

MEDINEX LIMITED

Incorporated in the Republic of Singapore
Registration No. 200900689W

ACQUISITION OF THE ENTIRE ISSUED AND PAID-UP SHARE CAPITAL OF CARLIN MANAGEMENT SERVICES PTE. LTD. (“CMS”) (THE “ACQUISITION”) - ALLOTMENT & ISSUANCE OF CONSIDERATION SHARES

The board of directors of Medinex Limited (the “**Company**”) refers to the announcements made by the Company on (a) 2 March 2022, 25 March 2022 and 1 April 2022 in relation to the Acquisition, and (b) 20 November 2025 in relation to the receipt of the listing and quotation notice from the Singapore Exchange Securities Trading Limited for the listing and quotation of the 1,852,667 new ordinary shares in the issued share capital of the Company (the “**Previous Announcements**”).

Unless otherwise defined, all capitalised terms used herein shall bear the same meanings as ascribed to them in the Previous Announcements.

Further to the Previous Announcements, the Company wishes to announce that 1,852,667 Consideration Shares have been allotted and issued to the Seller today, at an issue price of S\$0.225 per Consideration Share. For the avoidance of doubt, as the total number of Consideration Shares to be allotted and issued under the SPA was 2,666,667 Consideration Shares, the Company has also transferred 814,000 treasury shares to the Seller today in satisfaction of the Deferred Consideration.

These Consideration Shares will be credited as fully paid-up and rank *pari passu* in all respects with the existing shares of the Company (save for any dividends, rights, allotments or other distributions that may be declared or paid, the record date for which falls before the date of issue of the Consideration Shares).

Shareholders should note that the LQN is not to be taken as an indication of the merits of the Acquisition, the Consideration Shares, the Company and/or its subsidiaries.

Following the issuance and allotment of the Consideration Shares, the total number of issued shares (including treasury shares) of the Company has increased from 132,691,176 to 134,543,843. The Consideration Shares are expected to be listed on 15 December 2025.

By Order of the Board

Jessie Low Mui Choo
Executive Director and Chief Executive Officer
11 December 2025

This announcement has been reviewed by the Company’s sponsor, Novus Corporate Finance Pte. Ltd. (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading

Limited (the “**Exchange**”) and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Pong Chen Yih, Chief Operating Officer, at 7 Temasek Boulevard, #04-02 Suntec Tower 1, Singapore 038987, telephone (65) 6950 2188.