



## **YONGNAM HOLDINGS LIMITED**

(Company Registration No. 199407612N)  
(Incorporated in the Republic of Singapore on 19 October 1994)

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### **NEWS RELEASE**

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#### **YONGNAM SECURES TWO CONTRACTS IN SINGAPORE AND HONG KONG WORTH S\$29.6 MILLION**

- ***Awarded a fast-tracked design and build contract for light industrial developments at 1 & 3 Kallang Junction in Singapore***
- ***Specialist Civil Engineering contract for infrastructure works at the Kai Tak Development in Hong Kong***

**Singapore, June 6, 2016** – Yongnam Holdings Limited (“Yongnam” or the “Group”), a well-established structural steel contractor and specialist civil engineering solutions provider, announced today the award of two contracts worth S\$29.6 million for projects in Singapore and Hong Kong.

The design and build contract, awarded by Vanguard Properties Pte Ltd, is a fast-tracked design and build project which will see Yongnam engaged in the design, engineering and project management of a new six-storey light industrial development with an industrial canteen and basement car park, as well as additions and alterations to an existing five-storey light industrial development which will remain in operation throughout the project. The developments are sited on 1 & 3 Kallang Junction and the project is slated for completion by June 2017.

Separately, the second contract, awarded by China Road and Bridge Corporation, involves the design, supply, installation and dismantling of an underground Excavation and Lateral Support (ELS) System to support infrastructure works for the east-west express link between West Kowloon and Tseung Kwan O in Hong Kong. The project is expected to commence in August 2016 with completion targeted by end 2018.

Commenting on the new contract wins, Mr. Seow Soon Yong, Chief Executive Officer of Yongnam, said, “Our latest contract wins reinforce Yongnam’s reputation as a trusted partner to deliver complex projects and add value to our customers. The delivery timings for both projects are critical, with challenging requirements and specifications that will certainly leverage our capabilities and know-how as a steel and construction specialist.”

The two contracts are expected to have a positive impact on the Group’s financial performance for the year ending December 31, 2016.

### **About Yongnam Holdings Limited**

With more than 40 years of experience in steel fabrication, Yongnam excels in adding value to steel construction. The Group’s two production facilities in Singapore and Nusajaya, Johor, Malaysia have a total annual production capacity of 84,000 tons of steel fabrication.

The Group utilises the latest fabrication technologies and design innovation to offer solutions to its clients on a fast-track basis. Yongnam’s modular strutting system continues to give the Group a strong competitive edge in meeting increasingly more stringent design and project requirements in infrastructure and construction projects. With a traceability procedure that meets the requirements of the Singapore Building and Construction Authority, its modular strutting system is the first to be certified by an independent auditor for reusability in earth retaining or stabilising structures.

Yongnam’s technical and value engineering solutions for steel fabrication and erection have resulted in increased productivity, improved yield and lower costs. The Group’s in-house pool of experienced and qualified engineers, detailers, technicians, welders, riggers and fitters are consistently adding value to clients’ projects.

Yongnam is an ISO-9001:2008, ISO 14001:2004 and OHSAS 18001:2007 certified company, accredited fabricator of the highest S1 category from the Singapore Structural Steel Society and holds A1 Grades from the Singapore Building and Construction Authority for the categories of General Building and Civil Engineering. The Group's Quality Management System takes a planned approach towards continuous improvement of its products, processes and services. Yongnam has also achieved a bizSAFE Star Level award and BCA Green and Gracious Builder award.

Moving forward, Yongnam aims to be the partner of choice in providing solutions for the steel construction industry.

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