

USP GROUP LIMITED
(Under Judicial Management)
(Incorporated in Singapore)
(Company Registration Number: 200409104W)

HEARING ON APPLICATIONS FOR
(i) COURT-SANCTION OF THE SCHEME OF ARRANGEMENT
(ii) EXTENSION OF JUDICIAL MANAGEMENT

We refer to the announcements made by USP Group Limited (Under Judicial Management) ("**Company**") dated 14 October 2025, 31 October 2025, 14 November 2025, 5 December 2025, 9 January 2026, 15 January 2026, 22 January 2026, 30 January 2026, 12 February 2026, 10 April 2026, 6 May 2026, 8 May 2026, 11 May 2026 and 13 May 2026 (collectively "**Announcements**"). Unless defined otherwise, all capitalised terms used but not defined in this announcement shall have the meanings ascribed to them in the Announcements.

Further to the Announcements, the Company wishes to update that the High Court had on 21 May 2026 ordered:

OA 472 (Sanction of Scheme of Arrangement)

- (a) that the Scheme approved by the requisite majority of Scheme Creditors, present and voting either in person or by proxy at the meeting of Scheme Creditors on 9 April 2026, be approved and sanctioned by the Court pursuant to Section 210(4) of the Companies Act 1967 ("Companies Act") (read with Section 117 of the Insolvency, Restructuring and Dissolution Act 2018) so as to be binding on the Company and all the Creditors (as defined in the Scheme);
- (b) that the Scheme is to take effect in accordance with its terms upon a copy of the Order of Court made in the application being lodged with the Registrar of Companies; and
- (c) that the requirement in Section 210(6) of the Companies Act be dispensed with; and
- (d) there be liberty to apply.

(collectively, the "**Sanction Order**")

SUM 1419 (Extension of Judicial Management)

an extension of the judicial management of the Company, and of the Judicial Managers' appointment as judicial managers of the Company, from 5 June 2026 to 17 July 2026.

The Scheme takes effect upon a copy of the Sanction Order being lodged with the Registrar of Companies. Arrangements are being made for the Sanction Order to be lodged with the Registrar of Companies accordingly.

In the meantime, the Trading Suspension in respect of the shares of the Company commencing on 23 February 2024 continues.

BY ORDER OF THE JUDICIAL MANAGERS

Tan Wei Cheong
Joint and Several Judicial Manager
22 May 2026