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The distribution of the Tender Offer Memorandum (as defined below) in certain jurisdictions may be restricted by law. Holders of Notes (as defined below) and any other person into whose possession the Tender Offer Memorandum comes are required by the Offeror and the Dealer Managers (each as defined below) to inform themselves about, and to observe, any such restrictions.



Thaioil Treasury Center Company Limited announces the Tender Offer results as at the Expiration Deadline with respect to the Tender Offers for certain outstanding Series of Notes.

February 5, 2026. Thaioil Treasury Center Company Limited (the “Treasury Center” or the “Offeror”) hereby announces the results of the previously announced offers to purchase for cash (the “Tender Offers”) with respect to the outstanding (i) 2.500% Senior Unsecured Notes due 2030 (the “2030 Notes”), (ii) 4.875% Senior Unsecured Notes due 2043 (the “2043 Notes”), (iii) 5.375% Senior Unsecured Notes due 2048 (the “2048 Notes”), (iv) 3.500% Senior Unsecured Notes due 2049 (the “2049 Notes”) and (v) 3.750% Senior Unsecured Notes due 2050 (the “2050 Notes”, and collectively with the 2030 Notes, the 2043 Notes, the 2048 Notes, and the 2049 Notes, the “Notes”).

The Tender Offers were made pursuant to a Tender Offer Memorandum dated January 6, 2026 (the “Tender Offer Memorandum”), available on the transaction website (the “Transaction Website”) at <https://projects.sodali.com/thaioil>. Capitalized terms used but not defined herein have the meanings assigned to them in the Tender Offer Memorandum.

The Tender Offers expired at 5:00 p.m., New York time, on February 4, 2026 (the “Expiration Deadline”). As previously announced on January 21, 2026, all Notes tendered after the Early Tender Deadline and at or prior to the Expiration Deadline (the “Tendered Notes”) will not be accepted for purchase and shall be promptly returned without cost to the tendering Holder. Accordingly, the Offeror will not pay the Tender Offer Consideration for the Tendered Notes on the final payment date of February 9, 2026. Any Notes not accepted for purchase by the Offeror or not validly tendered will remain outstanding and accrue interest in accordance with their terms.

As of the Expiration Deadline, the Tender Offers have been consummated. On January 23, 2026, the Offeror paid the Early Tender Offer Consideration and the applicable Accrued Interest with respect to the Notes validly tendered at or prior to the Early Tender Deadline and accepted for purchase by the Offeror. As of February 5, 2026, the following aggregate principal amounts of the Notes remain outstanding.

	ISIN	CUSIP	Aggregate Principal Amount Outstanding
2030 Notes	Regulation S: US88323AAG76 Rule 144A: US88322YAK73	Regulation S: 88323AAG7 Rule 144A: 88322YAK7	US\$283,953,000
2043 Notes	Regulation S: US88323AAB89 Rule 144A: US88322YAB74	Regulation S: 88323AAB8 Rule 144A: 88322YAB7	US\$129,998,000
2048 Notes	Regulation S: US88323AAD46 Rule 144A: US88322YAD31	Regulation S: 88323AAD4 Rule 144A: 88322YAD3	US\$254,217,000
2049 Notes	Regulation S: US88323AAE29 Rule 144A: US88322YAE14	Regulation S: 88323AAE2 Rule 144A: 88322YAE1	US\$217,000,000
2050 Notes	Regulation S: US88323AAH59 Rule 144A: US88322YAL56	Regulation S: 88323AAH5 Rule 144A: 88322YAL5	US\$425,314,000

The Offeror has engaged BNP PARIBAS, Deutsche Bank AG, Singapore Branch, The Hongkong and Shanghai Banking Corporation Limited, Merrill Lynch (Singapore) Pte. Ltd., Mizuho Securities Asia Limited and Standard Chartered Bank (the “Dealer Managers”) to serve as dealer managers for the Tender Offers. For additional information regarding the terms of the Tender Offers, please contact dl.asia.syndicate@asia.bnpparibas.com / dl.liability.management@uk.bnpparibas.com, dcm.sea@list.db.com, Liability.Management@hsbcib.com, DG.LM-APAC@bofa.com, Liability.Management@hk.mizuho-sc.com and Liability_Management@sc.com.

