SECURITIES AND FUTURES ACT (CAP. 289) SECURITIES AND FUTURES (DISCLOSURE OF INTERESTS) REGULATIONS 2012

NOTIFICATION FORM FOR SUBSTANTIAL SHAREHOLDER(S)/UNITHOLDER(S) IN RESPECT OF INTERESTS IN SECURITIES

FORM

3
(Electronic Format)

Explanatory Notes

- 1. Please read the explanatory notes carefully before completing the notification form.
- 2. This form is for a Substantial Shareholder(s)/Unitholder(s) to give notice under section 135, 136, 137, 137J (as applicable to sections 135, 136 and 137) or 137U (as applicable to sections 135, 136 and 137) of the Securities and Futures Act (the "SFA").
- 3. This electronic Form 3 and a separate Form C, containing the particulars and contact details of the Substantial Shareholder(s)/Unitholder(s), must be completed by the Substantial Shareholder(s)/Unitholder(s) or a person duly authorised by the Substantial Shareholder(s)/Unitholder(s) to do so. The person so authorised should maintain records of information furnished to him by the Substantial Shareholder(s)/Unitholder(s).
- 4. This form and Form C, are to be completed electronically and sent to the Listed Issuer via an electronic medium such as an e-mail attachment. The Listed Issuer will attach both forms to the prescribed SGXNet announcement template for dissemination as required under section 137G(1), 137R(1) or 137ZC(1) of the SFA, as the case may be. While Form C will be attached to the announcement template, it will not be disseminated to the public and is made available only to the Monetary Authority of Singapore (the "Authority").
- 5. Where a transaction results in similar notifiable obligations on the part of more than one Substantial Shareholder/Unitholder, all of these Substantial Shareholders/Unitholders may give notice using the same notification form.
- 6. A single form may be used by a Substantial Shareholder/Unitholder for more than one transaction resulting in notifiable obligations which occur within the same notifiable period (i.e. within two business days of becoming aware of the earliest transaction). There must be no netting-off of two or more notifiable transactions even if they occur within the same day.
- 7. All applicable parts of the notification form must be completed. If there is insufficient space for your answers, please include attachment(s) by clicking the paper clip icon on the bottom left-hand corner or in item 11 of Part II or item 10 of Part III. The total file size for all attachment(s) should not exceed 1MB.
- 8. Except for item 5 of Part II and item 1 of Part IV, please select only one option from the relevant check boxes.
- 9. Please note that submission of any false or misleading information is an offence under Part VII of the SFA.
- 10. In this form, the term "Listed Issuer" refers to -
 - (a) a company incorporated in Singapore any or all of the shares in which are listed for quotation on the official list of a securities exchange;
 - (b) a corporation (not being a company incorporated in Singapore, or a collective investment scheme constituted as a corporation) any or all of the shares in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing;

- (c) a registered business trust (as defined in the Business Trusts Act (Cap. 31A)) any or all of the units in which are listed for quotation on the official list of a securities exchange;
- (d) a recognised business trust any or all of the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing; or
- (e) a collective investment scheme that is a trust, that invests primarily in real estate and real estaterelated assets specified by the Authority in the Code on Collective Investment Schemes, and any or all the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing ("Real Estate Investment Trust").
- 11. For further instructions and guidance on how to complete this notification form, please refer to section 7 of the User Guide on Electronic Notification Forms which can be accessed at the Authority's Internet website at http://www.mas.gov.sg (under "Regulations and Financial Stability", "Regulations, Guidance and Licensing", "Securities, Futures and Fund Management", "Forms", "Disclosure of Interests").

