

**NOTICE TO BONDHOLDERS
of
Fullerton Healthcare Corporation Limited's (the "Issuer")**

**S\$50,000,000 2.45 per cent. Senior Unsecured Guaranteed Bonds due 2021 ("2021 Bonds") and
S\$50,000,000 2.75 per cent. Senior Unsecured Guaranteed Bonds due 2023 ("2023 Bonds")**

ISIN: SG73F1000001 and SG73F0000002

Reference is made to the (a) trust deed between the Issuer, Credit Guarantee and Investment Facility (the "**Guarantor**") and DB International Trust (Singapore) Limited (the "**Trustee**") dated 7 July 2016 constituting the 2021 Bonds; and (b) trust deed between the Company, CGIF and the Trustee dated 7 July 2016 constituting the 2023 Bonds (and the trust deeds referred to in sub-paragraphs (a) and (b) above shall each be referred to as the "**Trust Deed**"). Unless otherwise defined herein, all capitalised terms shall have the meanings ascribed to them in the Terms and Conditions of the 2021 Bonds and the Terms and Conditions of the 2023 Bonds (as applicable).

In light of the COVID-19 pandemic and on-going lockdown measures, the Issuer is unable to deliver to the Trustee its audited financial statements for the financial year ended 31 December 2019 ("**FY2019 Audited Accounts**") within 120 calendar days after the end of the fiscal year of the Issuer ("**Deadline**") as set out in Condition 4(a) (*Provision of Financial Statements and Reports*) of the Terms and Conditions of the 2021 Bonds and Condition 4(a) (*Provision of Financial Statements and Reports*) of the Terms and Conditions of the 2023 Bonds.

Pursuant to Clause 12.1 (*Waiver and Modification*) of each Trust Deed, Conditions 13(b) (*Modification and Waiver*) and 15 (*Notices*) of the Terms and Conditions of the 2021 Bonds and Conditions 13(b) (*Modification and Waiver*) and 15 (*Notices*) of the Terms and Conditions of the 2023 Bonds, notice is hereby given to the Bondholders that the Trustee, with the consent of the Guarantor, has:

- (i) consented in writing on 13 May 2020 to extend the Deadline to 31 July 2020; and
- (ii) waived in writing on 13 May 2020 of a breach of (a) Condition 4(a) (*Provision of Financial Statements and Reports*) of the Terms and Conditions of the 2021 Bonds; and (b) Condition 4(a) (*Provision of Financial Statements and Reports*) of the Terms and Conditions of the 2023 Bonds

(collectively, the "**Waiver**").

The Waiver is binding on the Bondholders.

Notwithstanding the above, the Company intends to deliver the FY2019 Audited Accounts by 30 June 2020.

For further information, please contact:

DB International Trust (Singapore) Limited
One Raffles Quay
#16-00 South Tower
Singapore 048583
(Attention: Corporate Trust)

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Dated 26 May 2020