



**GSH CORPORATION LIMITED**  
(Company Registration No. 200106139K)  
(Incorporated in the Republic of Singapore)

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## **PROPOSED RENOUNCEABLE AND NON-UNDERWRITTEN RIGHTS ISSUE OF CONVERTIBLE BONDS – ISSUE AND LISTING OF THE CONVERTIBLE BONDS**

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### **1. INTRODUCTION**

The board of directors (the "**Directors**", and the board of Directors, the "**Board**") of GSH Corporation Limited (the "**Company**") refers to the Company's announcements dated 30 June 2021, 13 August 2021, 8 September 2021, 16 September 2021 and 8 October 2021 in relation to the proposed renounceable and non-underwritten rights issue of S\$78,277,342 in aggregate principal amount of 5.20%. Convertible Bonds convertible into new Shares, in the denomination of S\$1.00 each and integral multiples thereof, on the basis of 4 Convertible Bonds for every 100 existing Shares held by Entitled Shareholders as at the Record Date (as defined herein), fractional entitlements to be disregarded (the "**Rights Issue**").

Unless otherwise defined herein or the context otherwise requires, all capitalised terms used in this announcement shall bear the same meanings ascribed to them in the offer information statement dated 16 September 2021 issued by the Company in relation to the Rights Issue (the "**Offer Information Statement**").

### **2. ISSUE AND LISTING OF THE CONVERTIBLE BONDS**

Pursuant to the Rights Issue, S\$78,277,342 in aggregate principal amount of Convertible Bonds were allotted and issued by the Company on 12 October 2021. The gross proceeds from the Rights Issue are S\$78,277,342.

The Convertible Bonds are expected to be listed and quoted on the Main Board of SGX-ST with effect from 9.00 a.m. on 14 October 2021.

The Convertible Bonds constitute direct, unconditional, unsubordinated and unsecured obligations of the Company. The Convertible Bonds shall at all times rank *pari passu* and rateably without any preference or priority among themselves, and shall rank *pari passu* with all other present and future unsecured obligations (other than subordinated obligations and priorities created by law) of the Company from time to time outstanding.

### **3. TRADING OF ODD LOTS**

For the purposes of trading on the Main Board of SGX-ST, each board lot of Convertible Bonds will comprise 100 Convertible Bonds with a principal amount of S\$100 and each board lot of Conversion Shares will comprise 100 Shares.

Holders of odd lots of Convertible Bonds (that is, lots other than board lots of 100 Convertible Bonds with a principal amount of S\$100) or Shares (that is, lots other than board lots of 100 Shares) who wish to trade in odd lots on SGX-ST are able to trade odd lots of Convertible Bonds in board lots of one (1) Convertible Bond with a principal amount of S\$1.00 and odd lots of Shares in board lots of one (1) Share, respectively, on SGX-ST's Unit Share Market.

The Unit Share Market is a ready market for trading of odd lots of Convertible Bonds and Shares with a minimum lot size of one (1) Convertible Bond or Share, as the case may be. The market for trading of such odd lots may be illiquid. There is no assurance that Bondholders or Shareholders who hold odd lots of Convertible Bonds or Shares, as the case



may be, will be able to acquire such number of Convertible Bonds or Shares, as the case may be, required to make up a board lot for trading on the Main Board of SGX-ST, or to dispose of their odd lots (whether in part or in whole) on SGX-ST's Unit Share Market.

**BY ORDER OF THE BOARD**

Gilbert Ee Guan Hui  
CEO / Executive Director  
12 October 2021