Part I - General

Part I - General
Name of Listed Issuer:
WILLAS-ARRAY ELECTRONICS (HOLDINGS) LIMITED
Type of Listed Issuer: ✓ Company/Corporation ☐ Registered/Recognised Business Trust ☐ Real Estate Investment Trust
Is more than one Substantial Shareholder/Unitholder giving notice in this form? No (Please proceed to complete Part II) Yes (Please proceed to complete Parts III & IV)
Date of notification to Listed Issuer:
19-Oct-2015

Part III - Substantial Shareholder(s)/Unitholder(s) Details

[To be used for multiple Substantial Shareholders/Unitholders to give notice]

Substantial Shareholder/Unitholde	r A
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ostantial Shareholder/Unitholder a fund manager or a person whose interest in the ties of the Listed Issuer are held solely through fund manager(s)?
ties of the Listed Issuer are held solely through fund manager(s)?
ation in respect of:
coming a Substantial Shareholder/Unitholder
ange in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
asing to be a Substantial Shareholder/Unitholder
of acquisition of or change in interest:
2015
on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the e in, interest (if different from item 4 above, please specify the date):
2015
nation (if the date of becoming aware is different from the date of acquisition of, or the e in, interest):

7. Quantum of total voting shares/units (including voting shares/units underlying rights/options/ warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/ Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	300,000	5,719,304	6,019,304
As a percentage of total no. of voting shares/units:	0.397	7.575	7.972
Immediately after the transaction	Direct Interest	Deemed Interest	Total
Immediately after the transaction No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	Direct Interest 300,000	Deemed Interest 5,870,304	<i>Total</i> 6,170,304

8.	Circumstances giving rise to deemed interests (if the interest is such): [You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deeme interest arises]
	Mr Yeo Seng Chong, Executive Chairman and Chief Investment Officer of Yeoman Capital Management Pto Ltd ("YCMPL"), a fund manager, is deemed interested in the Listed Issuer's shares held through CIMB Securities (Singapore) Pte Ltd (for the account of YCMPL) and shares held through DB Nominees (Singapore Pte Ltd (for the accounts of Yeoman 3-Rights Value Asia Fund and Yeoman Client 1) by virtue of his 50% direct interest in YCMPL and his managerial control of YCMPL. Mr Yeo is also deemed to have an interest in the 500,000 shares held by his wife, Mdm Lim Mee Hwa in the capital of the Listed Issuer by virtue of Section 7 of the Companies Act, Cap 50 and Section 4 of the Securities and Futures Act.
9.	Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]
	see above
10.	Attachments (if any): (The total file size for all attachment(s) should not exceed 1MB.)
11.	If this is a replacement of an earlier notification, please provide: (a) SGXNet announcement reference of the first notification which was announced on SCXNet (the "Initial Announcement"):
	on SGXNet (the "Initial Announcement"):
	(b) Date of the Initial Announcement:
	(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
12.	Remarks (if any):
Sub	estantial Shareholder/Unitholder B
1.	Name of Substantial Shareholder/Unitholder:
	LIM MEE HWA
	Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in

3.	Notification in respect of:
	Becoming a Substantial Shareholder/Unitholder
	✓ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
	Ceasing to be a Substantial Shareholder/Unitholder
4.	Date of acquisition of or change in interest:
	15-Oct-2015
5.	Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date): 15-Oct-2015
6.	Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):
7.	Quantum of total voting shares/units (including voting shares/units underlying rights/options/

7. Quantum of total voting shares/units (including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	500,000	5,519,304	6,019,304
As a percentage of total no. of voting shares/units:	0.662	7.31	7.972
Immediately after the transaction	Direct Interest	Deemed Interest	Total
	Direct interest	Deemed interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	500,000	5,670,304	6,170,304

8. Circumstances giving rise to deemed interests (if the interest is such):
[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

Mdm Lim Mee Hwa is deemed interested in the Listed Issuer's shares held through CIMB Securities (Singapore) Pte Ltd (for the account of Yeoman Capital Management Pte Ltd ("YCMPL")) and shares held through DB Nominees (Singapore) Pte Ltd (for the accounts of Yeoman 3-Rights Value Asia Fund and Yeoman Client 1) by virtue of her 50% direct interest in YCMPL. Mdm Lim is also deemed to have an interest in the 300,000 shares held by her husband, Mr Yeo Seng Chong in the capital of the Listed Issuer by virtue of Section 7 of the Companies Act, Cap 50 and Section 4 of the Securities and Futures Act.

