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CHANGES TO COMPOSITION OF BOARD COMMITTEES

Keppel Corporation Limited (the “**Company**”) refers to the announcements dated 18 October 2019 on the appointment of Mr Teo Siong Seng, Mr Tham Sai Choy and Mrs Penny Goh as independent directors to the Board (“**New Appointments Announcements**”).

Following their appointments, the Company wishes to announce that with effect from 1 February 2020:

- (1) Mr Teo Siong Seng has been appointed as a member of the Remuneration Committee and the Board Safety Committee; and
- (2) each of Mr Tham Sai Choy and Mrs Penny Goh has been appointed as a member of the Audit Committee and Board Risk Committee. The Board considers both Mr Tham Sai Choy and Mrs Penny Goh to be independent for the purpose of Rule 704(8) of the Listing Manual of Singapore Exchange Securities Trading Limited.

Consequent to the abovementioned appointments, the composition of the Company’s Board Committees with effect from 1 February 2020 will be as follows:

Director	Audit Committee	Nominating Committee	Remuneration Committee	Board Risk Committee	Board Safety Committee
Lee Boon Yang	-	Member	Member	-	Member
Loh Chin Hua	-	-	-	-	Member
Alvin Yeo	Member	Member	-	-	-
Tan Ek Kia	Member	-	-	Member	Chairman
Danny Teoh	Chairman	-	Member	Member	-
Till Vestring	-	Member	Chairman	-	-
Veronica Eng	Member	-	-	Chairman	-

Director	Audit Committee	Nominating Committee	Remuneration Committee	Board Risk Committee	Board Safety Committee
Jean-Francois Manzoni	-	Chairman	-	Member	-
Teo Siong Seng	-	-	Member	-	Member
Tham Sai Choy	Member	-	-	Member	-
Penny Goh	Member	-	-	Member	-

INFORMATION ON THE DIRECTORS APPOINTED AS NEW MEMBERS OF BOARD COMMITTEES

Mr Teo Siong Seng was appointed as an independent director with effect from 1 November 2019. He is the Executive Chairman and Managing Director of Pacific International Lines Pte Ltd (PIL), one of the largest shipowners and operators in Southeast Asia with a focus on Asia-Africa and the Middle East, and also the Chairman and Chief Executive Officer of PIL's listed subsidiary in Hong Kong, Singamas Container Holdings Ltd. Mr Teo is currently Chairman of the Singapore Business Federation, Honorary President of the Singapore Chinese Chamber of Commerce & Industry, a Director of Business China, and Honorary Consul of The United Republic of Tanzania in Singapore, and comes with a strong background, knowledge about, and experience in the China market and experience in growing businesses in frontier countries such as East and West Africa.

Mr Tham Sai Choy was appointed as an independent director with effect from 1 November 2019. He was Managing Partner of KPMG Singapore and then Chairman of KPMG Asia Pacific before he retired in 2017. He was a member of KPMG's global board, and had served on its executive committee and risk committee, and chaired its compensation and nominations committee. As a member of the executive committee, Mr Tham was responsible for KPMG's global strategies and planning, including developing the firm's capabilities in cybersecurity, data analytics and digital transformation. Mr Tham also worked with many of Singapore's listed companies in their audits and other consultancy work over his 36 years of practice.

Mrs Penny Goh was appointed as an independent director with effect from 2 January 2020. Mrs Goh was formerly the Co-Chairman and Senior Partner, and currently a Senior Advisor, at Allen & Gledhill LLP, where she had for many years headed the firm's corporate real estate practice. She advises listed corporations, private equity property funds, sovereign wealth funds and real estate investment trusts and has extensive experience in a broad range of corporate real estate transactions for commercial, industrial and logistics projects in Singapore and Asia Pacific, involving investment, joint development and profit participation structures.

For more information on the above directors, please refer to the New Appointments Announcements.