

SELECT GROUP LIMITED

Registration No. 199500697Z

(Incorporated in Singapore)

ADDITIONAL INVESTMENT IN WHOLLY-OWNED SUBSIDIARY, PG RESTAURANT PTE. LTD.

The Board of Directors of Select Group Limited (**the "Company"**) wishes to announce that the Company has on 12 March 2015 through its wholly-owned subsidiary, Peach Garden @GBB Pte. Ltd. increased its investment in the share capital of PG Restaurant Pte. Ltd. ("**PG Restaurant**") from SGD 2.00 to SGD 100,002.00 by subscribing for an additional 100,000 new ordinary shares in cash, at SGD 1.00 per share (**the "Additional Investment"**).

PG Restaurant is a wholly-owned subsidiary of Peach Garden @GBB Pte. Ltd., which in turn is a wholly-owned subsidiary of the Company.

The Additional Investment is to strengthen the capital base of PG Restaurant and to finance its working capital requirements.

Following the Additional Investment, the Company holds 100,002 ordinary shares in PG Restaurant (representing 100% of its issued share capital).

The Additional Investment is funded by internal resources and will not have any material impact on the earnings per share and net tangible asset value per share of the Company for the current financial year ending 31 December 2015.

None of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the above transaction.

By Order of the Board

Tan Chor Khoon

Director

Date: 12 March 2015

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Stamford Corporate Services Pte Ltd, for compliance with the relevant rules of the Exchange. The Company's Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Bernard Lui

Tel: 6389 3000 Email: bernard.lui@stamfordlaw.com.sg