

MODERNLAND OVERSEAS PTE.LTD.

One Marina Boulevard #28-00

Singapore 018989

Company Registration No. 201314695N

Singapore, 4 May 2026

1. The Board of Modernland Overseas Pte. Ltd. (the “**Company**”) refers to its previous announcements in respect of HC/OA 481/2026 (“**OA 481**”), its application for a statutory moratorium pursuant to section 64 of the Insolvency, Restructuring and Dissolution Act 2018. As previously mentioned, any creditor or other interested party who may be affected by OA 481 may obtain copies of the application papers and supporting affidavit from the Company’s solicitors at restructuring.team@oonbazul.com.
2. The Board wishes to announce that the Court has issued the following directions in respect of OA 481:
 - (a) Any affidavit in response to OA 481 is to be filed with the Singapore Courts and served on the Company, with a hard copy thereof tendered to the Court, by 4pm on 13 May 2026 (Singapore time). The Company is to make available a copy of all such affidavits to all who may be affected by the orders sought in OA 481 by 6pm on 13 May 2026 (Singapore time). In this regard, any party who wishes to be provided with copies of the responsive affidavit(s) filed (if any), or any of the other Court documents referred to in this announcement, may obtain copies from us by way of email request to restructuring.team@oonbazul.com.
 - (b) Any reply affidavit from the Company is to be filed and made available to all persons who may be affected by the orders sought in OA 481, with a hard copy tendered to Court, by 4pm on 15 May 2026 (Singapore time).
 - (c) All written submissions and bundles of authorities are to be filed, and a hard copy thereof tendered to Court, by 4pm on 19 May 2026 (Singapore time). In this regard, parties are to take note that:
 - (i) The Company’s written submissions are limited to the default page limit of 35 pages (including cover page);
 - (ii) Any written submissions filed by any creditors or other interested persons are limited to 25 pages (including cover page); and
 - (iii) The Company is to make available a copy of all written submissions to all who may be affected by the orders sought in OA 481 by 6pm on 19 May (Singapore time).
 - (d) The hearing of OA 481 will take place at 10am on 26 May 2026 (Singapore time) before the Honourable Justice Audrey Lim. The mode of hearing will be notified separately by the Court in due course. Further, the Company is to provide the following matters to Court by no later than 4pm on 19 May 2026 (Singapore time):
 - (i) A list of all creditors who may be affected by the orders sought in OA 481 and who have indicated an intention to attend the hearing or be represented by their counsel. Further:
 - (1) Where any of those creditors are legally represented, the names of their counsel who will be attending the hearing are to be indicated;
 - (2) Where any of the creditors are corporations which are not legally represented, the names of the officers authorised by these corporations to attend the hearing is to be indicated, together with an indication as to whether prior permission of the Court has been obtained for these officers to act on behalf of the relevant corporations; and
 - (3) The list shall state which creditors object, oppose or take no position on OA 481.

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- (ii) A copy of all letters of authorisation in relation to officers who have been authorised by their corporations to attend the hearing; and
 - (iii) A time bank setting out the allocation of time for oral submissions by each party who wishes to address the Court at the hearing, on the assumption that the entire hearing will take no more than 2 hours.
- (e) Any person who has an interest in OA 481 or who claims to have such an interest must appoint counsel with rights of audience in Singapore to represent it at the hearing if:
- (i) It is a corporation, wherever incorporated; and
 - (ii) It intends to contest OA 481 or to seek a contested adjournment of OA 481.
- (f) All counsel appointed to represent such creditors must comply with the directions set out under paragraphs 2-2(d) above.
3. In order for the Company to comply with its obligations under paragraph 2(d) above, please note that any creditor or other interested person who wishes to attend the hearing of OA 481 must give notice of this to the Company's solicitors at restructuring.team@oonbazul.com by no later than **12pm on 19 May 2026** (Singapore time), stating:
- (a) The name of the relevant creditor;
 - (b) Where the creditor is legally represented, the name of their counsel attending the hearing;
 - (c) Where the creditor is a corporation (wherever incorporated) and is not legally represented, the name of its officer(s) attending the hearing, together with an indication as to whether prior permission of the Court had been granted for those officer(s) to represent the corporation, and a letter of authorisation from that corporation for those officer(s) to represent it. Any such creditor must note the Court's directions at paragraph 2(e) above in particular;
 - (d) Where the creditor intends to orally address the Court at the hearing of OA 481, an estimate of how long its submissions will require; and
 - (g) The position of the creditor on OA 481;
- failing which the Company will not be able to provide to the Court the requested details and that creditor may not be permitted by the Court to attend the hearing.
4. The Company will continue to provide further updates in due course. Noteholders should direct any queries to the Company's Investor Relations team and Kroll Issuer Services Limited (as the information, tender and exchange agent or, as the case may be, the information and tabulation agent) at the contact details provided below.

PT Modernland Realty Tbk.

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By Order of the Board

William Honoris

President Director

PT Modernland Realty Tbk.