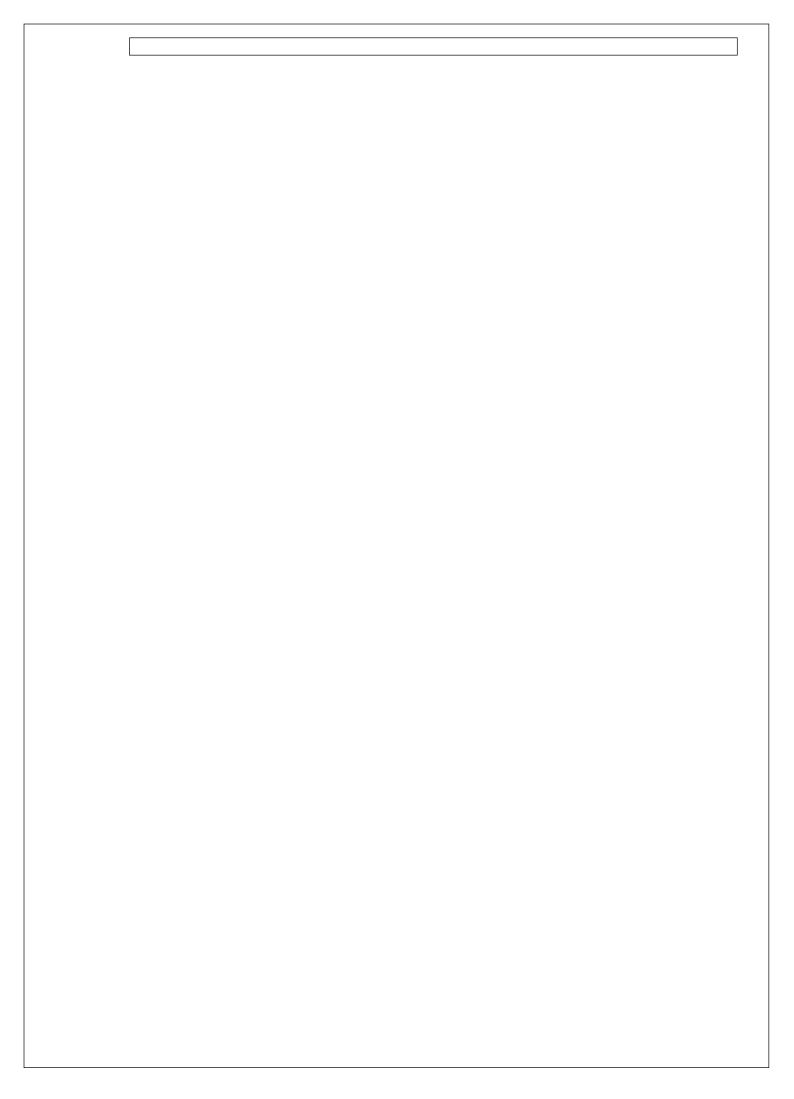
9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]

