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MEDIA RELEASE

Divestment of equity interest in KUE 3 LP

Singapore, 01 June 2017 – The Board of Directors of k1 Ventures Limited (the "Company") wishes to announce that its wholly-owned subsidiary, Focus Up Holdings Limited ("Focus Up") has entered into a redemption agreement with National Realty Trust, Inc. (formerly known as KU Education Inc.) for the divestment of the Company's 10.2% equity interest in KUE 3 LP for a gross cash consideration of approximately US$29 million, which is prior to any deductions for U.S. income taxes and the Greenstreet carried interest[1] ("KUE 3 LP Disposal"). KUE 3 LP holds approximately 65 per cent of the ownership interest in National Realty Trust, Inc. which is the holding company of U.S. real estate assets which are principally comprised of special purpose childcare learning centers leased to KinderCare Learning Centers LLC.

The gross cash consideration for the KUE 3 LP Disposal was arrived at on a willing buyer and willing seller fair market value basis, taking into account, among other things, the underlying U.S. real estate assets, and the financial statements of KUE 3 LP and its affiliates.

Based on the unaudited consolidated financial statements of the Company and its subsidiaries ("Group") for the third quarter ended 31 March 2017, the book value and the net tangible asset value of the Group's 10.2% equity interest in KUE 3 LP is approximately S$6 million.

The KUE 3 LP Disposal is part of the Company's on-going process of monetising its investments and the distribution of surplus cash to Shareholders. Following the KUE 3 LP Disposal, the Group will cease to have any interest in KUE 3 LP, but will continue to maintain a contractual right to receive its share of the remaining net cash reserves of Knowledge Universe Holdings, LLC.

The transaction is expected to increase the Group's earnings per share and net tangible assets per share by approximately 5 cents for the financial year ending 30 June 2017, after taking into consideration adjustments for factors such as net assets, income taxes, and the Greenstreet carried interest. At the Company's Extraordinary General Meeting held on 29 March 2017, approval was granted by the shareholders of the Company for the divestment of interests in the capital of KUE 3 LP.

For more information, please contact

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[1] The payment of the Greenstreet carried interest was approved by shareholders at an extraordinary general meeting held on 28 October 2014.