

**DEFERMENT OF ANNUAL GENERAL MEETING AND REVISION TO THE RECORD DATE AND
PAYMENT DATE FOR PROPOSED FINAL DIVIDEND**

The Board of Directors of Hock Lian Seng Holdings Limited (the "**Company**") wishes to announce that:

- (i) the Prime Minister and Ministry of Health ("**MOH**") have announced on 3 April 2020 elevated safe distancing measures amid the COVID-19 situation, for the period from 7 April 2020 to 4 May 2020 (the "**Period**"). Under the measures, all workplaces, save for those providing essential services, are to be closed during the Period.
- (ii) the regulatory announcement by the Singapore Exchange Securities Trading Limited ("**SGX-ST**") dated 7 April 2020 stated that Singapore Exchange Regulation ("**SGX RegCo**"), in consultation with the Accounting and Corporate Regulatory Authority ("**ACRA**") and Monetary Authority of Singapore ("**MAS**"), would automatically grant an extension of time by 60 days deadline up to 29 June 2020 to issuers holding Annual General Meeting ("**AGM**") to approve their financial results for the financial year ended 31 December 2019 ("**FY2019**"). ACRA has also announced that annual return filing will also be extended for FY2019 to 30 July 2020 (the "**Extension of Time**").

The Board confirms the following:

- (a) the Company has fulfilled the criteria set out in the Extension of Time; and
- (b) the Extension of Time will not be in contravention of any laws and regulations governing the Company and its constitution (or the equivalent in the Company's country of incorporation).

In view of the foregoing, the Company would like to deferred the AGM originally scheduled on 23 April 2020 to 20 May 2020 to provide more time for the shareholders to pre-register for the web-cast and the submission of the proxy forms, as the Company expect delay in communication between 7 April to 4 May 2020. The Company has sent out the physical copy of the Annual Report FY2019 on 6 April 2020.

Shareholders may still use the proxy form attached in the Annual Report to vote on the AGM resolutions. In the meantime, these documents are available for download from the Company's website at the URL <https://www.hlsigroup.com/investor-relations/annual-reports/> under "2019 Annual Report". If shareholders are sending in their proxy form to vote on the AGM resolutions, their proxy form will be kept and verified for the deferred AGM to be held on 20 May 2020. The duly completed proxy forms should reach the Company by post or email not less than 72 hours before the time appointed for holding the Meeting.

Shareholders may continue to pre-registration for the live webcast of the AGM by 17 May 2020. Shareholders may make prior arrangement with the Company if wish to attend in person, the Company would respond to attendance request accordance to the MOH's updated measures and directive up to the day of the AGM.

The Company will also update shareholders in a separate announcement on the change of the dividend payment date to 19 June 2020 for the final dividend of S\$0.012 per ordinary share for the financial year ended 31 December 2019, which is subject to shareholders' approval at the AGM.

By Order of the Board of

Siau Kuei Lian
Company Secretary
9 April 2020