**") of CFM Holdings Limited (the "**Company**", and together with its subsidiaries, collectively the "**Group**") wishes to issue a profit guidance for the Group's full year financial results for year ended 30 June 2019 ("**FY2019**").

Based on the preliminary figures, notwithstanding the lower revenue recorded in FY2019, the Group expects to show an improvement and record higher profit after tax for FY2019 as compared to financial year ended 30 June 2018. Based on preliminary analysis, the improvement in financial performance was mainly due to the impact from the partial disposal of a loss-making indirect subsidiary, PT Hantong Precision Manufacturing Batam in June 2018, the partial disposal of a loss-making indirect subsidiary, PT Hantong Precision Manufacturing Batam in June 2018, which led to an absence of bad debt written off, lower depreciation expense, absence of impairment loss on property, plant and equipment, absence of provision of litigation fees during the current financial year and decrease in staff costs.

Further details of the Group's performance will be disclosed when the Company announces its unaudited financial results for FY2019 which is scheduled to be on or about 29 August 2019.

In the meantime, shareholders and investors are advised to exercise caution when dealing in the Company's shares ("Shares"). When in doubt, shareholders and potential investors are advised to seek independent advice from their professional advisors before trading or making any investment decision on the Company's securities.

BY ORDER OF THE BOARD

Lim Fong Li Janet
Executive Director & Chief Executive Officer
22 August 2019

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Asian Corporate Advisors Pte. Ltd. (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**Exchange**"). The Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.*

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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