

1. Special Audit of Asia Power Corporation Limited ("**Asia Power**")

Mr Ng was the Chairman of the Audit Committee at the time of the matter in 2013. Notwithstanding, Mr Ng confirmed that there were no known material weaknesses of internal controls prior to the incident. The forgery and wrongful withdrawal of funds was carried out by Asia Power's then financial controller, who admitted to the wrongdoing and was terminated with immediate effect. Furthermore, Mr Ng represented that he initiated the special audit once this matter had surfaced, and the special audit concluded with additional controls to be implemented.

2. Public reprimand of MY E.G. Services Berhad ("**MYEG**") by Bursa Malaysia Securities Berhad ("**Bursa Malaysia**")

Mr Ng represented that he was not present at the CIMB conference held on 6 January 2015 and he was not aware of the material information which was disclosed to fund managers at the conference by the MYEG's managing director. A public reprimand for breaching paragraph 9.08(2) of the Main Market Listing Requirements of the Bursa Malaysia ("**Main LR**") was made against MYEG for failing to ensure that disclosure of material information made on an individual or selective basis to analysts, shareholders, journalists or other persons has previously been fully disclosed and disseminated to the public. In the event of such disclosure, it must be publicly disseminated as promptly as possible. MYEG's then managing director was also publicly reprimanded and fined. In addition to the public reprimand, MYEG was required to undertake or arrange for the necessary training programme(s) in relation to compliance with the disclosure obligations under the Main LR and to ensure its directors and relevant personnel of MYEG attend the same.

Mr Ng represented that no actions were taken against him, being the independent director of MYEG.

3. Penalties imposed against MYEG and MyEG Commerce Sdn Bhd ("**MyEG Commerce**") by Malaysia Competition Commission ("**MyCC**")

As Mr Ng was an Independent Director at the time of the matter, he was not involved in the day-to-day business of the company. The matter concluded with, *inter alia*, penalties imposed on both MYEG and its wholly owned subsidiary, MyEG Commerce for the breach of Section 10(2)(d)(iii) of the Competition Act by abusing its dominant position in harming competition in the downstream market in which MyEG Commerce participated as an insurance agent for the online foreign workers permit renewal applications.

Mr Ng represented that no actions were taken against him, being the independent director of MYEG.

The Nominating Committee noted that Mr Ng was not a subject of the investigations above and Mr Ng continues to be a director of several SGX listed companies after the occurrence of the events set out above. The Nominating Committee also noted that there were no adverse actions taken against Mr Ng in relation to the above matters.