

Company Announcement

RESOLUTIONS PASSED AT EXTRAORDINARY GENERAL MEETING HELD ON 14 DECEMBER 2023

SINGAPORE, 14 DECEMBER 2023

The Board of Directors of Boustead Singapore Limited (the “Company”) is pleased to announce that, on a poll vote, the following resolutions set out in the Notice of EGM dated 28 November 2023 were duly approved and passed at the extraordinary general meeting of the Company (the “EGM”) held today.

Unless otherwise defined, all capitalised terms used and not defined in this announcement shall have the same meanings given to them in the circular to shareholders of the Company dated 28 November 2023 in connection with the EGM.

The information as required under Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“SGX-ST”) is as set out below:

(a) Results of the poll and breakdown of all valid votes cast on each of the resolutions put to vote at the EGM

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	(%)*	Number of shares	(%)*
Ordinary Business					
Ordinary Resolution 1 Approval for the Proposed IPT in relation to Mr. Wong Fong Fui arising from the Exit Offer and Directed Delisting of the Target	79,847,585	72,968,963	91.39	6,878,622	8.61
Ordinary Resolution 2 Approval for the Proposed IPT in relation to Mr. Wong Yu Wei arising from the Exit Offer and Directed Delisting of the Target	79,790,322	72,913,700	91.38	6,876,622	8.62
Ordinary Resolution 3 Approval for the Proposed IPT in relation to Ms. Huang Huiming Patricia arising from the Exit Offer and Directed Delisting of the Target	79,680,222	72,913,663	91.51	6,766,559	8.49

* As a percentage (rounded to the nearest two decimal places) of total number of votes for and against the relevant resolution.

(b) Abstentions from voting

- (i) Mr. Wong Fong Fui, who holds 205,798,032 shares, abstained from voting on Ordinary Resolutions 1 to 3.

Company Announcement

- (ii) Mr. Wong Yu Wei, who holds 125,765 shares, abstained from voting on Ordinary Resolutions 1 to 3.
- (iii) Ms. Huang Huiming Patricia, who holds 400,000 shares, abstained from voting on Ordinary Resolutions 1 to 3.

(c) Appointed scrutineer

DrewCorp Services Pte Ltd was appointed as the Company's scrutineer at the EGM.

The EGM was chaired by Lead Independent Director, Mr. Mak Lye Mun, and all directors and members of key senior management of the Company were present.

-- END OF COMPANY ANNOUNCEMENT --

By Order of the Board

Alvin Kok
Company Secretary

About Boustead Singapore Limited

Established in 1828, Boustead Singapore Limited (SGX:F9D) is a progressive global Infrastructure-Related Engineering and Technology Group listed on the SGX Mainboard.

As Singapore's oldest continuous business organisation, we focus on the niche engineering and development of key infrastructure to support sustainable shared socio-economic growth. Our strong suite of engineering services under our Energy Engineering Division and Real Estate Division centres on energy infrastructure and smart, eco-sustainable and future-ready real estate developments.

In addition, we provide technology-driven transformative solutions to improve the quality of life for all walks of life. Our Geospatial Division provides professional services and exclusively distributes Esri ArcGIS technology – the world's leading geographic information system, smart mapping and location analytics enterprise platform – to major markets in the Asia Pacific. The enterprise platform creates digital infrastructure solutions and digital twins that enable smart nations, smart cities and smart communities to solve the world's most complex problems. More effective planning and management of key infrastructure and resources are critical for economic sustainability, environmental protection and social responsibility. Our Healthcare Division provides innovative medical solutions that address age-related chronic diseases and mobility issues, with a focus on rehabilitative care and sports science in the Asia Pacific.

With a vast global network stretching across Asia, Australia, Europe, Africa and the Americas, we are ready to serve the world. To date, we have undertaken projects in 93 countries and territories globally.

Over the years, we have been a recipient of many reputable awards including the prestigious Forbes Asia 200 Best Under A Billion Award. In 2019, we were awarded the Most Transparent Company Award and Sustainability Award (Runner-Up) by the Securities Investors Association (Singapore). Between 2020 to 2023, we also ranked among Singapore's Best Employers, Singapore's Fastest Growing Companies and Asia-Pacific High-Growth Companies. We were also honoured with the Corporate Excellence & Resilience Award at the Singapore Corporate Awards 2021 Special Edition.

Visit us at www.boustead.sg.

Contact Information

For investor and media enquiries related to Boustead Singapore Limited, please contact:

Ms Debbie Tan
Senior Manager
Group Corporate Marketing & Investor Relations

T +65 6747 0016
D +65 6709 8111
E debbie.tan@boustead.sg