The Offeror has engaged Sodali and Co Ltd. to serve as the information and tender agent (the “Information and Tender Agent”) for the Tender Offers. Documents for the Tender Offers, including the Tender Offer Memorandum, are available at the Transaction Website - <https://projects.sodali.com/thaioil> and may also be obtained by contacting the Information and Tender Agent at ThaiOil@investor.sodali.com.

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Disclaimers

THE TENDER OFFER MEMORANDUM SHOULD BE READ CAREFULLY BEFORE A DECISION IS MADE WITH RESPECT TO THE TENDER OFFERS. NONE OF THE OFFEROR, THE INFORMATION AND TENDER AGENT, THE TRUSTEE OR THE DEALER MANAGERS MAKES ANY RECOMMENDATION AS TO WHETHER OR NOT HOLDERS SHOULD TENDER THEIR NOTES.

This announcement must be read in conjunction with the Tender Offer Memorandum. No offer or invitation to acquire or exchange any Notes is being made pursuant to this announcement. This announcement and the Tender Offer Memorandum contain important information which must be read carefully before any decision is made with respect to the Tender Offers. If any holder of Notes is in any doubt as to the action it should take, it should seek its own legal, tax and financial advice, including as to any tax consequences, from its legal, accounting, financial and other advisers. Any holder whose Notes are held on its behalf by a broker, dealer, bank, custodian, trust company or other nominee must contact such entity if it wishes to participate in the Tender Offers. None of the Offeror, the Dealer Managers, the Information and Tender Agent, the Trustee or any of their respective directors, officers, employees, advisers, agents or affiliates, makes any recommendation as to whether holders of Notes should participate in the Tender Offers.

This announcement, the Tender Offer Memorandum and any related documents do not constitute an offer to buy or the solicitation of an offer to sell securities in any circumstances or jurisdictions in which such offer or solicitation is unlawful. Securities may not be offered or sold in the United States absent registration pursuant to the U.S. Securities Act of 1933, as amended (“Securities Act”), or an applicable exemption from the registration requirements of the Securities Act and applicable state laws.

If a jurisdiction requires the Tender Offers to be made by a licensed broker or dealer, and any of the Dealer Managers or any of their respective affiliates is such a licensed broker or dealer in such jurisdiction, the Tender Offers will be deemed to be made by such Dealer Manager or affiliate on behalf of the Offeror in such jurisdiction.

This announcement should not be considered as an advertisement, invitation, offer, sale or solicitation of an offer to buy back any Notes in violation of applicable Thai laws. This announcement or any other offering document or material relating to the Tender Offers has not been and will not be circulated or distributed to any person or to the public in Thailand. Any Holder participating in the Tender Offers, will be deemed to have acknowledged, represented and agreed that it is eligible to tender its Notes pursuant to applicable laws and regulations.

The Tender Offers are not being made, and have not been approved, by an authorized person for the purposes of section 21 of the Financial Services and Markets Act 2000 (as amended) (the “FSMA”). Accordingly, the Tender Offers are not being made to the general public in the United Kingdom. This communication is only being made to, and may only be acted upon by, those persons in the United Kingdom falling within the definition of investment professionals (as defined in Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005, (as amended) (the “Financial Promotion Order”)) or persons who are within Article 43(2) of the Financial Promotion Order or any other persons to whom it may otherwise lawfully be made under the Financial Promotion Order. The Tender Offers and any investment or investment activity to which the Tender Offer Memorandum relates is available only to such persons or will be engaged only with such persons and other persons should not rely on it.

The Tender Offer Memorandum has not and will not be registered as a prospectus with the Monetary Authority of Singapore. The Tender Offers does not constitute a public tender offer for the purchase of the Notes nor an offering of securities in Singapore pursuant to the Securities and Futures Act 2001 of Singapore.

Each Holder of Notes participating in the Tender Offers will be deemed to give certain representations as set out in the section titled “*Procedures for Tendering Notes*” in the Tender Offer Memorandum. Any tender of Notes for purchase pursuant to the Tender Offers from a Holder of Notes that is unable to make these representations will not be accepted. Each of the Offeror, the Dealer Managers and the Information and Tender Agent reserves the right, in its absolute discretion, to investigate, in relation to any tender of Notes for purchase pursuant to any of the Tender Offers, whether any such representation given by a Holder of

Notes is correct and, if such investigation is undertaken and as a result the Offeror determines (for any reason) that such representation is not correct, such tender of Notes will not be accepted.