11. If this is a re (a) SGXN on SG (b) Date of SG which	placement of an earlier notification, please provide: et announcement reference of the first notification which was announced XNet (the "Initial Announcement"): If the Initial Announcement: It transaction reference number of the relevant transaction in the Form 3 was attached in the Initial Announcement:
11. If this is a re (a) SGXN on SG (b) Date of the control of th	et announcement reference of the <u>first</u> notification which was announced XNet (the "Initial Announcement"): If the Initial Announcement: It transaction reference number of the relevant transaction in the Form 3 was attached in the Initial Announcement:
(a) SGXN on SG (b) Date of Substantial Share 1. Name of Sul YEOMAN 3-RIG 2. Is Substantial securities of Yes	et announcement reference of the first notification which was announced XNet (the "Initial Announcement"): f the Initial Announcement: it transaction reference number of the relevant transaction in the Form 3 was attached in the Initial Announcement:
on SG (b) Date of (c) 15-dig which (d) Which of Sulf of Substantial Share (e) Name of Sulf of Substantial Share (f) YEOMAN 3-RIGHT of Substantial Securities of Yes	XNet (the "Initial Announcement"): f the Initial Announcement: it transaction reference number of the relevant transaction in the Form 3 was attached in the Initial Announcement:
(b) Date of Company (c) 15-dig which Company (f the Initial Announcement: It transaction reference number of the relevant transaction in the Form 3 was attached in the Initial Announcement:
(c) 15-dig which	It transaction reference number of the relevant transaction in the Form 3 was attached in the Initial Announcement:
(c) 15-dig which 2. Remarks (if a substantial Share Name of Sule YEOMAN 3-RIGHT Securities of Yes	It transaction reference number of the relevant transaction in the Form 3 was attached in the Initial Announcement:
which 2. Remarks (if a substantial Share Name of Sule YEOMAN 3-RIGHT Securities of Yes	was attached in the Initial Announcement:
which 2. Remarks (if a substantial Share Name of Sule YEOMAN 3-RIGHT Securities of Yes	was attached in the Initial Announcement:
Substantial Share . Name of Sul YEOMAN 3-RIG 2. Is Substanti securities of Yes	any):
Substantial Share . Name of Sul YEOMAN 3-RIG 2. Is Substanti securities of Yes	any):
YEOMAN 3-RIG	holder/Unitholder C
Is Substanti securities of ✓ Yes	ostantial Shareholder/Unitholder:
securities of Yes	HTS VALUE ASIA FUND
	al Shareholder/Unitholder a fund manager or a person whose interest in the the Listed Issuer are held solely through fund manager(s)?
8. Notification i	·
	a Substantial Shareholder/Unitholder
	the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
□ Ceasing to	be a Substantial Shareholder/Unitholder
Date of acqu	isition of or change in interest:
15-Oct-2015	
Date on which change in, in	

	Quantum of total voting shares/ur warrants/convertible debentures { Unitholder before and after the transaction	conversion price l	•	ostantial Sharehold
und	of voting shares/units held and/or derlying the rights/options/warrants/ overtible debentures:	5,069,304	0	5,069,304
As a	a percentage of total no. of voting shares/	6.714	0	6.714
	Immediately after the transaction	Direct Interest	Deemed Interest	Total
und	of voting shares/units held and/or derlying the rights/options/warrants/ overtible debentures :	5,220,304	0	5,220,304
con				
	a percentage of total no. of voting shares/ is: Circumstances giving rise to deen [You may attach a chart in item 10 to interest arises]			6.914 r/Unitholder's deemed
As a	Circumstances giving rise to deen [You may attach a chart in item 10 to interest arises] N/A Relationship between the Substar	ned interests (if the illustrate how the So	e interest is such): ubstantial Shareholde	r/Unitholder's deemed
As a unit	Circumstances giving rise to deen [You may attach a chart in item 10 to interest arises] N/A	ned interests (if the illustrate how the So	e interest is such): ubstantial Shareholde	r/Unitholder's deemed
As a unit	Circumstances giving rise to deen [You may attach a chart in item 10 to interest arises] N/A Relationship between the Substar [You may attach a chart in item 10 to	ned interests (if the illustrate how the Suntial Shareholders/show the relationship is ted Issuer directly in the fund manager, Yeon a controls its own directly in the control in t	Unitholders giving note the Substantial Shareholders giving note the Substantial Management of the Substantial Management shareholdings in the	notice in this form: antial Shareholders/ Lim Mee Hwa, wife of Yeo Seng Chong and nt Pte Ltd ("YCMPL") are Listed Issuer as well as

