

Noble Announces Divestiture of Noble Americas Energy Solutions for USD 1.05 billion

Hong Kong, 10th October, 2016 - Noble Group Limited ("Noble") today announced the sale of its Noble Americas Energy Solutions subsidiary ("NAES") to Calpine Corporation ("Calpine"). The consideration for the divestiture consists of USD 800 million plus the repayment to Noble of NAES working capital at closing (which as of the latest set of audited accounts (31/12/15) was USD 248 million).

In addition, operating cash flows from NAES will continue to accrue to Noble up until closing of the transaction, at which point there will be a final adjustment for any changes in working capital. Furthermore, the divestiture releases approximately USD 275 million in Letters of Credit and Surety Bonds representing additional working capital which will become available to Noble.

"The sale of NAES substantially completes the USD 2 billion capital raising initiative that we announced in June", said Noble's Co-CEOs, Jeff Frase and Will Randall. "With this divestiture, Noble will continue to reduce debt while also funding growth opportunities in our high return businesses" added Mr. Frase and Mr. Randall.

Closing of the divestiture is subject to approval by Noble shareholders, expiration of the Hart Scott-Rodino waiting period and approval of the U.S. Federal Energy Regulatory Commission under Section 203 of the Federal Power Act.

It is expected that the transaction will close in December 2016.

About Noble Group

Noble Group (SGX: N21) manages a portfolio of global supply chains covering a range of industrial and energy products. Operating from over 60 locations, Noble facilitates the marketing, processing, financing and transportation of essential raw materials. Sourcing bulk commodities from low cost regions such as South America, South Africa, Australia and Indonesia, the Group supplies high growth demand markets, particularly in Asia and the Middle East. For more information please visit www.thisisnoble.com.

About Noble Americas Energy Solutions

Noble Americas Energy Solutions is a leading power marketer focused on offering supply and risk management services to commercial and industrial customers. Strategically, Noble Americas Energy Solutions acts as a conduit

for customers to manage their price and energy risk exposure, buying energy wholesale and repackaging that energy into retail products. For more information please visit www.noblesolutions.com.

For further details please contact:

Ms. Chelsea Phua

Bell Pottinger

Tel: +65 6333 3449

Email: CPhua@bellpottinger.com

Ms. Candice Adam

Argentus PR

Tel: +44 20 7397 2915

Email: candice.adam@argentuspr.com

Mr. Martin Debelle

Citadel-MAGNUS

Tel: +61 2 8234 0100

Email: mdebelle@citadelmagnus.com