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POWERLONG

宝龙

POWERLONG REAL ESTATE HOLDINGS LIMITED

寶龍地產控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1238)

UPDATES ON THE HOLISTIC SOLUTION NOTICE OF SCHEME MEETING

This announcement is made by Powerlong Real Estate Holdings Limited (the “**Company**”). References are made to the announcements of the Company dated 13 October 2025, 28 November 2025, 19 December 2025, 27 January 2026 and 18 March 2026 (collectively, the “**Announcements**”) and the circular of the Company dated 25 February 2026, in relation to, among others, the Holistic Solution, the Scheme and the RSA.

Unless otherwise specified, capitalized terms used in this notice shall have the same meanings given to them in the explanatory statement (the “**Explanatory Statement**”) relating to the proposed scheme of arrangement (the “**Scheme**”) between the Company and the Scheme Creditors under Sections 670, 673 and 674 of the Companies Ordinance (Cap. 622 of the Laws of Hong Kong).

Copies of the Explanatory Statement (including the Scheme, the Solicitation Packet and the documentation to be completed by or on behalf of the Scheme Creditors in order to vote and/or receive the Restructuring Consideration) are available for download from the Transaction Portal (<https://deals.is.kroll.com/powerlong>).

NOTICE IS HEREBY GIVEN that by an order of the Court of First Instance of the High Court of the Hong Kong Special Administrative Region (the “**Court**”) dated 17 March 2026 (the “**Convening Order**”), the meeting of the Scheme Creditors (the “**Scheme Meeting**”) be convened for the purpose of considering and, if thought fit, approving (with or without modification) the Scheme.

Venue, time and video conference availability for the Scheme Meeting

The Scheme Meeting will be held on 12 May 2026 (Tuesday) at 11 a.m. (Hong Kong Time) at the offices of Sidley Austin at 39/F, Two International Finance Centre, 8 Finance Street, Central, Hong Kong, with any adjournment as may be necessary or appropriate, and any changes in arrangements relating to the Scheme Meeting shall be communicated to the Scheme Creditors in advance of the Scheme Meeting on the Transaction Portal and the Company’s website.

Scheme Creditors will be able to attend the Scheme Meeting and vote in person or by an authorized representative (if a corporation) or by proxy. Scheme Creditors will also be able to attend and vote in the Scheme Meeting by video conference using conferencing details and passcode that can be obtained on request from the Information Agent (if you are a Scheme Creditor who is not a Sanctions-Affected Scheme Creditor) or the Blocked Scheme Creditor Tabulation Agent (if you are a Blocked Scheme Creditor).

Methods of voting and deadline for submitting voting forms

In order to attend and vote on the Scheme at the Scheme Meeting (whether in person, by authorized representative or by proxy): (i) a Scheme Creditor (who is an Existing Noteholder) is required to submit its Custody Instructions via the Clearing Systems by no later than 11 p.m. (Hong Kong Time) on 4 May 2026 (the “**Custody Instruction Deadline**”), and (ii) each Scheme Creditor must ensure that its Account Holder Letter, Lender Proxy Form or Blocked Scheme Creditor Form (as applicable) is validly completed, and submitted to the Information Agent via the Transaction Portal or to the Blocked Scheme Creditor Tabulation Agent (as applicable) by no later than 11 p.m. (Hong Kong Time) on 7 May 2026 (the “**Record Time**”). If you are a Blocked Scheme Creditor, please refer to the Explanatory Statement for the arrangements that apply to you in order to participate and vote in the Scheme Meeting.

In order to receive the Restructuring Consideration on the Restructuring Effective Date, each Scheme Creditor (who is not Blocked Scheme Creditors) is required to submit its validly completed Account Holder Letter and/or Lender Proxy Form (as applicable), Distribution Confirmation Deed and Designated Recipient Form (if applicable) to the Information Agent via the Transaction Portal by the Record Time.

Sanction Hearing and Scheme Conditions

The Scheme, if approved at the Scheme Meeting, will be subject to the subsequent approval and sanction of the Court, and the satisfaction or waiver (as applicable) of the conditions set out in Clause 16 of the Scheme. The Sanction Hearing is presently scheduled to take place at 11 a.m. (Hong Kong Time) on 17 June 2026 at the Court.

Scheme Creditors may select their non-binding election of the Selection Consideration as part of the Account Holder Letter and/or Lender Proxy Form (as applicable) to be submitted to the Information Agent on or prior to the Record Time. If the Scheme is approved by the requisite majority of Scheme Creditors at the Scheme Meeting, Scheme Creditors may, if they wish to do so, amend their election of the Selection Consideration on or prior to the Selection Consideration Nomination Deadline (being no later than two (2) Business Days after the Scheme Meeting).

Contact Details

Information Agent – Kroll Issuer Services Limited

Telephone: +852 2281 0114/+44 20 7704 0880
Email: powerlong@is.kroll.com
Transaction Portal: <https://deals.is.kroll.com/powerlong>

Blocked Scheme Creditor Tabulation Agent – Kroll Issuer Services Limited

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Email: powerlong@is.kroll.com
Blocked Scheme Creditor Transaction Portal: <https://deals.is.kroll.com/powerlong-blocked>

The Company's Financial Advisor – China International Capital Corporation Hong Kong Securities Limited

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The Company's Legal Advisor – Sidley Austin

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Further announcement(s) will be made by the Company to inform Shareholders and other investors of any material development as and when appropriate. Shareholders and investors are advised to exercise caution when dealing in the securities of the Company. If in doubt, Shareholders and investors should seek professional advice from a professional or financial advisor.

By order of the Board
Powerlong Real Estate Holdings Limited
Hoi Kin Hong
Chairman

Hong Kong, 20 April 2026

As at the date of this announcement, the executive directors of the Company are Mr. Hoi Kin Hong, Mr. Hoi Wa Fong, Mr. Xiao Qing Ping and Mr. Zhang Hong Feng; the non-executive director of the Company is Ms. Hoi Wa Fan; and the independent non-executive directors of the Company are Mr. Au Yeung Po Fung, Dr. Mei Jian Ping, Dr. Ding Zu Yu and Ms. Liu Xiao Lan.