	(b)	Date of the Initial Announcement:
	(c)	15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
12.	Rem	narks (<i>if any</i>):
Sub	stanti	al Shareholder/Unitholder D
1.	Nam	ne of Substantial Shareholder/Unitholder:
	YEON	MAN CAPITAL MANAGEMENT PTE LTD
2.	secu	Substantial Shareholder/Unitholder a fund manager or a person whose interest in urities of the Listed Issuer are held solely through fund manager(s)?
	□ N	No.
3.	Noti	fication in respect of:
	B	Becoming a Substantial Shareholder/Unitholder
	√ C	Change in the percentage level of interest while still remaining a Substantial Shareholder/Unith
	☐ C	Ceasing to be a Substantial Shareholder/Unitholder
4.	Date	e of acquisition of or change in interest:
	15-0	ct-2015
5.		e on which Substantial Shareholder/Unitholder became aware of the acquisition of, or nge in, interest (if different from item 4 above, please specify the date):
	15-0	ct-2015
6.		anation (if the date of becoming aware is different from the date of acquisition of, or nge in, interest):
7.		antum of total voting shares/units (including voting shares/units underlying rights/option
		rants/convertible debentures {conversion price known}) held by Substantial Sharehole holder before and after the transaction:

As a r	f voting shares/units held and/or lying the rights/options/warrants/ ertible debentures:	65,000	5,154,304	5,219,304
units:	percentage of total no. of voting shares/	0.086	6.826	6.912
li.	mmediately after the transaction	Direct Interest	Deemed Interest	Total
under	f voting shares/units held and/or lying the rights/options/warrants/ ertible debentures :	65,000	5,305,304	5,370,304
As a punits:	percentage of total no. of voting shares/	0.086	7.026	7.112
<i>l</i> <i>i</i> Y	Circumstances giving rise to deem [You may attach a chart in item 10 to interest arises] Yeoman Capital Management Pte Ltd ("'YOMPL also controls its deemed interest	illustrate how the Su YCMPL") owns shares	ubstantial Shareholde	ectly in its own name.
I	Relationship between the Substan You may attach a chart in item 10 to Unitholders]			
5	ee above			
0. /	Attachments (<i>if any</i>):			
((The total file size for all attachmen			
(1. I		er notification, ple erence of the <u>firs</u> ouncement"):	ase provide:	was announced
1. I	(The total file size for all attachment of this is a replacement of an earling (a) SGXNet announcement reference on SGXNet (the "Initial Annotation")	er notification, ple erence of the firs ouncement"): ment: ce number of the	ase provide: <u>t</u> notification which relevant transactio	



Part IV - Transaction details

1.	Type of securities which are the subject of the transaction (more than one option may be chosen):
	✓ Voting shares/units
	Rights/Options/Warrants over voting shares/units
	Convertible debentures over voting shares/units (conversion price known)
	Others (please specify):
2.	Number of shares, units, rights, options, warrants and/or principal amount of convertible debentures acquired or disposed of by Substantial Shareholders/Unitholders:
	151,000 SHARES BOUGHT FROM OPEN MARKET
3.	Amount of consideration paid or received by Substantial Shareholders/Unitholders (excluding brokerage and stamp duties):
	HKD 3.00 EACH
4.	Circumstance giving rise to the interest or change in interest:
	Acquisition of:
	Securities via market transaction
	Securities via off-market transaction (e.g. married deals)
	Securities via physical settlement of derivatives or other securities
	Securities pursuant to rights issue
	Securities via a placement
	Securities following conversion/exercise of rights, options, warrants or other convertibles
	Disposal of:
	Securities via market transaction
	Securities via off-market transaction (e.g. married deals)
	Other circumstances:
	Acceptance of take-over offer for the Listed Issuer
	Corporate action by the Listed Issuer which Substantial Shareholders/Unitholders did not participate in (<i>please specify</i>):
	Others (please specify):
	Callete (please speelig).

	ган	ticulars of Individual submitting this notification form to the Listed Issuer:	
	(a)	Name of Individual:	
		YEO SENG CHONG	
	(b)	Designation (if applicable):	
		EXECUTIVE CHAIRMAN	
	(c)	Name of entity (if applicable):	
		YEOMAN CAPITAL MANAGEMENT PTE LTD	
an. 2 4		on Reference Number (auto-generated): 2 3 4 2 4 1 1 3 4 7 7 3	