RAFFLES EDUCATION CORPORATION LIMITED

(Incorporated in the Republic of Singapore)
Company Registration No. 199400712N

CHANGES IN THE COMPOSITION OF THE BOARD OF DIRECTORS AND COMMITTEES OF THE BOARD

The Board of Directors (the "**Board**") of Raffles Education Corporation Limited (the "**Company**") wishes to announce the appointment of Mr. Lim How Teck as an Independent Non-Executive Director of the Company and simultaneously, the resignation of Mr. Henry Tan Song Kok, Lead Independent Director, with effect from 6 March 2018.

The Board extends its deep gratitude and appreciation to Mr. Henry Tan Song Kok for his 17.5 years of dedicated service.

As Mr. Lim How Teck replaces Mr. Henry Tan Song Kok as the Lead Independent Director, Chairman of Audit Committee and Member of Nomination Committee, the new compositions of the Board, Audit Committee and Nomination Committee are as follows:

Board

Mr. Chew Hua Seng	-	Chairman and Chief Executive Officer
Mr. Lim How Teck	-	Lead Independent Director
Dr. Tan Chin Nam	-	Independent Director
Mr. Teo Cheng Lok John	-	Independent Director

Audit Committee	Nomination Committee
Mr. Lim How Teck (Chairman)	Dr. Tan Chin Nam (Chairman)
Dr. Tan Chin Nam	Mr. Chew Hua Seng
Mr. Teo Cheng Lok John	Mr. Lim How Teck

The compositions of the Remuneration Committee and Risk Management Committee remain unchanged:

Remuneration Committee	Risk Management Committee
Mr. Teo Cheng Lok John (Chairman)	Mr. Teo Cheng Lok John (Chairman)
Dr. Tan Chin Nam	Dr. Tan Chin Nam
Mr. Chew Hua Seng	Mr. Chew Hua Seng

On behalf of the Board

Chew Hua Seng
Chairman and Group Chief Executive Officer

6 March 2018