

Redemption Notice to the Bondholders

NOTICE OF REDEMPTION

Fukoku Mutual Life Insurance Company

Redemption of the Outstanding

\$500,000,000.00 6.50% Step-up Callable Perpetual Subordinated Bonds
(Common Code: 096855460 / ISIN:XS0968554609) (the “Bonds”)

NOTICE IS HEREBY GIVEN to the holders of the outstanding \$500,000,000.00 6.50% Step-up Callable Perpetual Subordinated Bonds (Common Code: 096855460 / ISIN:XS0968554609) (the “**Bonds**”) that Fukoku Mutual Life Insurance Company will redeem all of the outstanding Bonds on 19 September 2023 in accordance with Condition 5(b) of the Terms and Conditions of the Bonds.

The Bonds will be redeemed at its principal amount, plus an amount equal to unpaid interest accrued to (but excluding) 19 September 2023.

The Bonds are currently listed on the Singapore Exchange Securities Trading Limited. The Bonds are being redeemed in full and following redemption the Bonds will be cancelled.

This notice is given by

FUKOKU MUTUAL LIFE INSURANCE COMPANY

1 August 2023