ITE ELECTRIC CO. LTD
(Company Registration No. 198201457Z)
(Incorporated in Singapore)

(A) RESIGNATION OF EXECUTIVE DIRECTOR
(B) RESIGNATION OF FINANCIAL CONTROLLER
(C) CHANGES IN THE COMPOSITION OF THE BOARD

The Board of Directors (the "**Board**") of ITE Electric Co. Limited (the "**Company**") wishes to announce the following:

(A) RESIGNATION OF AN EXECUTIVE DIRECTOR

Mr. Wong Ming Kwong ("**Mr. Wong**") has resigned as the Executive Director of the Company with effect from 30 September 2016.

The Board would like to thank Mr. Wong for his contributions during his term of service.

The detailed template announcement pursuant to Rule 704(6) of the Listing Manual – Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited ("SGX-ST"), containing the particulars of Mr. Wong is being released separately via the SGXNet.

(B) RESIGNATION OF FINANCIAL CONTROLLER

Mr. Chong Paw Long ("**Mr. Chong**") has resigned as the Financial Controller of the Company with effect from 30 September 2016.

The Company is in the process of finding a suitable replacement and will announce the appointment in due course.

The Board would like to thank Mr. Chong for his contributions during his term of service.

The detailed template announcement pursuant to Rule 704(6) of the Listing Manual – Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited ("SGX-ST"), containing the particulars of Mr. Chong is being released separately via the SGXNet.

(C) CHANGES IN THE COMPOSITION OF THE BOARD

Consequent to the abovementioned changes, the composition of the Board and Board Committees of the Company shall be as follows with effect from 30 September 2016:

Board of Directors

Mr. Zhang Zhi Liang	(Executive Director and Chief Executive Officer)
Mr. Clarence Ng Kar Lung	(Executive Director)
Mr. Chew Vincent	(Non-Executive Director)
Mr. Zheng Aimin	(Independent Director)
Mr. Tang An	(Independent Director)

There are no changes to the composition of the Board Committees.

By Order of the Board

Zhang Zhi Liang
Executive Director and Chief Executive Officer
30 September 2016

This announcement and its contents have been reviewed by the Company's sponsor, RHT Capital Pte Ltd ("Sponsor"), for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGXST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Nathaniel C.V., Registered Professional, RHT Capital Pte Ltd, Six Battery Road, #10-01 Singapore 049909, telephone (65) 6381 6757.