

**CHINA STAR FOOD GROUP LIMITED
(FORMERLY KNOWN AS BROOKE ASIA LIMITED)**

(Incorporated in the Republic of Singapore)
(Company Registration Number: 200718683N)

PROPOSED ACQUISITION OF THE ENTIRE ISSUED AND PAID-UP SHARE CAPITAL OF CHINA STAR FOOD HOLDINGS PTE. LTD.

- EXTENSION OF THE LISTING AND QUOTATION NOTICE

1. INTRODUCTION

The board of directors ("**Board**" or "**Directors**") of China Star Food Group Limited ("**Company**") refers to the announcements made by the Company on 3 October 2014, 5 November 2014, 13 January 2015, 15 January 2015, 21 January 2015, 16 April 2015, 19 June 2015, 26 June 2015, 10 July 2015, 20 July 2015, 27 July 2015, 1 September 2015, 17 September 2015, and 23 September 2015 ("**Announcements**") and the circular to shareholders of the Company dated 26 June 2015 ("**Circular**").

Capitalised terms not defined herein shall bear the same meanings ascribed to them in the Circular.

2. EXTENSION OF THE LISTING AND QUOTATION NOTICE

The Company had, on 10 July 2015 announced the receipt from the SGX-ST of the notice (the "**L&Q Notice**") in respect of the listing and quotation of the new shares ("**New Shares**") in the capital of the Company arising from the following transactions as defined in the Circular:

- (a) up to 840,000,000 new Shares at an issue price of S\$0.20 each to be issued in satisfaction of the purchase consideration for the Proposed Acquisition;
- (b) up to 27,500,000 new Shares at an issue price of S\$0.20 each to be issued to the Arranger in satisfaction of the arranger fees;
- (c) up to 3,500,000 new Shares at an issue price of S\$0.20 each to be issued to PPCF in partial settlement of the fees payable to PPCF;
- (d) up to 101,000,000 new Shares pursuant to the Proposed Compliance Placement; and
- (e) new Shares to be issued pursuant to the vesting of the awards to be granted under the China Star Performance Share Plan and upon the exercise of the options to be issued under the China Star Employee Share Option Scheme

(collectively, the "**Proposed Share Issuance Transactions**").

The L&Q Notice is valid for three (3) calendar months from 6 July 2015 and is subject to any changes to the SGX-ST's policies and/or listing requirements.

Pursuant to Completion on 22 September 2015, 840,000,000 Consideration Shares, 27,500,000 Arranger Shares and 3,500,000 PPCF Shares have been allotted and issued on the same day and have been listed and quoted on the SGX-ST with effect from 9.00 a.m. on 29 September 2015. Due to current weak market conditions, the Proposed Compliance Placement has not been effected as at the date of this announcement.

The Company had, on 2 October 2015, submitted to the SGX-ST an application to extend the validity of the L&Q Notice to allow for an extension of time for the Company to undertake the Proposed Compliance Placement to meet the minimum shareholding spread and distribution admission requirements in compliance with the Catalist Rules.

The Board is pleased to announce that it had, on 6 October 2015, received a letter from the SGX-ST stating, *inter alia*, that it has no objection to the extension of the validity of the L&Q Notice for a period of two (2) months till 5 December 2015 (the "**Extension**"), subject to the following:

- (a) a written confirmation from the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. that there is no adverse material change in the CSFH Group's financial position or any developments which would affect the suitability of CSFH Group for listing on the SGX-ST; and
- (b) the Company announcing the period of extension granted, the reasons for seeking the extension of time and the conditions for the extension.

The conditions of the L&Q Notice issued on 6 July 2015 continue to apply.

PrimePartners Corporate Finance Pte. Ltd. had, on 15 October 2015, confirmed to the SGX-ST that to the best of its knowledge and belief, it is not aware of any adverse material change in the CSFH Group's financial position or any developments which would affect the suitability of the CSFH Group for listing on the SGX-ST.

The L&Q Notice and the Extension are not to be taken as an indication of the merits of the Company, its subsidiaries, the Proposed Share Issuance Transactions, and the New Shares.

3. DIRECTORS' RESPONSIBILITY STATEMENT

The Directors collectively and individually accept full responsibility for the accuracy of the information given in this announcement and confirm, after making all reasonable enquiries, that to the best of their knowledge and belief, this announcement contains full and true disclosure of all material facts about the Proposed Share Issuance Transactions and the Company and the Directors are not aware of any facts, the omission of which, would make any statement in this announcement misleading. Where information in this announcement has been extracted from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the Directors has been to ensure that such information has been accurately and correctly extracted from those sources and/or reproduced in this announcement in its proper form and context.

By Order of the Board

Liang Chengwang
Executive Chairman and Chief Executive Officer
15 October 2015

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. ("**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Lance Tan, Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.